Announcement Summary

Entity name

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

Security on which the Distribution will be paid

SXE - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

24/8/2021

Distribution Amount

AUD 0.04000000

Ex Date

26/10/2021

Record Date

27/10/2021

Payment Date

9/11/2021

DRP election date

Thursday October 28, 2021 20:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

1.2 Registered Number Type

ABN

1.3 ASX issuer code

SXE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/8/2021

1.6 ASX +Security Code

SXE

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Registration Number

92009307046

30/6/2021

2A.4 +Record Date

27/10/2021

2A.5 Ex Date

26/10/2021

2A.6 Payment Date

9/11/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.04000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

⊗ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

✓ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

☑ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.04000000

3A.2 Is the ordinary dividend/distribution franked?

✓ Yes

3A.2a Is the ordinary dividend/distribution fully franked?

✓ Yes

3A.3 Percentage of ordinary dividend/distribution that is 3A.3a Applicable corporate tax rate for franking credit

franked

(%)

100.0000 %

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

AUD 0.04000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? ☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

4A.3 DRP discount rate

Thursday October 28, 2021 20:00:00

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date End Date 28/10/2021 3/11/2021

4A.5 DRP price calculation methodology

Shares will be issued at the volume weighted average trading price for the 5 trading days following the record date of 27 October 2021

4A.6 DRP Price (including any discount):

4A.7 DRP +securities +issue date

AUD

4A.8 Will DRP +securities be a new issue?

4A.8a Do DRP +securities rank pari passu from +issue

Yes

date? Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? ☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? ☑ No

4A.11 Are there any other conditions applying to DRP participation? Yes

Only shareholders with a registered address in Australia or New Zealand are eligible to participate	
4A.12 Link to a copy of	the DRP plan rules
4A.13 Further informat	on about the DRP
5 - Further information	
5 - Further information	

5.2 Additional information for inclusion in the Announcement Summary