

9 July 2019

Australia Securities Exchange Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

Attention: Wade Baggott By email: wade.baggott@asx.com.au

Dear Mr Baggott,

CONTINUATION OF VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2 GWR Group Limited ("GWR, the Company") requests a continuation of the voluntary suspension of trading in its securities.

The Company refers to the trading halt requested on 11 June 2019 and the subsequent requests for voluntary suspension, pending an announcement to the market relating to a material transaction involving a potential asset disposal.

The Company now anticipates that suspension of trading in its securities will be required for a period not exceeding the commencement of trading on 26 July 2019, and that an announcement will likely be made within this timeframe.

The Company is not aware of any reason why the suspension should not continue, nor of any other information relevant to this request.

Yours faithfully

Mark Pitts

Company Secretary