

ASX / Media Announcement

31 January 2018

Artemis Resources Limited

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Directors:

Executive Chairman
David Lenigas

Executive Directors
Ed Mead
Alex Duncan-Kemp

Non-Executive Director
Sheikh Maktoum Hasher al
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Company Secretary:
Guy Robertson

Corporate Information
ASX Code: ARV



**CAPITAL RAISE INCREASED TO \$6.5M TO FAST TRACK MINING AND
EXPLORATION ACTIVITIES
-KARRATHA, WESTERN AUSTRALIA-**

Artemis Resources Limited (“Artemis”) (ASX: ARV) advises that it has received firm “bought deal” commitments from Institutional clients of Patterson Securities Limited to raise an additional \$2m (before costs) on the same terms as the \$4.5m capital raise announced yesterday.

This additional capital raise will be through the issue of 10 million fully paid ordinary shares (“Shares”) at \$0.20 per Share (together with 2.5 million free-attaching options exercisable at \$0.25 each, and expiring 12 months from the date of issue).

David Lenigas, Artemis’s Executive Chairman, commented:

“We had significant interest from institutions to increase the size of the capital raise and this additional funding takes Artemis’s cash reserves to over \$20m. We have a lot to do over the coming months to prepare for the recommencement of production through our Radio Hill plant and fund the exploration and bulk sampling work on our conglomerate gold plays through 2018 and this new cash to bank will stand the Company in a very good and strong position as we move forward.”

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.artemisresources.com.au or contact:

Investors / Shareholders

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