

Renewal of Banking Facility

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Highlights

Banking facility of \$50m with CBA renewed

SCEE Group is pleased to announce that the Commonwealth Bank of Australia ("CBA") has renewed its \$50m Multi-Option Facility for the provision of bank guarantees and credit cards. The Multi-Option Facility also permits \$50 million of bonding from other providers, which means that in combination across all of its banking and surety bond facilities SCEE Group has a total available bonding capacity of \$100 million. At the current time SCEE Group has just under \$70m of bonding on issue.

Commenting on the renewal, SCEE Group Managing Director Graeme Dunn said "I am pleased we have renewed our facility with CBA and, with circa \$30m of headroom across our various facilities, I believe we have sufficient bonding capacity to service the significant opportunities presenting to us in many of the markets in which we operate."

The CBA Facility is subject to normal commercial terms and conditions and matures on 30 November 2022.

Authorised for release by Graeme Dunn – SCEE Group Managing Director

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