



## **ASX TO CROSS RELEASE: SXE**

23 August 2024

**BY ASX ONLINE - 6 pages**

Market Announcements Platform  
ASX Limited  
Level 10  
20 Bond Street  
**SYDNEY NSW 2000**

Dear Sir/Madam,

### **Notice of change of interests of substantial holder Southern Cross Electrical Engineering Limited [ASX:SXE]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 23 August 2024 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To: company name/scheme</b>	<b>SOUTHERN CROSS ELECTRICAL ENGINEERING LTD</b>
<b>ABN</b>	<b>92 009 307 046</b>

**1. Details of substantial holder**

<b>Name</b>	<b>THORNEY OPPORTUNITIES LTD</b> and each of the associated entities listed in the attached Annexure 'A' to this notice.
<b>ACN</b>	<b>080 167 264</b>

There was a change in the interests of the substantial holder on 21-Aug-24

The previous notice was given to the company on 10-Nov-23

The previous notice was dated 10-Nov-23

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	41,200,010	15.66%	38,035,965	14.45%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
16-Apr-24	TIGA Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market sale	\$Nil	100,000 ordinary shares	100,000
18-Apr-24	Thorney Opportunities Ltd	Market Sale	\$118,532.60	100,000 ordinary shares	100,000
	TIGA Trading Pty Ltd		\$Nil	100,000 ordinary shares	100,000
19-Apr-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	505 ordinary shares	505
22-Apr-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	39,768 ordinary shares	39,768
	Thorney Opportunities Ltd		\$47,946.63	40,272 ordinary shares	40,272
23-Apr-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	32,988 ordinary shares	32,988
	Thorney Opportunities Ltd		\$39,766.22	32,987 ordinary shares	32,987
24-Apr-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	17,692 ordinary shares	17,692
	Thorney Opportunities Ltd		\$21,420.84	17,693 ordinary shares	17,693
06-May-24	Thorney Opportunities Ltd	Market Sale	\$339,222.50	235,000 ordinary shares	235,000
07-May-24	Thorney Opportunities Ltd	Market Sale	\$14,992.50	9,995 ordinary shares	9,995
	Jasforce Pty Ltd		\$Nil	100,000 ordinary shares	100,000

### 3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
20-May-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	250,000 ordinary shares	250,000
	Thorney Opportunities Ltd		\$393,750.00	250,000 ordinary shares	250,000
22-May-24	Thorney Opportunities Ltd	Market Sale	\$260,268.28	157,576 ordinary shares	157,576
23-May-24	Thorney Opportunities Ltd	Market Sale	\$77,151.82	46,477 ordinary shares	46,477
03-Jun-24	Thorney Opportunities Ltd	Market Sale	\$247,663.05	150,000 ordinary shares	150,000
21-Jun-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	87,049 ordinary shares	87,049
	Thorney Opportunities Ltd		\$150,657.44	87,050 ordinary shares	87,050
24-Jun-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	12,951 ordinary shares	12,951
	Thorney Opportunities Ltd		\$22,403.50	12,950 ordinary shares	12,950
25-Jun-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	45,000 ordinary shares	45,000
	Thorney Opportunities Ltd		\$81,229.72	45,000 ordinary shares	45,000
26-Jun-24	Thorney Opportunities Ltd	Market Sale	\$41,698.02	23,095 ordinary shares	23,095
23-Jul-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	65,000 ordinary shares	65,000
	Thorney Opportunities Ltd		\$63,031.50	35,000 ordinary shares	35,000
25-Jul-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	121,036 ordinary shares	121,036
	Thorney Opportunities Ltd		\$119,594.29	65,174 ordinary shares	65,174
26-Jul-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	20,906 ordinary shares	20,906
14-Aug-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	23,000 ordinary shares	23,000
15-Aug-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	13,918 ordinary shares	13,918
16-Aug-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	63,082 ordinary shares	63,082
21-Aug-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	367,260 ordinary shares	367,260
			\$Nil	47,648 ordinary shares	47,648
	Thorney Opportunities Ltd		\$442,206.00	232,740 ordinary shares	232,740
			\$57,672.45	30,195 ordinary shares	30,195
23-Aug-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	56,975 ordinary shares	56,975
	Thorney Opportunities Ltd		\$53,319.70	28,063 ordinary shares	28,063

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Opportunities Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	12,230,733 ordinary shares	12,230,733
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of Thorney Opportunities Ltd	12,230,733 ordinary shares	12,230,733
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <b>Act</b> ) to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.	20,305,232 ordinary shares	20,305,232
		Thorney International Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <b>Act</b> ) to have a relevant interest as it holds all the issued capital in Thorney International Pty Ltd.	4,000,000 ordinary shares	4,000,000
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan ( <b>Jasforce</b> )	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	1,000,000 ordinary shares	1,000,000
Waislitz Charitable Corporation Pty Ltd, as trustee for the Waislitz Family Foundation	Waislitz Family Foundation	Waislitz Family Foundation	Waislitz Family Foundation has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	500,000 ordinary shares	500,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	12,230,733 ordinary shares	12,230,733
		TIGA Trading Pty Ltd		20,305,232 ordinary shares	20,305,232
		Thorney International Pty Ltd		4,000,000 ordinary shares	4,000,000
	Jasforce	1,000,000 ordinary shares		1,000,000	
	Waislitz Family Foundation	500,000 ordinary shares		500,000	

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

**Signature**

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 23 August 2024



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 23 August 2024.



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**CRAIG SMITH**

Secretary

## SUBSTANTIAL HOLDERS - ENTITY DETAILS

<b>Associated Entities</b>	<b>Address</b>
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<b><u>Other associates</u></b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000