

ASX: ARV ATY: FRANKFURT

Base, Battery and Precious Metals

ARTEMIS RESOURCES LIMITED IS AN AUSTRALIAN MINERAL DEVELOPER ADVANCING ITS WEST PILBARA BASE METALS, BATTERY AND PRECIOUS METALS ASSETS TOWARDS PRODUCTION.

ARTEMIS HAS CONSOLIDATED A MAJOR LAND HOLDING IN THE WEST PILBARA AND IS THE 100% OWNER OF THE RADIO HILL OPERATIONS AND PROCESSING INFRASTRUCTURE, STRATEGICALLY LOCATED 30 KM FROM THE CITY OF KARRATHA, THE POWERHOUSE OF THE PILBARA.

WANT TO KNOW MORE ABOUT ARTEMIS?

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ASX / Media Announcement

25 June 2018

UPDATE ON SUPER-DEEP HOLE IN WEST PILBARA - Western Australia -

Artemis Resources Limited ("Artemis" or "the Company") (ASX: ARV) is pleased to provide this update on ASD-1, the West Pilbara super-deep diamond drill hole.

Diamond Drill Hole – ASD-1 Super Deep Hole	
Date	24 June 2018
Time	18:00 Hrs WST
Drill Size (outside diameter)	PQ (~122.6mm)
Depth from Surface	162.9 metres

Figure 1: Rig 43 from DDH1 Drilling on site drilling ASD-1 (24 June 2018 pm).



ASD-1 is planned for a vertical depth of +3,300m and designed to test the many rock sequences in the Pilbara Basin from surface and deep into the basement's geology. DDH1 Drilling Pty Ltd (www.ddh1.com.au), specialists in deep diamond drilling, is contracted to drill this hole for Artemis.

DDH1 Drilling have completed mobilising all their equipment to site and have now commenced 24 hour diamond drilling operations. The current drilling rate is in excess of 40m/shift.

The drill core from the hole is being moved from the drill site to Artemis's Radio Hill Operations, located some 43 km to the north, where core is being logged and photographed. The whole core will then be sent to the GSWA's Perth Core Library for analysis.

ASD-1 is located on E47/3707 (co-ordinates 480100mE, 7637370mN, 330m RL, Azi: 180, Dip: -85 degrees, Estimated Depth: 3,300m), some 43km south of Artemis' Radio Hill Mine in the West Pilbara, of Western Australia. (Refer to previous Artemis news release, dated 22 March 2018 for further details on ASD-1).



Figure 2: DDH1 Drilling's Rig 43 on site drilling ASD-1.

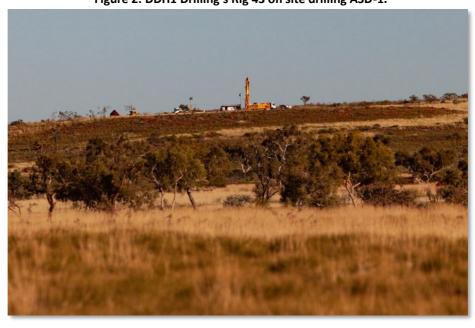


Figure 3: PQ drill core from ASD-1 on site prior to shipment to Radio Hill for logging.



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