



Announcement Summary

Entity name

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

Announcement Type

New announcement

Date of this announcement

Friday September 03, 2021

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SXE	ORDINARY FULLY PAID	8,362,459	03/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN CROSS ELECTRICAL ENGINEERING LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

92009307046

1.3 ASX issuer code

SXE

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/9/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Nov-2020 09:32	New - Proposed issue of Securities - SXE	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

A further 2,758,460 ordinary shares will be issued on or around 26 October 2021 subject to receipt of shareholder approval at the Company's Annual General Meeting. The shares are being issued to a Director of the Company and a related entity.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SXE : ORDINARY FULLY PAID

Issue date

3/9/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

8,362,459

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The issue forms part of the contingent consideration payable for the acquisition of Trivantage Holdings Pty Ltd by the Company as announced to the ASX on 18 November 2020.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.494600

Any other information the entity wishes to provide about the +securities to be quoted

The value of the ordinary shares has been calculated by reference to the VWAP of the Company's shares over the 10 trading day period that commenced 5 trading days before the date the Trivantage acquisition was announced (being 18 November 2020). The Appendix 3B lodged on 18 November 2020 had assumed an issue price of \$0.46 per share.

4,181,237 of the issued shares are subject to voluntary escrow until 16 December 2021 and 4,181,222 shares are subject to voluntary escrow until 16 December 2022.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SXE : ORDINARY FULLY PAID	256,412,561

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SXEAI : PERFORMANCE RIGHT	4,232,908