

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: Southern Cross Electrical Engineering Ltd
ACN/ARSN: 92 009 307 046 **Source:** Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: **11 June 2020**

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	15,145,527	15,145,527	6.12

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	15,145,527

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	8,171,940
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	6,973,587

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
Citicorp Nominees Pty Limited	21/04/2020	\$ 61,907.09	0	154,428
Citicorp Nominees Pty Limited	24/04/2020	\$ 27,791.97	0	67,653
National Asset Servicing	6/04/2020	\$ 5,172.85	0	11,889
National Asset Servicing	7/04/2020	\$ 15,578.32	0	35,134
National Asset Servicing	8/04/2020	\$ 57,316.67	0	122,628
National Asset Servicing	15/04/2020	\$ 9,629.00	0	22,080
National Asset Servicing	21/04/2020	\$ 252,295.43	0	629,354
National Asset Servicing	21/04/2020	\$ 51,286.99	0	127,936
National Asset Servicing	21/04/2020	\$ 11,248.30	0	28,059
National Asset Servicing	21/04/2020	\$ 517,371.72	0	1,290,590
National Asset Servicing	24/04/2020	\$ 232,261.98	0	565,387
National Asset Servicing	24/04/2020	\$ 113,262.16	0	275,710
National Asset Servicing	24/04/2020	\$ 23,024.22	0	56,047
National Asset Servicing	24/04/2020	\$ 5,049.17	0	12,291
National Asset Servicing	30/04/2020	\$ 79,534.00	0	182,292
National Asset Servicing	30/04/2020	\$ 8,028.75	0	18,651
National Asset Servicing	30/04/2020	\$ 38,784.89	0	88,895
National Asset Servicing	30/04/2020	\$ 3,915.15	0	9,095
National Asset Servicing	30/04/2020	\$ 7,884.38	0	18,071
National Asset Servicing	30/04/2020	\$ 795.95	0	1,849

National Asset Servicing	30/04/2020	\$	1,729.06	0	3,963
National Asset Servicing	30/04/2020	\$	174.34	0	405
National Asset Servicing	1/05/2020	\$	94,243.09	0	219,133
National Asset Servicing	1/05/2020	\$	45,957.56	0	106,860
National Asset Servicing	1/05/2020	\$	9,342.03	0	21,722
National Asset Servicing	1/05/2020	\$	2,049.30	0	4,765
National Asset Servicing	8/05/2020	\$	77,383.84	0	175,593
National Asset Servicing	11/06/2020	\$	1,092,784.80	0	2,565,614
National Asset Servicing	11/06/2020	\$	522,076.20	0	1,225,718
National Asset Servicing	11/06/2020	\$	88,879.01	0	208,668
National Asset Servicing	11/06/2020	\$	60,472.77	0	143,541

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Southern Cross Electrical Engineering Ltd	41 Macedonia Street, Naval Base, Wa 6165

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



12/06/2020