

ASX / Media Announcement

31 May 2018

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Directors:

Executive ChairmanDavid Lenigas

Executive DirectorsEdward Mead
Alex Duncan-Kemp

Non-Executive Director: Sheikh Maktoum Hasher al Maktoum

Company Secretary: Guy Robertson

Corporate Information ASX Code: ARV



Artemis Closes Novo Share Sale Deal to Bank Canadian \$20 million

Artemis Resources Limited ("Artemis" or "the Company") (ASX: ARV) advises that, further to its ASX announcement dated 11 May, 2018, the Company has completed the sale of 4,000,000 common shares (the "Shares") of Novo Resources Corp. ("Novo") to Kirkland Lake Gold (TSX: KL, NYSE:KL, ASX:KLA). Pursuant to the share purchase agreement entered into between the Company and Kirkland Lake Gold, the Company sold the Shares at a price of CAD\$5.00 per Share for a total purchase price of CAD\$20 million. As a condition of closing, Novo has consented to the sale of the Shares and the removal of any resale restrictions.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.artemisresources.com.au or contact:

Investors / Shareholders

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