



Announcement Summary

Entity name

MRG METALS LIMITED

Date of this announcement

Friday November 29, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	15,000,000	29/11/2024
New class - code to be confirmed	Class B Performance Rights	22,500,000	29/11/2024
New class - code to be confirmed	Class C Performance Rights	30,000,000	29/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MRG METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

148938532

1.3 ASX issuer code

MRQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Class A Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

29/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Van Der Zwan	Andrew Van Der Zwan	5,000,000
Christopher Gregory	Christopher Gregory	5,000,000
Shane Turner	Shane Turner	5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://mrgmetals.com.au/investors/asx-announcements/>
<https://wcsecure.weblink.com.au/pdf/MRQ/02868470.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://mrgmetals.com.au/investors/asx-announcements/>
<https://wcsecure.weblink.com.au/pdf/MRQ/02868470.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

As approved by Shareholders at Annual General Meeting on 21 November 2024

Issue details

Number of +securities

15,000,000

**ASX +security code**

New class - code to be confirmed

+Security description

Class B Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

29/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Van Der Zwan	Andrew Van Der Zwan	7,500,000
Christopher Gregory	Christopher Gregory	7,500,000
Shane Turner	Shane Turner	7,500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://mrgmetals.com.au/investors/asx-announcements/>
<https://wcsecure.weblink.com.au/pdf/MRQ/02868470.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://mrgmetals.com.au/investors/asx-announcements/>
<https://wcsecure.weblink.com.au/pdf/MRQ/02868470.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

As approved by Shareholders at Annual General Meeting on 21 November 2024

Issue details

Number of +securities

22,500,000

ASX +security code

New class - code to be confirmed

+Security description

Class C Performance Rights

+Security type

Other

ISIN code



Date the +securities the subject of this notification were issued

29/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Van Der Zwan	Andrew Van Der Zwan	10,000,000
Christopher Gregory	Christopher Gregory	10,000,000
Shane Turner	Shane Turner	10,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://mrgmetals.com.au/investors/asx-announcements/>
<https://wcsecure.weblink.com.au/pdf/MRQ/02868470.pdf>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://mrgmetals.com.au/investors/asx-announcements/>
<https://wcsecure.weblink.com.au/pdf/MRQ/02868470.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

As approved by Shareholders at Annual General Meeting on 21 November 2024

Issue details

Number of +securities

30,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRQO : OPTION EXPIRING 31-DEC-2025	1,075,922,556
MRQ : ORDINARY FULLY PAID	2,726,518,626

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Class A Performance Rights	15,000,000
New class - code to be confirmed : Class B Performance Rights	22,500,000
New class - code to be confirmed : Class C Performance Rights	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/11/2024