

Contract Awards

23 March 2022

ASX & media announcement ASX code: SXE

Highlights

• Heyday awarded commercial contracts totalling circa \$50m

Commercial Contracts

Southern Cross Electrical Engineering Limited ("SCEE Group") is pleased to announce that its subsidiary Heyday has received contract awards totalling circa \$50m in the commercial sector in Sydney as follows:

- CPB Contractors Pty Ltd has awarded Heyday the electrical services design and construct contract for a 39-storey 47,800m² premium-grade commercial tower which is to be built above the north entrance to Sydney Metro's Pitt Street Station. The tower, to be known as Parkline Place, is being developed by Parkline Place consortium partners Oxford, MEA and Investa. As previously announced to the market on 10 March 2020 and 7 October 2021 respectively, Heyday is currently delivering the Pitt Street Metro Station portion and the build-to-rent residential tower above the station's southern entrance with CPB Contractors. Work on Parkline Place will commence immediately and is scheduled to be completed in late 2023.
- ASX-listed Shape Australia Corporation Limited has awarded Heyday the electrical and communications fit-out works for the Commonwealth Bank Place Sydney North Building. The project involves the complete tenancy re-fit for the lighting, lighting controls, power, communications cabling and infrastructure, switchboards, and the provision of a new UPS power distribution system across the CBA's 27,000m², 9-level tenancy space. The project is due for commencement in May 2022 and expected completion is in June 2023. The North Building works are the second stage of CBA's tenancy re-fit across its Darling Quarter campus. Heyday and Shape are in the final phase of completing the first stage of the project at the South Building, which is of a similar scale to that of the North Building.

Comment

Commenting on the awards, SCEE Group Managing Director Graeme Dunn said "The commercial sector in Sydney has been somewhat subdued over the last year or so and therefore I am pleased we are announcing these significant wins. Tendering activity has also been much stronger in recent times and I am anticipating a rebound for us in commercial construction in NSW in coming periods.

I also note that both of these awards are further projects in developments in which Heyday is already involved which is testament to the high regard in which Heyday is held by its clients."

Authorised for release by Graeme Dunn – SCEE Group Managing Director

Contact

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