

QUARTERLY REPORT

SEPTEMBER 2026

ASX:LEG | 13 October 2026

LEGEND MINING LIMITED

ASX Symbol: **LEG**

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CONTACT

Mr Mark Wilson
Executive Chair

PROJECTS

Pinnacle Well - Leonora:

Gold (Au)
Copper-Lead-Zinc (Cu-Pb-Zn)
Pyrophyllite

Rockford - Fraser Range:

Nickel-Copper (Ni-Cu)
Copper-Zinc-Silver (Cu-Zn-Ag)
Gold (Au)

HIGHLIGHTS

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- **Aircore drilling at Pyrophyllite Hill planned to commence late October**
- **Heritage clearance surveys completed over Pyrophyllite Hill and Alpha North prospects**
- **Cash balance at 30 September 2026 - \$9.24M**

OVERVIEW

The highlight activity for this September 2026 quarter was conducting heritage surveys at both Pyrophyllite Hill and Alpha North. The surveys were carried out on 16 and 17 July 2026. They were well co-ordinated and carried out in good spirit. Our relationship with the Darlot people got off to a good start.

The exploration team is looking forward to the maiden aircore drilling which is scheduled to commence at Pyrophyllite Hill later this month.

Tony Walsh announced his decision to retire from his role of Director and Company Secretary effective 30 September 2026. We thank Tony for his service and wish he and his family well for the future.

We are very happy to have appointed John Ribbons as Director and Company Secretary and warmly welcome him to his new role.



Pinnacle Well Heritage Survey July 2026

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PINNACLE WELL PROJECT (Leonora District) Gold, Copper-Lead-Zinc, Pyrophyllite

The Pinnacle Well Project comprises four granted exploration licences covering an area of 128km² and is located approximately 25km NNE of Leonora in the northern goldfields of Western Australia (see Figure 1). The Project is considered primarily prospective for intrusive related and structurally controlled vein hosted gold mineralisation typical of Archaean greenstone belts within the Yilgarn Craton, along with VMS zinc-copper-lead-silver mineralisation. The region is host to a number of significant gold deposits including Gwalia and King of the Hills, along with base metal deposits at Bentley/Jaguar.

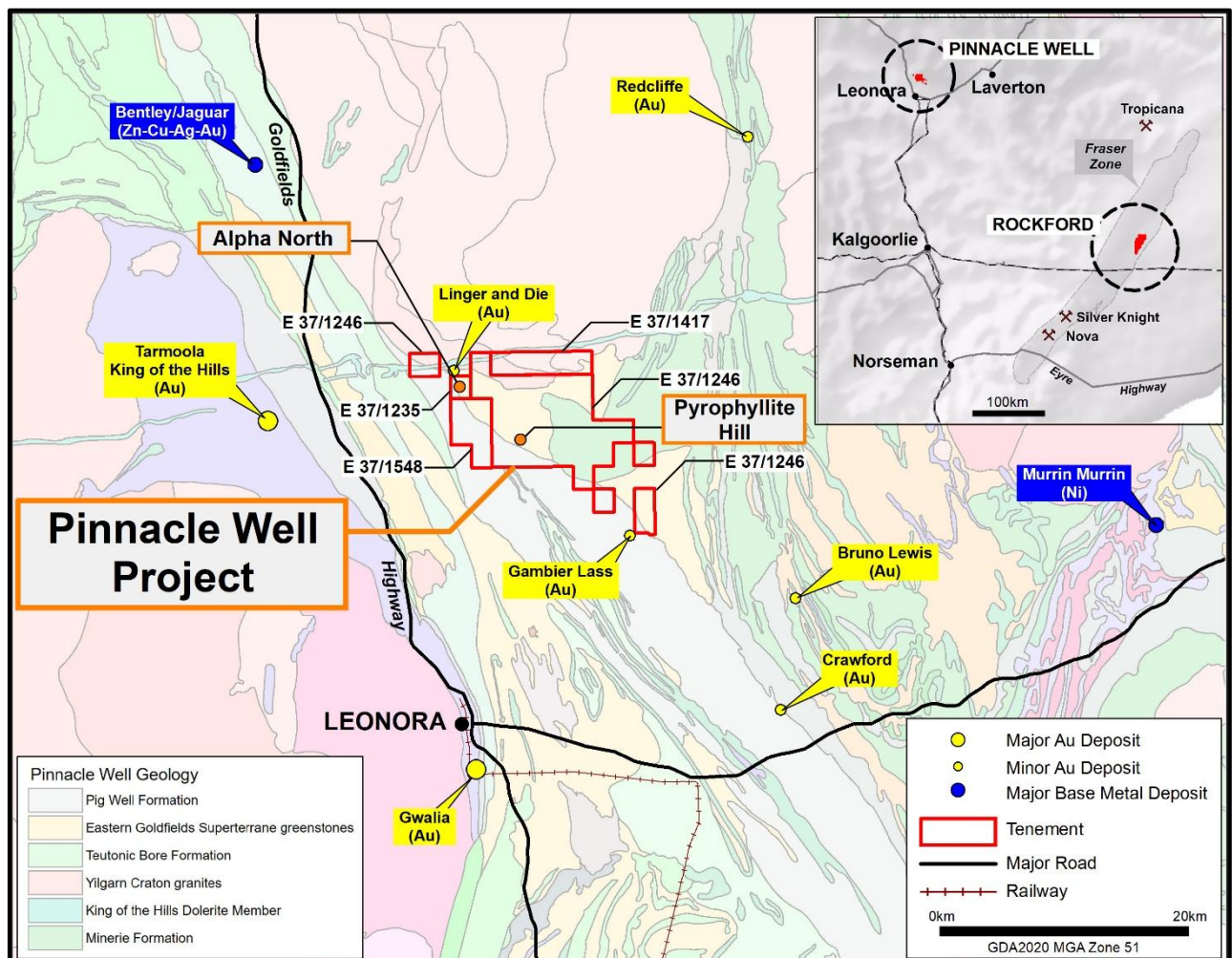


Figure 1: Pinnacle Well project location with major mines/deposits on regional geology (GSWA 1:500K)

During the September 2026 Quarter, heritage clearance surveys were completed over the Pyrophyllite Hill and Alpha North prospects (16-17 July). The surveys are area clearances, meaning that Legend is able to progress drilling activities at both prospects without having to conduct further heritage surveys. Further field reconnaissance was completed at the Pyrophyllite Hill and Alpha North prospects in preparation for upcoming aircore and later RC drilling programmes (see Figure 1). Ground truthing of several newly identified geochemical and geological targets was also completed with follow-up work recommended during the December 2026 Quarter.

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Pyrophyllite Hill Prospect

The Pyrophyllite Hill prospect is considered prospective for both intrusion-related and structurally controlled gold mineralisation. This is supported by several coincident key indicators;

- Areally extensive pyrophyllite alteration (approximately 1,300m x 700m)
- PDIP surveying identification of a strong ~600m strike length chargeable-resistive feature (see Figure 2, and ASX announcement 23 March 2023)
- Elevated gold results in rockchip samples
- Hydrothermal associated multielement (Ag-Cd-Hg-Sb-As) Ultra Fine Fraction (UFF) soil anomalism
- Proximity to NW-SE trending structures related to the Keith-Kilkenny Fault Zone

The proposed aircore drilling programme will comprise 50 holes for ~2,500m and designed to test a 1km x 500m area. The drilling is centred over the main pyrophyllite alteration zone, the ~600m chargeable-resistivity PDIP feature and the hydrothermal soil anomaly. This programme will provide valuable geological information regarding the type and extent of alteration along with full multielement geochemistry across the prospect ahead of designing follow-up RC drilling. The aircore drilling is scheduled for late October.

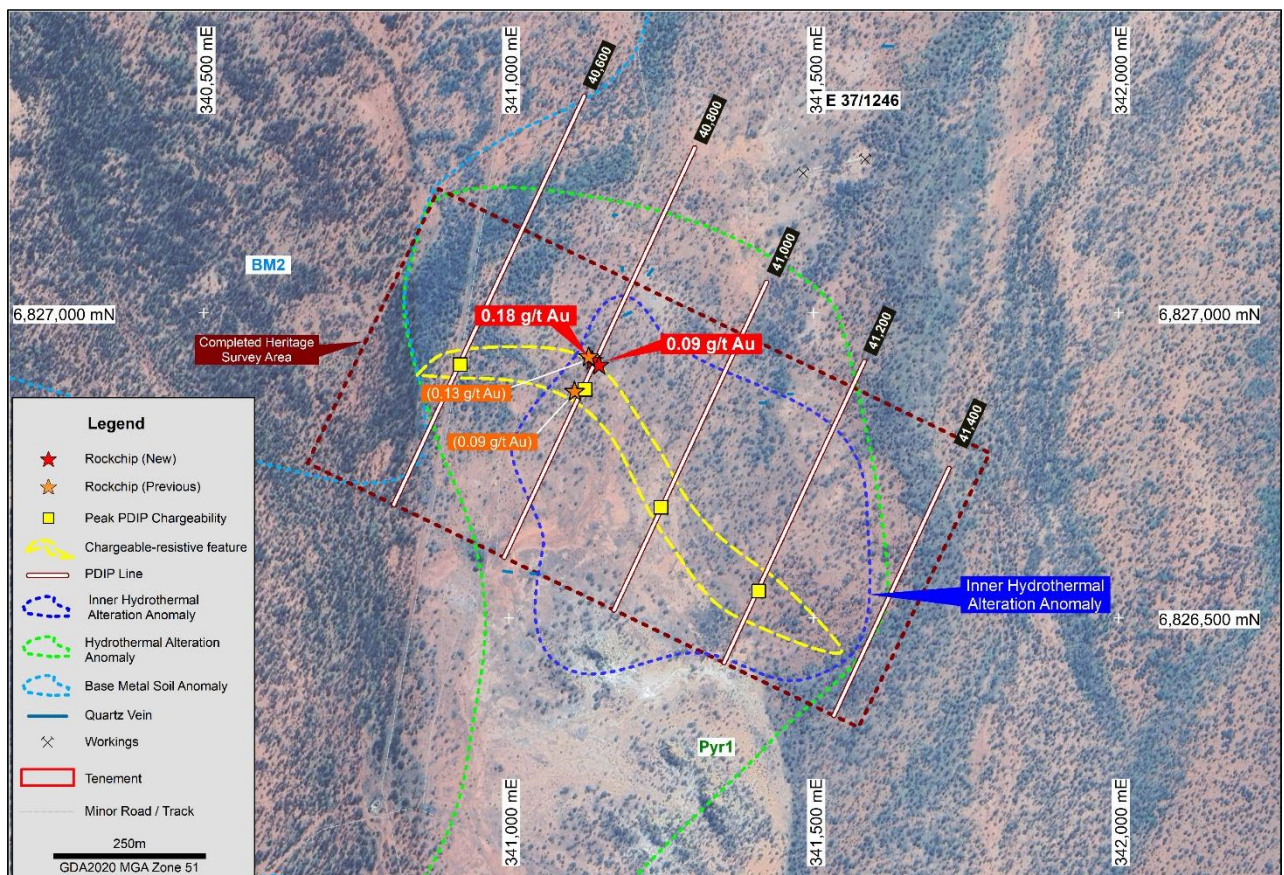


Figure 2: Pyrophyllite Hill – Legend/historic rockchip samples, PDIP lines with peak chargeability responses, UFF soil anomalies and heritage survey area on Google Earth image

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Heritage Survey

Heritage clearance surveys were completed over the Pyrophyllite Hill and Alpha North prospects on 16-17 July 2026. The surveys are area clearances, meaning that Legend is able to progress drilling activities at both prospects without having to conduct further heritage surveys. Receipt of the final heritage report is imminent, meaning all statutory approvals will have been obtained with the aircore drilling programme at Pyrophyllite Hill scheduled for late October.

Future Programmes – Pinnacle Well

- Undertake maiden aircore drilling programme at Pyrophyllite Hill scheduled for late October.
- Assess aircore drillhole geology and multielement assays.
- Plan follow-up RC drilling at both Pyrophyllite Hill and Alpha North targeting previously identified PDIP features and any anomalous results from the aircore programme.

ROCKFORD PROJECT (Fraser Range District) Nickel-Copper, Copper-Zinc-Silver, Gold

Legend's Rockford Project is located in the highly prospective Fraser Range district of Western Australia and is considered prospective for mineralisation styles including magmatic nickel-copper, VMS zinc-copper-silver and structurally controlled gold. The Project comprises two granted exploration licences (E28/2188 and E28/2189) covering a total area of 269km², see Figure 3. The tenements are part of a JV with Creasy Group (30% interest) with Legend manager of the JV.

Exploration Activities

No field work other than statutory rehabilitation was undertaken during the September 2026 Quarter, with good faith heritage and land access agreement negotiations continuing.

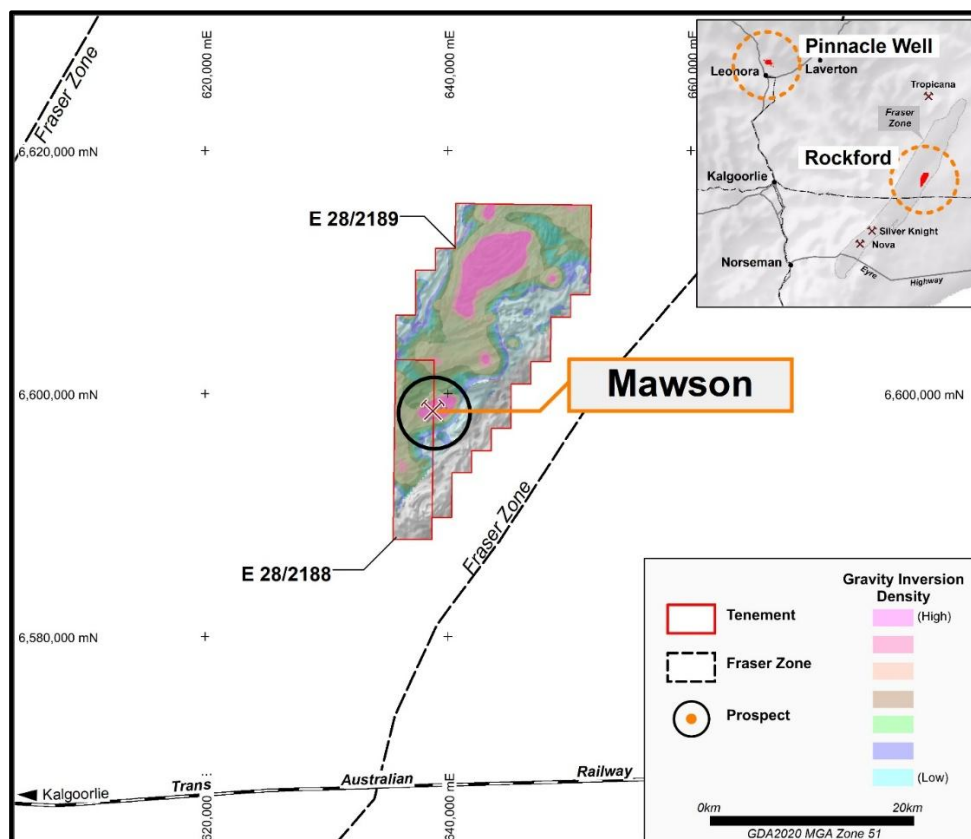


Figure 3: Rockford Project with Mawson location over regional gravity inversion

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CORPORATE

Half Yearly Financial Report

During the quarter, the Company lodged its Half-Yearly Financial Report for the six months ended 30 June 2026 with ASX and ASIC in accordance with its statutory reporting obligations.

Board and Company Secretary

Mr John Ribbons was appointed Company Secretary of Legend Mining Limited effective 15 September 2026. Mr Ribbons subsequently joined the Board as a Non-Executive Director effective 24 September 2026.

Mr Ribbons has extensive experience in corporate and company secretarial matters, with a particular focus on ASX-listed companies, and brings significant corporate governance and capital markets experience to the Company.

Mr Tony Walsh retired from the Board and resigned as Company Secretary effective 30 September 2026, following his decision to retire from his executive and Board responsibilities. The Board thanks Mr Walsh for his contribution to the Company and wishes him well for the future.

Following these changes, the Board comprises:

- Mr Mark Wilson – Executive Chair;
- Ms Hilary Macdonald – Non-Executive Director; and
- Mr John Ribbons – Non-Executive Director and Company Secretary.

Cessation of Securities

Following Mr Walsh's retirement on 30 September 2026, 3,000,000 unlisted options in the capital of the Company lapsed.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the September 2026 Quarter was \$363,000. Full details of exploration activity during the September 2026 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the September 2026 Quarter.
3. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the September 2026 Quarter: \$149,000 - The Company advises that this relates to non-executive directors' fees and executive directors' salaries and entitlements only. Please see Remuneration Report in the current Annual Report for further details on Directors' remuneration.

Authorised by Mark Wilson, Executive Chair.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Derek Waterfield, a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Waterfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Legend's Exploration Results is a compilation of previously released to ASX by Legend Mining (1 August 2025, 5 November 2025, 8 December 2025, 10 February 2026, 16 February 2026, 23 March 2026, 17 June 2026, 21 July 2026). Mr Waterfield consents to the inclusion of these Results in this report. Mr Waterfield has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. Legend confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Legend confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Legend Mining Limited, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Legend Mining Limited and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Legend Mining Limited assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

Visit www.legendmining.com.au for further information and announcements.

For more information:

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Executive Chair
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Mr John Ribbons
Director/Company Secretary
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Appendix 1 - Tenement Schedule as at 30 September 2026

Mining Tenements

Tenement Reference	Location	Interest at beginning of Quarter	Acquired / Withdrawn	Interest at end of Quarter	Comments
E28/2188	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/2189	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E37/1235	Leonora, Western Australia	100%	N/A	100%	-
E37/1246	Leonora, Western Australia	100%	N/A	100%	-
E37/1417	Leonora, Western Australia	100%	N/A	100%	-
E37/1548	Leonora, Western Australia	100%	N/A	100%	-

Farm-In or Farm-Out Arrangements : None

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Legend Mining Limited

ABN

22 060 966 145

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 9 months \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(90)	(246)
	(e) administration and corporate costs	(143)	(548)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	125	356
1.5	Interest and other costs of finance paid	(1)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives – Research and development refunds	-	811
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(109)	369

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(6)
	(d) exploration & evaluation	(363)	(1,476)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 9 months \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(363)	(1,482)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principal elements of lease payment)	(26)	(77)
3.10	Net cash from / (used in) financing activities	(26)	(77)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	9,740	10,432
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(109)	369
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(363)	(1,482)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(26)	(77)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 9 months \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	9,242	9,242

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	242	240
5.2 Call deposits	9,000	9,500
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,242	9,740

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
107*
42*

*Non-executive director's fees and executive directors' salaries only – Please see Remuneration Report in 2025 Annual Report for further details on Directors' remuneration.

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(109)
8.2	Payments for exploration & evaluation classified as investing activities (Item 2.1(d))	(363)
8.3	Total relevant outgoings (item 8.1 + Item 8.2)	(474)
8.4	Cash and cash equivalents at quarter end (item 4.6)	9,242
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	9,242
8.7	Estimated quarters of funding available (Item 8.6 divided by item 8.3)	19.498

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 13 October 2026

Authorised by: John Ribbons, Company Secretary

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.