

ASX Announcement

WILUNA WEST GOLD DRILLING KICKS OFF

Highlights

- **1,650m Reverse Circulation (“RC”) drilling program at Golden Monarch underway**
- **Targeting down plunge extensions to mineralisation**
- **Assay results expected in late August**
- **Mineral Resource estimate to be updated in September**

Australian focussed explorer, GWR Group Limited (ASX: GWR) (“GWR” or “the Company”) is pleased to announce that RC drilling has commenced at the Wiluna West Gold Project in Western Australia.

Previous shallow drilling at Golden Monarch has identified a Mineral Resource over 500m of strike length. Studies of the mineralisation have identified that two south plunging shoots within the deposit that have only been tested to approximately 80m vertical and are open at depth.

The RC drilling program comprising 21 holes for 1,650 metres will take approximately two weeks to complete. Results will be received in August with an updated Mineral Resource anticipated for September 2017.

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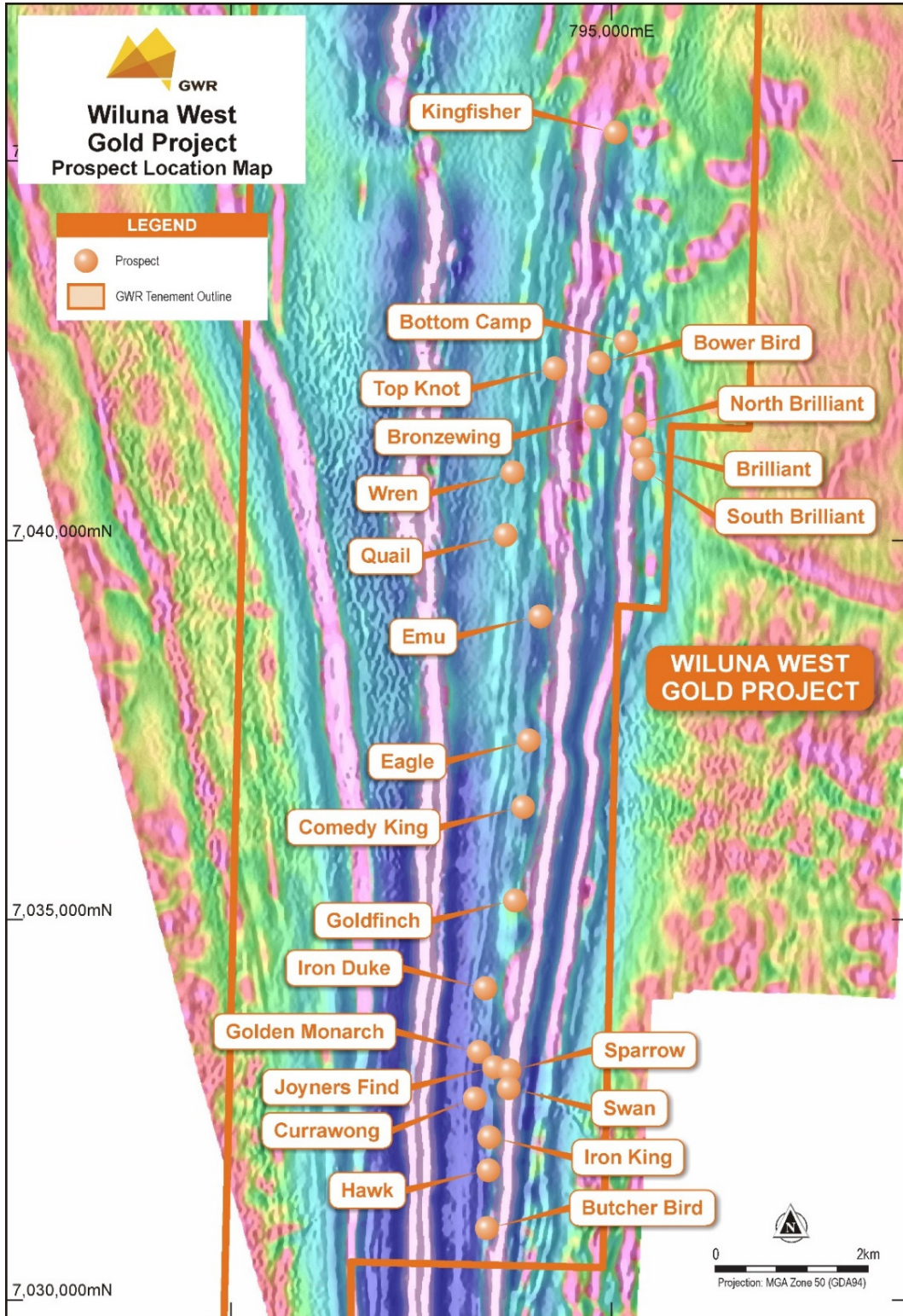


Figure 1 Wiluna West Au Prospects



Figure 2 Drill Rig at Golden Monarch

Competent Persons Statement

The information in this report which relates to Exploration Targets, Exploration Results and Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences (“AIG”), a Corporate Member of the Australasian Institute of Mining & Metallurgy (“AusIMM”) and independent consultant to the Company. Mr Maynard is the Director and principal geologist of Al Maynard & Associates Pty Ltd and has over 35 continuous years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves” (JORC Code). Mr Maynard consents to inclusion in the report of the matters based on this information in the form and context in which it appears.