

Follow-Up Drill Program to commence at Wilandra Central

Highlights

- Dual purpose drill rig has mobilised to site for a planned 4,000 metre RC and DD program.
- Drilling aims to test down-plunge extents of the Peveril high-grade shoot and to identify additional Cu-rich shoots over Wilandra Central's 4.5km of strike.
- Downhole EM surveys will be completed in conjunction with the drilling program following the confirmation of its effectiveness for identifying Cu-rich massive sulphides.



G11 Resources Limited ('G11 Resources', 'G11' or 'the Company') is pleased to announce that drill testing will commence later this week, with a dual-purpose Reverse Circulation and Diamond drill rig arriving on site.

This program has two primary aims, the first being to test for further plunge continuity of the high-grade copper mineralisation intersected at Peveril in the last drill program¹. Drilling has been planned to intersect the Peveril shoot down-plunge, effectively testing the mineralisation to 500m depth (Figure 1).

The methodology for the second phase of the program is based on the high conductance response returned from the Downhole EM (DHEM) survey in GR24RC019¹. This has provided confidence that the copper-rich, high-grade shoots should be detectable by DHEM surveys completed on wide spaced, deep drillholes. A program of wide-spaced drillholes has been planned to identify additional EM conductors related to high-grade copper mineralisation along the 4.5km mineralised strike length at Wilandra Central (Figure 2).

This program represents the logical next step in the Company's goal of unlocking the mineralised potential of its significant landholding in the under-explored Koonenberry Belt.

The Company looks forward to updating the market on results from this drill program.



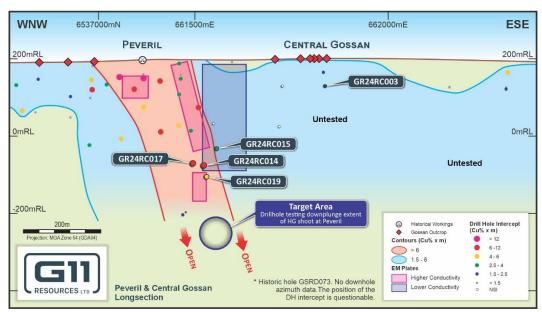


Figure 1 – Peveril-Central Gossan Long Section showing target location

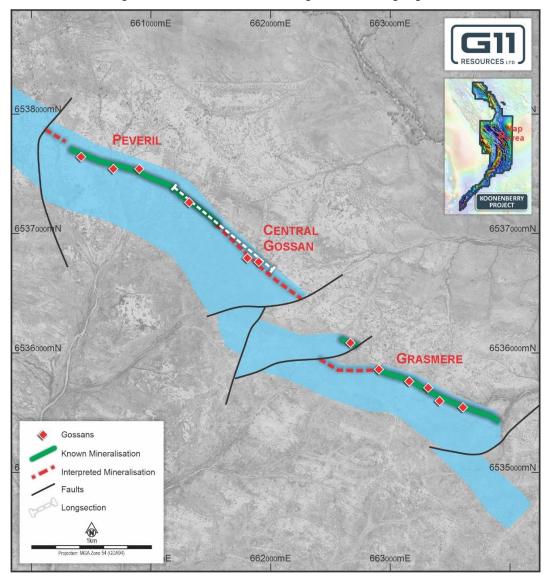
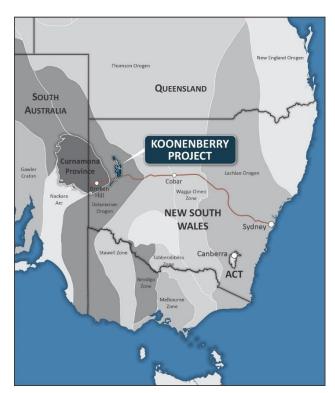


Figure 2 – Wilandra Central plan view showing the 4.5km long strike extent



ABOUT THE KOONENBERRY PROJECT

The Koonenberry Project is an emerging, district scale, copper, nickel and other base metals exploration package located 80km east of Broken Hill, New South Wales. The Company considers the Koonenberry Belt to be highly prospective for a number of styles of mineralisation including VMS hosted Cu–Zn–Au–Ag deposits, magmatic Ni-Cu-PGE, epithermal Ag-Pb-Cu and orogenic Au. The Koonenberry Project covers 3,300km² of land holding, containing over 200km of strike of the significantly under-explored Koonenberry Belt (Figure 3).



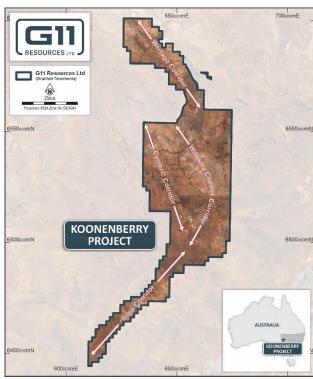


Figure 3 – Location and tectonic setting of G11 Resources Koonenberry Project (left) and the four main prospects within the Koonenberry Belt (right)

The Koonenberry Belt is a northern continuation of the Cambrian Delamerian Orogen, situated between the Curnamona Province to the west, and the Thomson Orogen to the east.

The Koonenberry Belt developed over several million years along the eastern margin of Australia during the continent's breakup with Antarctica and the resulting formation of the Pacific Ocean. Since that time, the Belt has been subject to periods of uplift, sedimentation, and intense deformation. Today the Belt is expressed as a low range of hills comprised of shallow marine sediments, turbidites, & volcaniclastic sediments. These rocks have been variously intruded with tholeiitic basalts, gabbroic plutons, & felsic dykes. Adjacent granites and granitoids are associated with orogenic gold mineralisation.

The Belt is navigated it's entire length by the Koonenberry Fault system. The Koonenberry Fault is a narrow, brittle, shear zone with numerous associated splays and faults. The diverse structural architecture of the Koonenberry Belt's faults, folds, and shear zones has played a crucial role in the concentration and localization of mineralisation. These geological structures have acted as conduits for polymetallic mineralizing fluids and provided zones of enhanced permeability where metals could accumulate.

The Belt's prospectivity for a range of metals including Copper, Nickel, Gold, & Silver, it's geologic significance, and rich mineralogical diversity make the Koonenberry Belt a compelling region for modern explorers.

Competent Persons Statement:

The information in this report that relates to Exploration Targets and Exploration Results is an accurate representation of the available data and is based on information compiled by Mr Richard Buerger who is a Member of the AIG (6031). Mr Buerger is the Managing Director and Chief Executive Officer of G11 Resources Limited. Mr Buerger has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC).



"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Buerger consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Below is a summary of the Company's tenements as at the date of this announcement:

Table 1: G11 Resources Limited Tenements

Tenement	Project	Location	Area	Structure
EL 8721	Koonenberry	NSW, Australia	119 BL	100%
EL 8722	Koonenberry	NSW, Australia	253 BL	100%
EL 8790	Koonenberry	NSW, Australia	200 BL	100%
EL 8791	Koonenberry	NSW, Australia	249 BL	100%
EL 8909	Koonenberry	NSW, Australia	9 BL	100%
EL 9289	Koonenberry	NSW, Australia	28 BL	100%
EL 9296	Koonenberry	NSW, Australia	19 BL	100%
EL 6400	Koonenberry	NSW, Australia	4 BL	100%
EL 9505	Koonenberry	NSW, Australia	110 BL	100%
EL 9543	Koonenberry	NSW, Australia	116 BL	100%
EL 9582	Koonenberry	NSW, Australia	25 BL	100%
EL 9584	Koonenberry	NSW, Australia	15 BL	100%

BL – Blocks. HA – Hectares. Km^2 – Kilometres squared

For further information please contact info@G11Resources.com.au

ENDS

This ASX release was authorised by the Board of the Company.