



GALAN
LITHIUM LIMITED

ASX ANNOUNCEMENT

28 March 2025

AT-THE-MARKET RAISE

Galan Lithium Limited (ASX:GLN) (“Galan” or “the Company”) is pleased to announce that it has utilised its At-the-Market Subscription Agreement (“ATM”) with Acuity Capital (see announcements on 12 April 2024, 14 May 2024, 11 June 2024, 12 July 2024, 15 July 2024, 2 August 2024, 15 August 2024, 30 August 2024, 11 October 2024, 27 December 2024 and 28 February 2025) to raise \$575,000 (inclusive of costs) by agreeing to issue 5,700,000 Galan fully paid ordinary shares to Acuity Capital at an issue price of \$0.101 per share.

The 5,700,000 Galan shares will be issued out of the Company’s LR7.1A capacity. The issue price of \$0.101 is a discount of 8.2% to the 15-day VWAP of \$0.11 to 28 March 2025 (inclusive).

The funds raised will be put towards working capital.

An Appendix 2A will follow.

The Galan Board has authorised this release.

For further information contact:

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