Field Work Commences at Mount Jackson Gold-Silver Project, Nevada

Key Highlights:

- **ACDC Metals has commenced field work at the Mount Jackson Gold-Silver Project, Nevada, to support the upcoming maiden drill program.**
- **As reported on 1 October 2026, the Company has received an environmental permit to drill from the Bureau of Land Management (BLM).**
- **A permitted 2,500-metre drill program will test extensions of the gold-silver mineralisation at the Pegasus Zone and carry out the first-ever drilling at the 3 Shaft Zone.**
- **A Controlled Source Audio Magnetotellurics (CSAMT) geophysical survey has commenced.**
- **The CSAMT survey will refine the drill targets defined by the aeromagnetic and radiometric survey reported on** 22 July 2026.
- **Civil works have commenced to prepare drill pads and access tracks for the upcoming drill program.**

ACDC Metals Limited (ASX: ADC) (**ACDC Metals** or the **Company**) is pleased to announce that it has commenced its planned field program at the Mount Jackson Gold-Silver Project (Mount Jackson or the Project), located within the Walker Lane of Nevada, USA. A geophysical survey will enable refinement of drill hole design ahead of the Company's maiden drill program, which will test extensions of known mineralisation at the Pegasus zone (historic results include PC-34A, 25m @ 2.14 g/t Au) and maiden drilling at the 3 shaft zone, where there has been historic mining and recent rock sample of 14.9% Cu[1]. The Walker Lane is a major mineralised belt in Nevada with a long history of gold and silver production and a high level of current exploration and development activity.

ACDC Metals CEO Tom Davidson commented:

> *"We are pleased to be underway in the field at the Mount Jackson Project as we prepare for our maiden drill campaign.*
>
> *The CSAMT survey will sharpen the targets defined by our aeromagnetic and radiometric survey. Our maiden drill program will then build on the historical results reported on 30 April 2026, aiming to confirm historical mineralisation, test its extents and validate our understanding of the system.*
>
> *Today's announcement marks an important step as we execute our field program and build news flow from Mount Jackson over the coming months."*

[1] ASX announcement – 9 June 2026 – *Initial Surface Results from Mount Jackson Confirm Gold and Copper Mineralisation.*



Figure 1 – Location of Mt Jackson Project in Walker Lane, Nevada.

Drill Program

As previously announced[2], the Company has signed an agreement with FTE Drilling USA Inc. to complete up to 2,500 metres of reverse circulation (RC) drilling at the Mount Jackson Project. Scheduling is being finalised, with drilling targeted to commence in Q4 CY2026.

Figures 2 to 6 outline the permitted drill holes, the final locations of which will be refined following the CSAMT survey. At the Pegasus zone the drill program has been designed to test historical mineralisation and extents, whilst at the 3 Shaft Zone, two maiden holes are planned near historical shafts. In total, 15 holes have been permitted, providing the geological team with flexibility to prioritise targets once the CSAMT results are available.

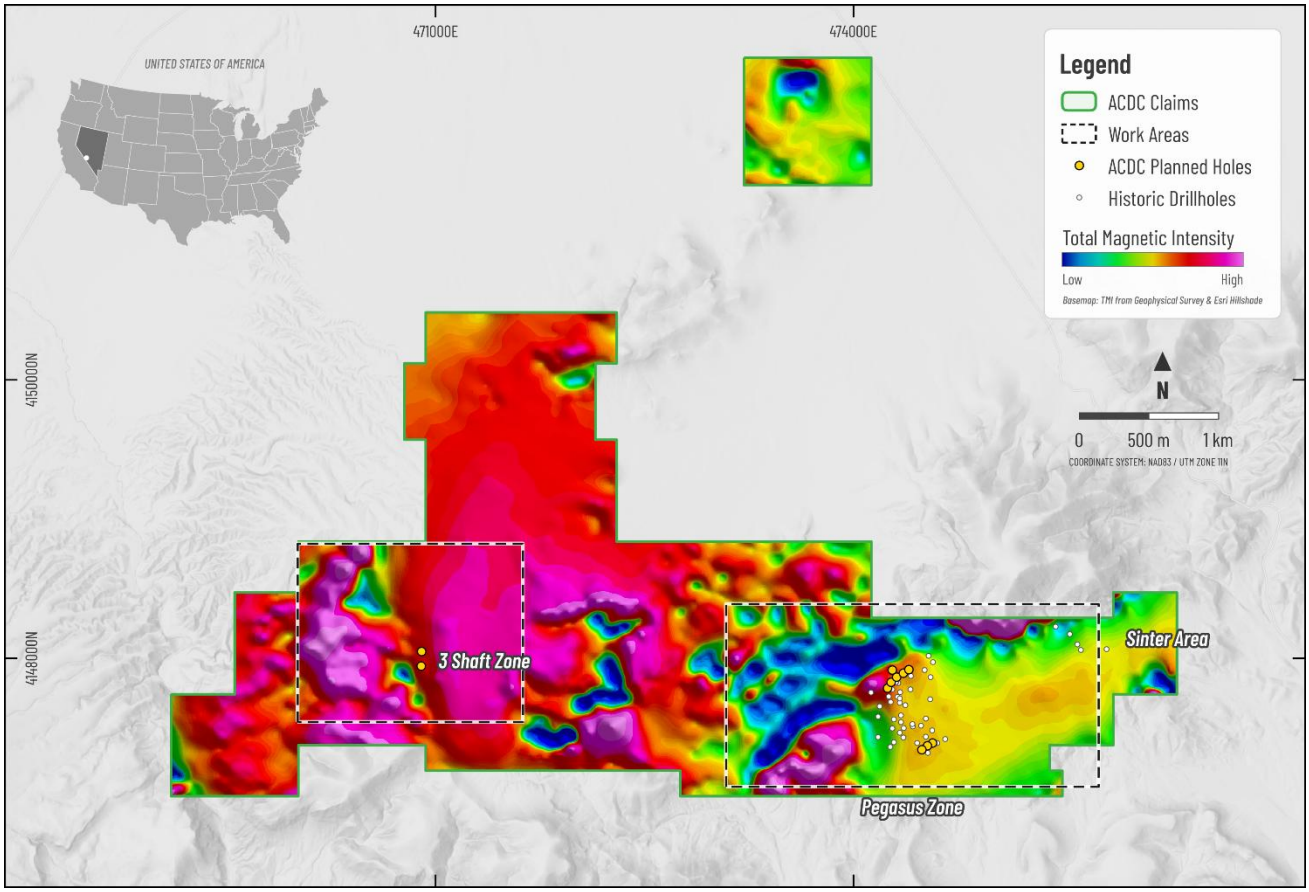


Figure 2 - Overview of Mount Jackson Project, identifying prospective areas, and magnetic survey results[3].

[2] ASX announcement – 19 August 2026 – *Maiden drill program planned at Mount Jackson Gold-Silver Project, Nevada.*
[3] ASX announcement 22 July 2026 – *Magnetic Survey Defines drill targets at Mount Jackson Gold-Silver Project, Nevada.*

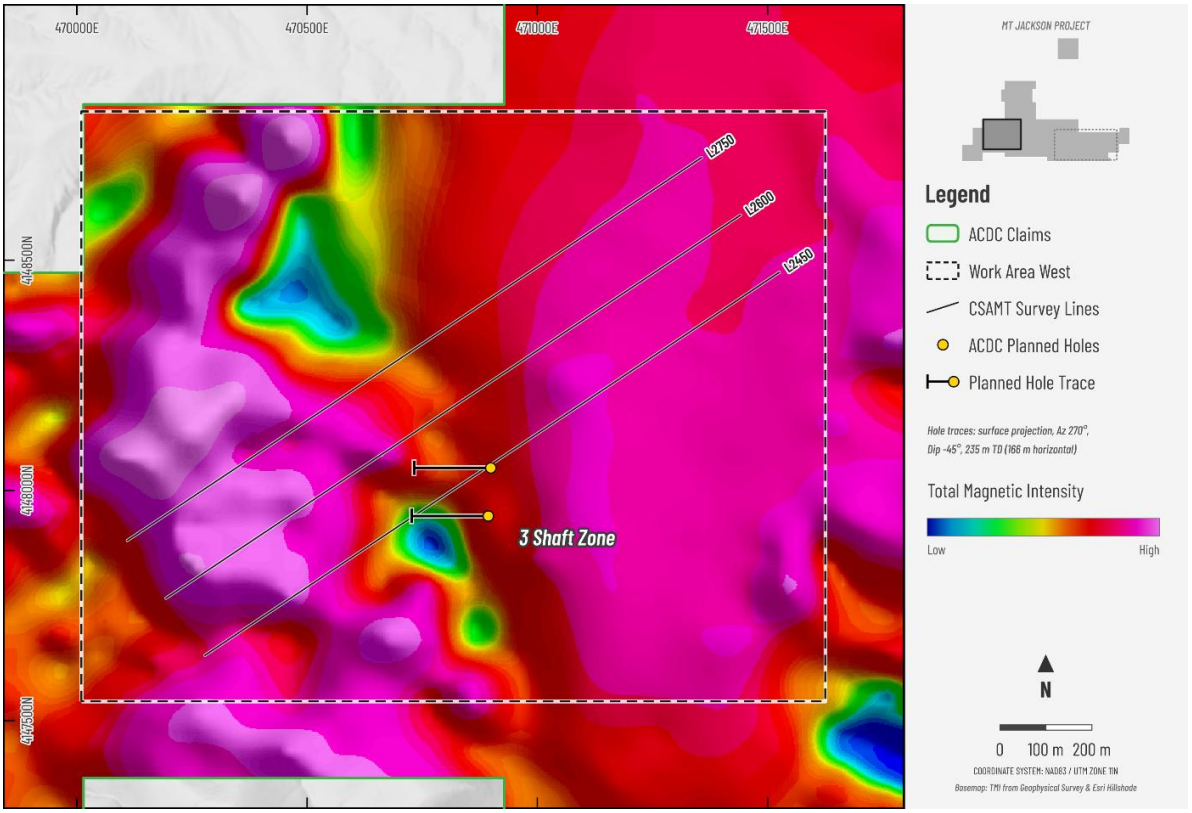


Figure 3 - 3 Shaft Zone, showing magnetic survey results and 2026 planned CSAMT survey lines and drill holes.

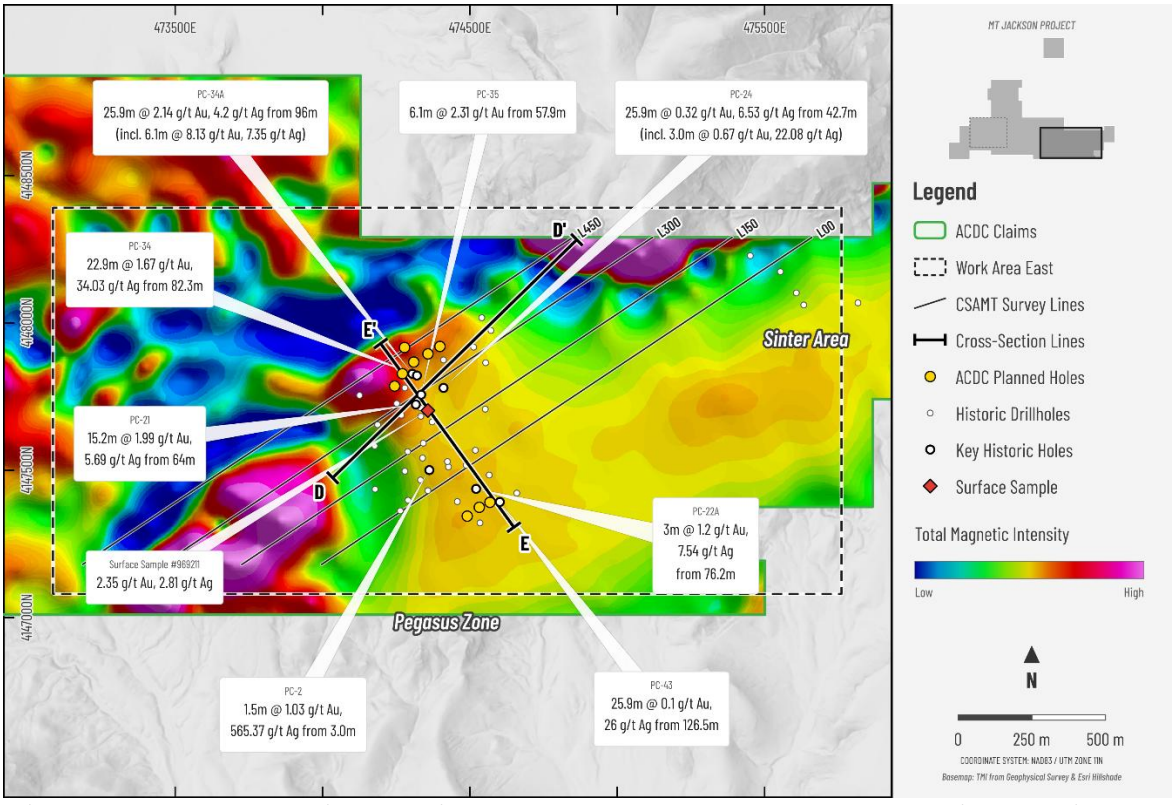


Figure 4 - Pegasus Zone, showing magnetic survey results and 2026 planned CSAMT survey lines and drill holes.

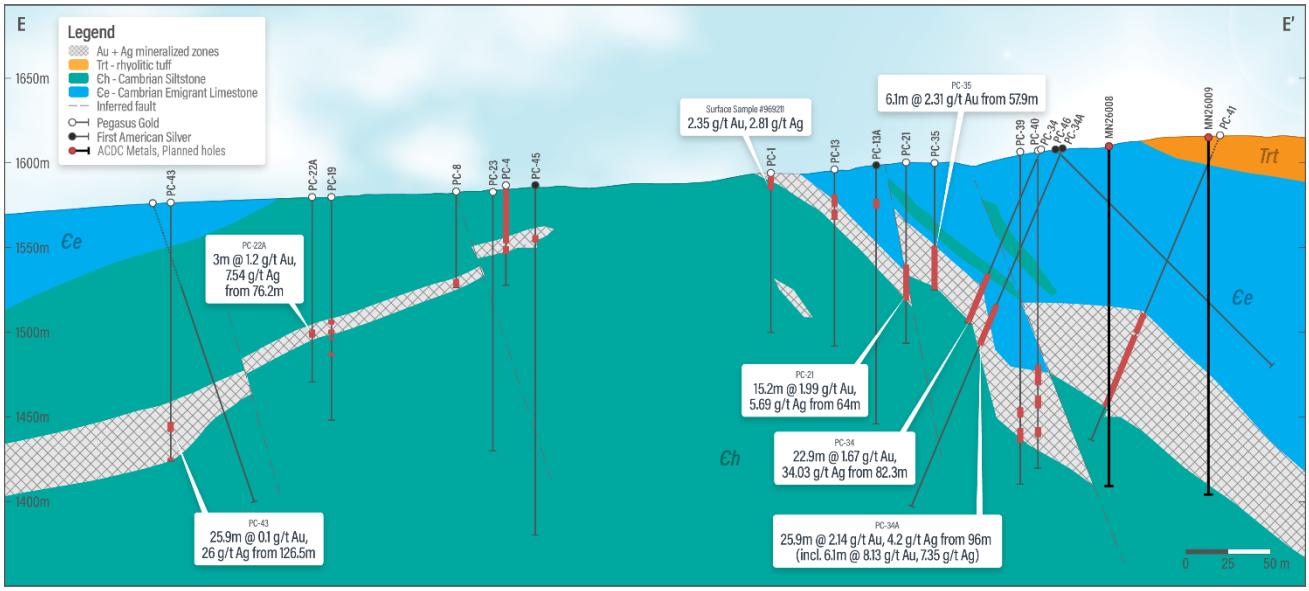


Figure 5 - Section E-E' (refer to Figure 4).

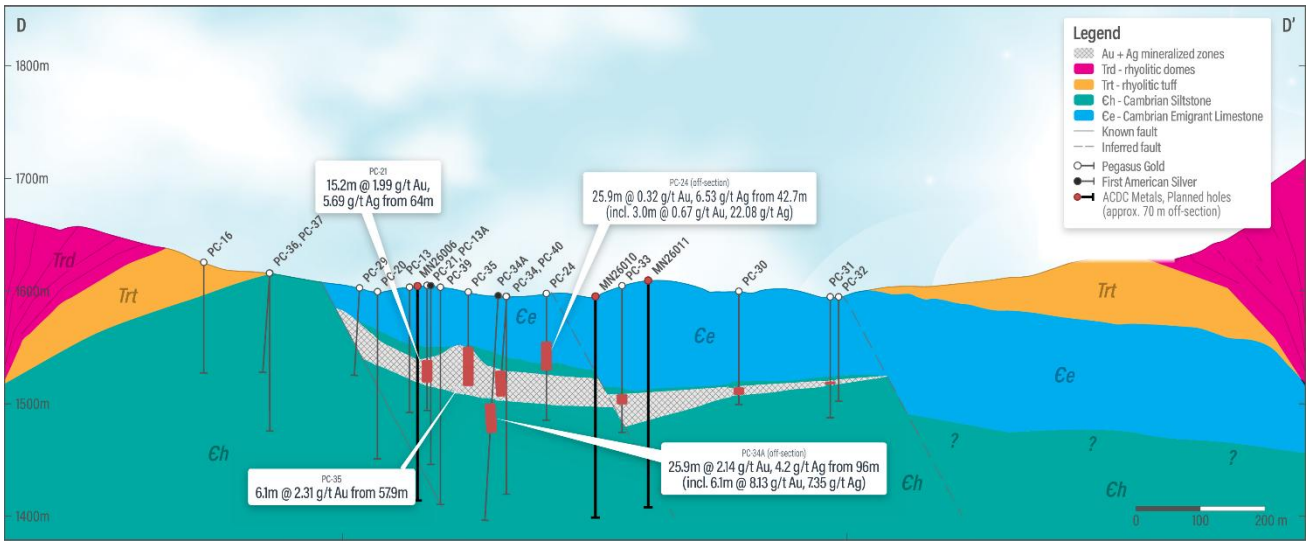


Figure 6 - Section D-D' (refer to Figure 4).

Historic drill results are provided in Appendix 1. Note that an additional calculation has been included to reflect grams per metric tonne for both gold and silver assays. The values that previously were reported in the 30 April 2026 Press Release were calculated on a short ton basis.

CSAMT Survey

KLM Geoscience has been engaged and mobilised to complete a 12 line-km survey across the Pegasus gold-silver and 3 Shaft copper targets. The CSAMT survey lines are shown in Figures 3 and 4, and the survey is expected to be completed in November 2026.

Civil Works

The civil contractor commenced works in the week beginning 2 November 2026. The scope includes upgrading existing access roads to both the 3 Shaft and Pegasus zones and preparing the associated drill pads. These works are expected to be completed in November 2026.

Next Steps

- CSAMT survey and interpretation targeted for completion in November 2026.
- Site works for access tracks and drill pads targeted for completion in November 2026.
- Maiden 2,500 metre RC drill program targeted to commence in Q4 CY2026.

-ENDS-

Announcement has been authorised for release by the Board.

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About ACDC Metals

ACDC Metals is a diversified exploration company combining resource-backed critical minerals assets with high-impact precious metals exploration. The Company has completed resource estimates and studies on its Heavy Mineral Sands and Rare Earth Element projects and is currently advancing gold and silver opportunities in Australia and the United States to drive growth, discovery and shareholder value.

We refer shareholders and interested parties to the website www.acdcmetals.com.au where they can access the most recent corporate presentation, video interviews and other information.

Competent Persons Statement

The information in this document that relates to exploration results is based on information reviewed by Mr Anders Hogrelius, M.Sc., RpGEO. He is a Member of the Australian Institute of Geoscientists (AIG) and a Registered Member of the Society for Mining, Metallurgy and Exploration (SME). Mr Hogrelius provides consulting services to ACDC Metals and has sufficient experience relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Hogrelius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information

This announcement includes information that relates to exploration results previously reported in the ASX announcements dated 30 April 2026, 22 July 2026, 19 August 2026 and 1 October 2026. Other than the additional grams per metric tonne calculation applied to the historic drill results reported on 30 April 2026 (as described in this announcement and in Appendix 1), the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning those results continue to apply and have not materially changed.

Forward Looking Statements

This announcement contains forward looking statements, including statements about planned survey and drilling programs, permitting and timing. Forward looking statements are based on assumptions and estimates that involve known and unknown risks, many of which are outside the control of the Company. Actual results may differ materially from those expressed or implied. The Company does not undertake to update forward looking statements except as required by law. Exploration targets and planned programs are conceptual in nature and there is no certainty that they will result in the discovery of a mineral resource.

Appendix 1 – Historic Drill Results

Conversion:
opt = ounces per ton (US short ton)
1 opt = 31.1035 g/ton (short ton)
1 opt = 34.2857 g/tonne (metric tonne)
1 metre = 3.28 feet
No historic assays available for holes: 5, 7, 8, 9, 11, 12, 15, 16, 17, 18, 22, 23, 25, 26, 27, 28, 32, 36, 37, 38, 42

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-1	0	5	0.0	1.5	0.012	0.60	0.37	18.66	0.41	20.57
PC-1	5	10	1.5	3.0	0.013	0.60	0.40	18.66	0.45	20.57
PC-1	10	15	3.0	4.6	0.001	0.04	0.03	1.24	0.03	1.37
PC-1	15	20	4.6	6.1	0.001	0.11	0.03	3.42	0.03	3.77
PC-1	20	25	6.1	7.6	<.001	0.03	0.03	0.93	-	1.03
PC-2	0	5	0.0	1.5	<.001	0.06	0.03	1.90	-	2.09
PC-2	5	10	1.5	3.0	<.001	0.08	0.03	2.49	-	2.74
PC-2	10	15	3.0	4.6	0.030	16.49	0.93	512.91	1.03	565.37
PC-2	15	20	4.6	6.1	0.002	0.55	0.06	17.11	0.07	18.86
PC-2	20	25	6.1	7.6	<.001	0.06	0.03	1.99	-	2.19
PC-2	25	30	7.6	9.1	0.001	0.07	0.03	2.18	0.03	2.40
PC-2	30	35	9.1	10.7	<.001	0.03	0.03	1.00	-	1.10
PC-2	35	40	10.7	12.2	0.005	0.44	0.16	13.69	0.17	15.09
PC-2	40	45	12.2	13.7	0.004	0.20	0.12	6.22	0.14	6.86
PC-2	45	50	13.7	15.2	0.008	0.26	0.25	8.09	0.27	8.91
PC-2	50	55	15.2	16.8	0.011	0.75	0.34	23.33	0.38	25.71
PC-2	55	60	16.8	18.3	0.004	0.08	0.12	2.33	0.14	2.57
PC-2	60	65	18.3	19.8	<.001	0.03	0.03	0.93	-	1.03
PC-2	65	70	19.8	21.3	<.001	0.04	0.03	1.37	-	1.51
PC-2	70	75	21.3	22.9	<.001	0.02	0.03	0.72	-	0.79

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-2	75	80	22.9	24.4	<.001	0.01	0.03	0.31	-	0.34
PC-2	80	85	24.4	25.9			0.03	0.00	0.00	0.00
PC-2	85	90	25.9	27.4			0.03	0.00	0.00	0.00
PC-2	90	95	27.4	29.0			0.03	0.00	0.00	0.00
PC-2	95	100	29.0	30.5			0.03	0.00	0.00	0.00
PC-2	100	105	30.5	32.0			0.03	0.00	0.00	0.00
PC-2	105	110	32.0	33.5			0.03	0.00	0.00	0.00
PC-2	110	115	33.5	35.1	<.001	0.06	0.03	1.90	-	2.09
PC-2	115	120	35.1	36.6	<.001	0.30	0.03	9.33	-	10.29
PC-2	120	125	36.6	38.1	0.001	0.01	0.03	0.31	0.03	0.34
PC-3	50	55	15.2	16.8	0.012	0.03	0.37	1.00	0.41	1.10
PC-3	55	60	16.8	18.3	0.005	0.01	0.16	0.37	0.17	0.41
PC-4	0	5	0.0	1.5			0.00	0.00	0.00	0.00
PC-4	5	10	1.5	3.0	0.004	0.02	0.12	0.62	0.14	0.69
PC-4	10	15	3.0	4.6	0.001	0.02	0.03	0.62	0.03	0.69
PC-4	15	20	4.6	6.1	0.005	0.40	0.16	12.44	0.17	13.71
PC-4	20	25	6.1	7.6	0.002	0.07	0.06	2.18	0.07	2.40
PC-4	25	30	7.6	9.1	0.003	0.06	0.09	1.87	0.10	2.06
PC-4	30	35	9.1	10.7	0.002	0.04	0.06	1.24	0.07	1.37
PC-4	35	40	10.7	12.2	0.001	0.02	0.03	0.62	0.03	0.69
PC-4	40	45	12.2	13.7	0.001	0.03	0.03	0.93	0.03	1.03
PC-4	45	50	13.7	15.2	0.001	0.04	0.03	1.09	0.03	1.20
PC-4	50	55	15.2	16.8	0.001	0.13	0.03	4.04	0.03	4.46
PC-4	55	60	16.8	18.3	0.001	0.05	0.03	1.56	0.03	1.71
PC-4	60	65	18.3	19.8	0.001	0.13	0.03	4.04	0.03	4.46
PC-4	65	70	19.8	21.3	0.001	0.13	0.03	4.04	0.03	4.46

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-4	70	75	21.3	22.9	0.001	0.10	0.03	3.08	0.03	3.39
PC-4	75	80	22.9	24.4	0.009	3.70	0.28	115.09	0.31	126.86
PC-4	80	85	24.4	25.9	0.003	0.24	0.09	7.47	0.10	8.23
PC-4	85	90	25.9	27.4	0.003	0.19	0.09	5.91	0.10	6.51
PC-4	90	95	27.4	29.0	0.009	4.61	0.28	143.39	0.31	158.06
PC-4	95	100	29.0	30.5	0.013	0.17	0.40	5.41	0.45	5.97
PC-4	100	105	30.5	32.0	0.009	0.58	0.28	18.04	0.31	19.89
PC-4	105	110	32.0	33.5	0.005	0.06	0.16	1.71	0.17	1.89
PC-4	110	115	33.5	35.1	0.003	0.04	0.09	1.28	0.10	1.41
PC-4	115	120	35.1	36.6	0.001	0.03	0.03	1.00	0.03	1.10
PC-4	120	125	36.6	38.1			0.00	0.00	0.00	0.00
PC-4	125	130	38.1	39.6	0.002	0.07	0.06	2.18	0.07	2.40
PC-4	130	135	39.6	41.2	0.001	0.05	0.03	1.56	0.03	1.71
PC-4	135	140	41.2	42.7	0.001	0.06	0.03	1.99	0.03	2.19
							0.00	0.00		
PC-5	no historic assays available									
PC-6	no historic assays available									
PC-7	no historic assays available									
PC-8	170	175	51.8	53.4	0.011	0.08	0.34	2.61	0.38	2.88
PC-8	175	180	53.4	54.9	0.005	0.07	0.16	2.18	0.17	2.40
PC-8	180	185	54.9	56.4	0.005	0.09	0.16	2.89	0.17	3.19
PC-9	no historic assays available									
PC-10	0	5	0.0	1.5			0.00	0.00	0.00	0.00
PC-10	5	10	1.5	3.0	0.001	0.05	0.03	1.43	0.03	1.58
PC-10	10	15	3.0	4.6	0.005	0.09	0.16	2.80	0.17	3.09
PC-10	15	20	4.6	6.1	<.001	<0.01	0.00	0.00	-	-
PC-10	20	25	6.1	7.6	<.001	<0.01	0.00	0.00	-	-
PC-10	25	30	7.6	9.1	0.003	0.04	0.09	1.28	0.10	1.41

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-10	30	35	9.1	10.7	0.003	0.08	0.09	2.33	0.10	2.57
PC-10	35	40	10.7	12.2	0.004	0.06	0.12	1.99	0.14	2.19
PC-10	40	45	12.2	13.7	0.015	0.10	0.47	3.11	0.51	3.43
PC-10	45	50	13.7	15.2	0.020	0.26	0.62	8.09	0.69	8.91
PC-10	50	55	15.2	16.8	0.002	<0.01	0.06	0.00	0.07	-
PC-11	no historic assays available									
PC-12	no historic assays available									
PC-13	50	55	15.2	16.8	0.001	0.05	0.03	1.56	0.03	1.71
PC-13	55	60	16.8	18.3	0.001	0.02	0.03	0.62	0.03	0.69
PC-13	60	65	18.3	19.8	0.013	0.06	0.40	1.87	0.45	2.06
PC-13	65	70	19.8	21.3	0.015	0.04	0.45	1.28	0.50	1.41
PC-13	70	75	21.3	22.9	0.010	0.04	0.31	1.09	0.34	1.20
PC-13	75	80	22.9	24.4			0.00	0.00	0.00	0.00
PC-13	80	85	24.4	25.9	0.016	0.03	0.50	0.93	0.55	1.03
PC-13	85	90	25.9	27.4	0.003	<0.01	0.09	0.00	0.10	-
PC-13	90	95	27.4	29.0	0.001	0.24	0.03	7.47	0.03	8.23
PC-13	95	100	29.0	30.5	0.001	<0.01	0.03	0.00	0.03	-
PC13A	65	85	19.8	25.9	0.019	0.08	0.58	2.50	0.64	2.76
PC-14	140	145	42.7	44.2	<.001	0.06	0.00	1.90	-	2.09
PC-15	no historic assays available									
PC-16	no historic assays available									
PC-17	no historic assays available									
PC-18	no historic assays available									
PC-19	230	235	70.1	71.6	0.010	0.68	0.31	21.15	0.34	23.31
PC-19	235	240	71.6	73.2	0.013	0.18	0.40	5.60	0.45	6.17
PC-19	240	245	73.2	74.7			0.00	0.00	0.00	0.00

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-19	245	250	74.7	76.2			0.00	0.00	0.00	0.00
PC-19	250	255	76.2	77.7	0.004	1.06	0.12	32.97	0.14	36.34
PC-19	255	260	77.7	79.3	0.008	0.30	0.25	9.33	0.27	10.29
PC-19	260	265	79.3	80.8			0.00	0.00	0.00	0.00
PC-19	265	270	80.8	82.3	0.002	0.07	0.06	2.18	0.07	2.40
PC-19	270	275	82.3	83.8			0.00	0.00	0.00	0.00
PC-19	275	280	83.8	85.4			0.00	0.00	0.00	0.00
PC-19	280	285	85.4	86.9			0.00	0.00	0.00	0.00
PC-19	285	290	86.9	88.4			0.00	0.00	0.00	0.00
PC-19	290	295	88.4	89.9			0.00	0.00	0.00	0.00
PC-19	295	300	89.9	91.5	0.003	0.02	0.09	0.62	0.10	0.69
PC-20	340	345	103.7	105.2	0.002	0.02	0.06	0.62	0.07	0.69
PC-20	345	350	105.2	106.7	0.008	0.02	0.25	0.62	0.27	0.69
PC-20	350	355	106.7	108.2	0.006	0.02	0.19	0.62	0.21	0.69
PC-20	355	360	108.2	109.8			0.00	0.00	0.00	0.00
PC-20	360	365	109.8	111.3			0.00	0.00	0.00	0.00
PC-20	365	370	111.3	112.8	0.003	0.05	0.09	1.56	0.10	1.71
PC-20	370	375	112.8	114.3	0.010	0.06	0.31	1.87	0.34	2.06
PC-20	375	380	114.3	115.9			0.00	0.00	0.00	0.00
PC-20	380	385	115.9	117.4			0.00	0.00	0.00	0.00
PC-20	385	390	117.4	118.9	0.002	0.07	0.06	2.18	0.07	2.40
PC-20	390	395	118.9	120.4	0.002	0.11	0.06	3.42	0.07	3.77
PC-20	395	400	120.4	122.0	0.010	0.06	0.31	1.87	0.34	2.06
PC-20	435	440	132.6	134.1	0.002	0.11	0.06	3.42	0.07	3.77
PC-20	440	445	134.1	135.7			0.00	0.00	0.00	0.00
PC-20	445	450	135.7	137.2	0.004	0.04	0.12	1.24	0.14	1.37

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-20	450	455	137.2	138.7	0.002	0.15	0.06	4.67	0.07	5.14
PC-20	455	460	138.7	140.2	0.002	0.28	0.06	8.71	0.07	9.60
PC-20	460	465	140.2	141.8			0.00	0.00	0.00	0.00
PC-20	465	470	141.8	143.3			0.00	0.00	0.00	0.00
PC-20	470	475	143.3	144.8			0.00	0.00	0.00	0.00
PC-20	475	480	144.8	146.3	0.089	0.14	2.77	4.35	3.05	4.80
PC-20	480	485	146.3	147.9	0.030	0.37	0.93	11.51	1.03	12.69
PC-20	485	490	147.9	149.4	0.003	0.06	0.09	1.87	0.10	2.06
PC-20	490	495	149.4	150.9	0.002	0.03	0.06	0.93	0.07	1.03
PC-20	495	500	150.9	152.4	0.003	0.22	0.09	6.84	0.10	7.54
PC-21	200	205	61.0	62.5	0.003	0.06	0.09	1.87	0.10	2.06
PC-21	205	210	62.5	64.0	0.005	0.08	0.16	2.49	0.17	2.74
PC-21	210	215	64.0	65.5	0.099	0.07	3.08	2.18	3.39	2.40
PC-21	215	220	65.5	67.1	0.083	0.10	2.58	3.11	2.85	3.43
PC-21	220	225	67.1	68.6	0.084	0.11	2.61	3.42	2.88	3.77
PC-21	225	230	68.6	70.1	0.041	0.14	1.28	4.35	1.41	4.80
PC-21	230	235	70.1	71.6	0.078	0.13	2.43	4.04	2.67	4.46
PC-21	235	240	71.6	73.2	0.008	0.10	0.25	3.11	0.27	3.43
PC-21	240	245	73.2	74.7	0.020	0.13	0.62	4.04	0.69	4.46
PC-21	245	250	74.7	76.2	0.093	0.20	2.89	6.22	3.19	6.86
PC-21	250	255	76.2	77.7	0.028	0.36	0.87	11.20	0.96	12.34
PC-21	255	260	77.7	79.3	0.046	0.32	1.43	9.95	1.58	10.97
PC-21	260	265	79.3	80.8	0.007	0.21	0.22	6.53	0.24	7.20
PC-21	265	270	80.8	82.3	0.003	0.16	0.09	4.98	0.10	5.49
PC-22	no historic assays available									
PC-22A	250	255	76.2	77.7	0.035	0.22	1.09	6.84	1.20	7.54
PC-22A	255	260	77.7	79.3	0.035	0.22	1.09	6.84	1.20	7.54

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-22A	260	265	79.3	80.8	0.007	0.26	0.22	8.09	0.24	8.91
PC-23	no historic assays available									
PC-24	140	145	42.7	44.2	0.012	0.21	0.37	6.53	0.41	7.20
PC-24	145	150	44.2	45.7	0.002	0.02	0.06	0.62	0.07	0.69
PC-24	150	155	45.7	47.3	0.011	0.39	0.34	12.13	0.38	13.37
PC-24	155	160	47.3	48.8	0.020	0.08	0.62	2.49	0.69	2.74
PC-24	160	165	48.8	50.3	0.010	0.06	0.31	1.87	0.34	2.06
PC-24	165	170	50.3	51.8	0.012	0.06	0.37	1.87	0.41	2.06
PC-24	170	175	51.8	53.4	0.017	0.07	0.53	2.18	0.58	2.40
PC-24	175	180	53.4	54.9	0.012	0.04	0.37	1.24	0.41	1.37
PC-24	180	185	54.9	56.4	0.010	0.07	0.31	2.18	0.34	2.40
PC-24	185	190	56.4	57.9	0.023	0.87	0.72	27.06	0.79	29.83
PC-24	190	195	57.9	59.5	0.020	0.55	0.62	17.11	0.69	18.86
PC-24	195	200	59.5	61.0	0.007	0.27	0.22	8.40	0.24	9.26
PC-24	200	205	61.0	62.5	0.008	0.27	0.25	8.40	0.27	9.26
PC-24	205	210	62.5	64.0	0.007	0.14	0.22	4.35	0.24	4.80
PC-24	210	215	64.0	65.5	0.002	0.14	0.06	4.35	0.07	4.80
PC-24	215	220	65.5	67.1	0.002	0.13	0.06	4.04	0.07	4.46
PC-24	220	225	67.1	68.6	0.002	0.20	0.06	6.22	0.07	6.86
PC-25	no historic assays available									
PC-26	no historic assays available									
PC-27	no historic assays available									
PC-28	no historic assays available									
PC-29	120	125	36.6	38.1	0.002	0.02	0.06	0.62	0.07	0.69
PC-29	125	130	38.1	39.6	0.002	0.02	0.06	0.62	0.07	0.69
PC-29	130	135	39.6	41.2	0.002	0.02	0.06	0.62	0.07	0.69
PC-29	135	140	41.2	42.7	0.002	0.02	0.06	0.62	0.07	0.69
PC-29	140	145	42.7	44.2	0.002	0.02	0.06	0.62	0.07	0.69

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-29	145	150	44.2	45.7	0.004	0.02	0.12	0.62	0.14	0.69
PC-29	150	155	45.7	47.3	0.006	0.02	0.19	0.62	0.21	0.69
PC-29	155	160	47.3	48.8	0.002	0.02	0.06	0.62	0.07	0.69
PC-30	225	230	68.6	70.1	0.001	0.06	0.03	1.71	0.03	1.89
PC-30	230	235	70.1	71.6	0.001	0.04	0.03	1.37	0.03	1.51
PC-30	235	240	71.6	73.2	0.001	0.09	0.03	2.80	0.03	3.09
PC-30	240	245	73.2	74.7	0.001	0.06	0.03	1.71	0.03	1.89
PC-30	245	250	74.7	76.2	0.001	0.05	0.03	1.62	0.03	1.78
PC-30	250	255	76.2	77.7	0.001	0.05	0.03	1.43	0.03	1.58
PC-30	255	260	77.7	79.3	0.001	0.04	0.03	1.09	0.03	1.20
PC-30	260	265	79.3	80.8	0.001	0.04	0.03	1.28	0.03	1.41
PC-30	265	270	80.8	82.3	0.002	0.08	0.06	2.33	0.07	2.57
PC-30	270	275	82.3	83.8	0.004	0.06	0.12	1.71	0.14	1.89
PC-30	275	280	83.8	85.4	0.008	0.08	0.25	2.33	0.27	2.57
PC-30	280	285	85.4	86.9	0.020	0.13	0.62	4.04	0.69	4.46
PC-30	285	290	86.9	88.4	0.092	0.15	2.86	4.51	3.15	4.97
PC-30	290	295	88.4	89.9	0.054	0.07	1.68	2.16	1.85	2.39
PC-30	295	300	89.9	91.5	0.004	0.01	0.12	0.31	0.14	0.34
PC-30	300	305	91.5	93.0	0.002	0.01	0.06	0.31	0.07	0.34
PC-30	305	310	93.0	94.5	0.001	0.01	0.03	0.31	0.03	0.34
PC-31	240	245	73.2	74.7	0.027	<0.02	0.84	0.00	0.93	-
PC-31	245	250	74.7	76.2	0.027	<0.02	0.84	0.00	0.93	-
PC-31	250	255	76.2	77.7	0.002	<0.02	0.06	0.00	0.07	-
PC-32	no historic assays available									
PC-33	295	300	89.9	91.5	0.003	0.22	0.09	6.84	0.10	7.54
PC-33	300	305	91.5	93.0	<0.001	0.02	0.00	0.62	#VALUE!	0.69

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-33	305	310	93.0	94.5	<0.001	<0.01	0.00	0.00	-	-
PC-33	310	315	94.5	96.0	0.003	0.10	0.09	3.11	0.10	3.43
PC-33	315	320	96.0	97.6	0.050	1.10	1.56	34.21	1.71	37.71
PC-33	320	325	97.6	99.1	0.002	0.08	0.06	2.33	0.07	2.57
PC-33	325	330	99.1	100.6	0.010	0.33	0.31	10.26	0.34	11.31
PC-33	330	335	100.6	102.1	<0.001	0.04	0.00	1.09	0.00	1.20
PC-33	335	340	102.1	103.7	<0.001	0.04	0.00	1.28	0.00	1.41
PC-33	340	345	103.7	105.2	<0.001	<0.01	0.00	0.00	0.00	-
PC-34	245	250	74.7	76.2	<0.001	0.04	0.00	1.28	0.00	1.41
PC-34	250	255	76.2	77.7	<0.001	0.15	0.00	4.70	0.00	5.18
PC-34	255	260	77.7	79.3	<0.001	0.20	0.00	6.31	0.00	6.96
PC-34	260	265	79.3	80.8	<0.001	0.19	0.00	5.94	0.00	6.55
PC-34	265	270	80.8	82.3	<0.001	0.08	0.00	2.49	0.00	2.74
PC-34	270	275	82.3	83.8	0.007	0.12	0.22	3.79	0.24	4.18
PC-34	275	280	83.8	85.4	0.009	0.14	0.28	4.35	0.31	4.80
PC-34	280	285	85.4	86.9	0.024	0.27	0.75	8.49	0.82	9.36
PC-34	285	290	86.9	88.4	0.104	0.20	3.23	6.31	3.57	6.96
PC-34	290	295	88.4	89.9	0.122	0.20	3.79	6.22	4.18	6.86
PC-34	295	300	89.9	91.5	0.080	0.17	2.49	5.41	2.74	5.97
PC-34	300	305	91.5	93.0	0.104	0.16	3.23	4.98	3.57	5.49
PC-34	305	310	93.0	94.5	0.110	0.27	3.42	8.40	3.77	9.26
PC-34	310	315	94.5	96.0	0.073	0.33	2.27	10.11	2.50	11.14
PC-34	315	320	96.0	97.6	0.056	0.82	1.74	25.51	1.92	28.11
PC-34	320	325	97.6	99.1	0.018	0.64	0.56	19.91	0.62	21.94
PC-34	325	330	99.1	100.6	0.005	1.33	0.16	41.37	0.17	45.60
PC-34	330	335	100.6	102.1	0.004	2.81	0.11	87.40	0.12	96.34
PC-34	335	340	102.1	103.7	<0.001	0.17	0.00	5.29	0.00	5.83

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-34	340	345	103.7	105.2	0.016	7.25	0.50	225.51	0.55	248.57
PC34A	315	400	96.0	122.0	0.062	0.12	1.94	3.81	2.14	4.20
PC34A	320	340	97.6	103.7	0.237	0.21	7.38	6.67	8.13	7.35
PC-35	160	165	48.8	50.3	0.025		0.78	0.00	0.86	0.00
PC-35	165	170	50.3	51.8	0.018		0.56	0.00	0.62	0.00
PC-35	170	175	51.8	53.4	0.011		0.34	0.00	0.38	0.00
PC-35	175	180	53.4	54.9	0.009		0.28	0.00	0.31	0.00
PC-35	180	185	54.9	56.4	0.013		0.39	0.00	0.43	0.00
PC-35	185	190	56.4	57.9	0.028		0.87	0.00	0.96	0.00
PC-35	190	195	57.9	59.5	0.052		1.62	0.00	1.78	0.00
PC-35	195	200	59.5	61.0	0.066		2.05	0.00	2.26	0.00
PC-35	200	205	61.0	62.5	0.102		3.17	0.00	3.50	0.00
PC-35	205	210	62.5	64.0	0.050		1.56	0.00	1.71	0.00
PC-35	210	215	64.0	65.5	0.012		0.37	0.00	0.41	0.00
PC-35	215	220	65.5	67.1	0.006		0.19	0.00	0.21	0.00
PC-35	220	225	67.1	68.6	0.002		0.06	0.00	0.07	0.00
PC-35	225	230	68.6	70.1	0.002		0.06	0.00	0.07	0.00
PC-35	230	235	70.1	71.6	0.001		0.03	0.00	0.03	0.00
PC-35	235	240	71.6	73.2	0.040		1.24	0.00	1.37	0.00
PC-35	240	245	73.2	74.7	0.001		0.03	0.00	0.03	0.00
PC-36	no historic assays available									
PC-37	no historic assays available									
PC-38	no historic assays available									
PC-39	495	500	150.9	152.4	0.006	0.03	0.19	0.93	0.21	1.03
PC-39	500	505	152.4	154.0	0.006	0.03	0.19	0.93	0.21	1.03
PC-39	505	510	154.0	155.5	0.006	0.03	0.19	0.93	0.21	1.03

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-39	510	515	155.5	157.0	0.006	0.03	0.19	0.93	0.21	1.03
PC-39	515	520	157.0	158.5			0.00	0.00	0.00	0.00
PC-39	520	525	158.5	160.1			0.00	0.00	0.00	0.00
PC-39	525	530	160.1	161.6			0.00	0.00	0.00	0.00
PC-39	530	535	161.6	163.1			0.00	0.00	0.00	0.00
PC-39	535	540	163.1	164.6	0.037	0.46	1.15	14.31	1.27	15.77
PC-39	540	545	164.6	166.2	0.037	0.46	1.15	14.31	1.27	15.77
PC-39	545	550	166.2	167.7	0.037	0.46	1.15	14.31	1.27	15.77
PC-39	550	555	167.7	169.2	0.037	0.46	1.15	14.31	1.27	15.77
PC-39	555	560	169.2	170.7	0.037	0.46	1.15	14.31	1.27	15.77
PC-39	560	565	170.7	172.3	0.037	0.46	1.15	14.31	1.27	15.77
PC-40	400	405	122.0	123.5	0.043	0.22	1.34	6.84	1.47	7.54
PC-40	405	410	123.5	125.0	0.043	0.22	1.34	6.84	1.47	7.54
PC-40	410	415	125.0	126.5	0.043	0.22	1.34	6.84	1.47	7.54
PC-40	415	420	126.5	128.0	0.104	0.22	3.23	6.84	3.57	7.54
PC-40	420	425	128.0	129.6	0.104	0.22	3.23	6.84	3.57	7.54
PC-40	425	430	129.6	131.1	0.104	0.22	3.23	6.84	3.57	7.54
PC-40	430	435	131.1	132.6	0.043	0.22	1.34	6.84	1.47	7.54
PC-40	435	440	132.6	134.1	0.043	0.22	1.34	6.84	1.47	7.54
PC-40	440	445	134.1	135.7			0.00	0.00	0.00	0.00
PC-40	445	450	135.7	137.2			0.00	0.00	0.00	0.00
PC-40	450	455	137.2	138.7			0.00	0.00	0.00	0.00
PC-40	455	460	138.7	140.2			0.00	0.00	0.00	0.00
PC-40	460	465	140.2	141.8	0.003	0.02	0.09	0.62	0.10	0.69
PC-40	465	470	141.8	143.3	0.003	0.02	0.09	0.62	0.10	0.69
PC-40	470	475	143.3	144.8	0.003	0.02	0.09	0.62	0.10	0.69
PC-40	475	480	144.8	146.3	0.003	0.02	0.09	0.62	0.10	0.69

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-40	480	485	146.3	147.9	0.003	0.02	0.09	0.62	0.10	0.69
PC-40	485	490	147.9	149.4			0.00	0.00	0.00	0.00
PC-40	490	495	149.4	150.9			0.00	0.00	0.00	0.00
PC-40	495	500	150.9	152.4			0.00	0.00	0.00	0.00
PC-40	500	505	152.4	154.0			0.00	0.00	0.00	0.00
PC-40	505	510	154.0	155.5			0.00	0.00	0.00	0.00
PC-40	510	515	155.5	157.0			0.00	0.00	0.00	0.00
PC-40	515	520	157.0	158.5			0.00	0.00	0.00	0.00
PC-40	520	525	158.5	160.1	0.034	0.45	1.06	14.00	1.17	15.43
PC-40	525	530	160.1	161.6	0.034	0.45	1.06	14.00	1.17	15.43
PC-40	530	535	161.6	163.1	0.034	0.45	1.06	14.00	1.17	15.43
PC-40	535	540	163.1	164.6	0.034	0.45	1.06	14.00	1.17	15.43
PC-41	335	340	102.1	103.7	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	340	345	103.7	105.2	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	345	350	105.2	106.7	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	350	355	106.7	108.2	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	355	360	108.2	109.8	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	360	365	109.8	111.3	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	365	370	111.3	112.8	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	370	375	112.8	114.3	0.002	0.02	0.06	0.62	0.07	0.69
PC-41	375	380	114.3	115.9			0.00	0.00	0.00	0.00
PC-41	380	385	115.9	117.4	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	385	390	117.4	118.9	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	390	395	118.9	120.4	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	395	400	120.4	122.0	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	400	405	122.0	123.5	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	405	410	123.5	125.0	0.018	0.14	0.56	4.35	0.62	4.80

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-41	410	415	125.0	126.5	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	415	420	126.5	128.0	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	420	425	128.0	129.6	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	425	430	129.6	131.1	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	430	435	131.1	132.6	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	435	440	132.6	134.1	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	440	445	134.1	135.7	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	445	450	135.7	137.2	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	450	455	137.2	138.7	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	455	460	138.7	140.2	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	460	465	140.2	141.8	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	465	470	141.8	143.3	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	470	475	143.3	144.8	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	475	480	144.8	146.3	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	480	485	146.3	147.9	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	485	490	147.9	149.4	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	490	495	149.4	150.9	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	495	500	150.9	152.4	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	500	505	152.4	154.0	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	505	510	154.0	155.5	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	510	515	155.5	157.0	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	515	520	157.0	158.5	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	520	525	158.5	160.1	0.018	0.14	0.56	4.35	0.62	4.80
PC-41	525	530	160.1	161.6	0.018	0.14	0.56	4.35	0.62	4.80
PC-42	no historic assays available									
PC-43	425	430	129.6	131.1	0.009	3.11	0.28	96.73	0.31	106.63
PC-43	430	435	131.1	132.6	0.009	3.11	0.28	96.73	0.31	106.63
PC-43	435	440	132.6	134.1	0.009	3.11	0.28	96.73	0.31	106.63

Hole No.	From (feet)	To (feet)	From (m)	To (m)	Au opt	Ag opt	Au g/ton	Ag g/ton	Au g/tonne	Ag g/tonne
PC-43	440	445	134.1	135.7	0.009	3.11	0.28	96.73	0.31	106.63
PC-43	495	500	150.9	152.4	0.009	0.04	0.28	1.24	0.31	1.37
	415	500	126.5	152.4	0.003	0.76	0.93	23.64	0.10	26.06
PC-44	400	405	122.0	123.5	0.017	0.05	0.53	1.56	0.58	1.71
PC45	100	115	30.5	35.1	0.005	0.03	0.14	1.03	0.15	1.14
PC46		no			significant	mineralisation				
PC47		no			significant	mineralisation				

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	**Previous Operators** Work conducted by Pegasus Gold (1987). • Limited information is available, it was understood by the author of the 2012 Technical report that historical work was to industry standards. For the 2011 drill program conducted by First American silver a system of duplicates, standards and check samples were employed. • Samples were collected using a cyclone/splitter apparatus every 1.525 meters (5 feet). The cyclone and splitter were cleaned after each 5 samples or more often if there were any indications of abundant clay that might compromise sample quality. A total of 24 repeats, check samples and blanks were inserted into the sample stream representing 4.18% of the total 573 samples generated by the program. Blank samples were constructed using Aeolian sand from the sand dunes to the north of Tonopah, Nevada. Twelve check samples were collected on site by the geologist by removing a small amount of sample from the sample bags and submitting these to a second lab for comparative analysis. Inspectorate laboratories truck removed samples 10149 through 10647 on September 07th and Tom Lewis delivered samples 10648 through 10726 to Inspectorate laboratories on September 9th, as well as the 12 check samples which were submitted that same day to ALS Chemex in Reno. **ACDC Metals** • As the effective date of this announcement, work by ACDC Metals at the Mount Jackson Project has been limited to a site visit, the collection of verification rock chip samples and the review and compilation of available data. • Point surface samples consisting of rock chips of outcropping rock at the Pegasus zone, sinter area and 3 shaft zone, to a weight of 1-2 kg. • Individual samples were bagged in calico bags and sent to the ALS Global in Reno, Nevada for sample preparation and analysis.

Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	**Previous Operators** • 44 Reverse Circulation holes for a total of 4,748 metres were drilled by Pegasus Gold between 1987-1991. Limited information available. • 5 Reverse Circulation holes for a total of 945 metres were drilled by First American Silver in 2011. **ACDC Metals** • No drilling has been conducted by ACDC Metals.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**Previous Operators** • The sample recoveries obtained during prior drilling programs is unknown. Available reports do not discuss any systematic issues regarding recovery. **ACDC Metals** No drilling has been conducted by ACDC Metals.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	**Previous Operators** • Drill logs commencing May 1987 were sighted for the 44 Pegasus Gold RC holes, containing a geological description of each hole. • Logging is qualitative in nature. • No photos are available of the chip trays. • No core or sample available from past drilling. **ACDC Metals** No drilling has been conducted by ACDC Metals.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	Previous Operators • The precise sampling methodologies of historic operators is unknown First American silver a system of duplicates, standards and check samples were employed. • Samples were collected using a cyclone/splitter apparatus every 1.525 meters (5 feet). The cyclone and splitter were cleaned after each 5 samples or more often if there were any indications of abundant clay that might compromise sample quality. A total of 24 repeats, check samples and blanks were inserted into the sample stream representing 4.18% of the total 573 samples generated by the program. Blank samples were constructed using Aeolian sand from the sand dunes to the north of Tonopah, Nevada. Twelve check samples were collected on site by the geologist by removing a small amount of sample from the sample bags and submitting these to a second lab for comparative analysis. Inspectorate laboratories truck

		removed samples 10149 through 10647 on September 07th and Tom Lewis delivered samples 10648 through 10726 to Inspectorate laboratories on September 9th, as well as the 12 check samples which were submitted that same day to ALS Chemex in Reno. **ACDC Metals** • ACDC Metals rock chip samples are in progress. No field duplicate/second-half sampling was undertaken as not appropriate for this early reconnaissance stage of exploration. • Details of previous work conducted is limited and unknown.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	**Previous Operators** • Majority of assay data for the project consists of gold-silver. The precise assay methods are unknown but is assumed to have used industry-standard methods of gold by fire assay and silver by aqua regia. **ACDC Metals** No drilling has been conducted by ACDC Metals
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	**Previous Operators** • No adjustments to the data are known to the author outside of conversions between metric and imperial units. **ACDC Metals** • No drilling has been conducted by ACDC Metals • Updated conversion from ounces per short ton (opt) to grams per metric tonne (g/tonne) has been completed and presented in Appendix 1.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Datum NAD83, UTM Zone 11N • Drill holes conducted by Pegasus (1987) have drill hole collar grid positions • Drill holes conducted by First American silver drill holes (2011) have drill hole collar grid positions. • Existing drill collar data comes from previously compiled data records, maps, and GPS coordinate taken from drill logs. Hole inclinations come from historical data compilations and drill logs. **ACDC Metals** Rock chip sample locations were recorded with handheld global positioning system (GPS), providing accuracy of +/- 5m. This degree of variation is deemed

		acceptable for exploration sampling.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	**Previous Operators** • Pegasus Gold - Drilling samples are produced generally at 5 ft intervals for RC drilling. No compositing is thought to have occurred. • First American silver – Drilling samples are produced generally at 1.5m intervals for RC drilling. No compositing is thought to have occurred. • Surface sampling distribution is defined by outcrop location.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	**Previous Operators** • Holes generally appear to have crossed structures and stratigraphy orthogonally as to limit bias in sampling. In some areas, geologic information is limited and it is uncertain if mineralised intercepts represent their true widths. **ACDC Metals** • No drilling has been conducted by ACDC Metals.
Sample security	• *The measures taken to ensure sample security.*	**Previous Operators** • It is unknown how the previous operators ensured sample security. **ACDC Metals** No drilling has been conducted by ACDC Metals.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Limited data available for historic exploration work. • No cuttings available from the 1987 drilling. • Available data has been reviewed by the Company's geologist and consultants. No issues reported.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• All claims were reported in Appendix 1 of the Company's ASX announcement dated 30 April 2026. • The company will have the exclusive right (at its election) to earn up to a 100% interest in all claims listed in Appendix 1 of the ASX announcement dated 30 April 2026, and any additional claims staked in the project area of interest, as defined in that announcement. • A 3% net smelter returns royalty on all minerals extracted from any claims within the area of interest that constitute the Mount Jackson Project. The Company will have the right to buy-back 1% of the royalty for a cash payment. • There are no known impediments to obtaining a license to operate in the area and in good standing.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	• Precious metals mineralisation was first discovered in the Cuprite Hills district in 1905. Little information is available about the various pits that are scattered about the property. • Gold and Silver mineralisation was first reported by Pegasus Gold in 1987. Conducting a 44-hole RC program between 1987 – 1991. • First American silver conducted 5-hole RC drilling in 2011 totaling 945m.
Geology	*Deposit type, geological setting and style of mineralisation.*	• The Mount Jackson property has potential to host a low sulphidation epithermal style gold-silver deposit. These types of deposits represent an attractive target for gold exploration due to their potential to form world class deposits. • The Mount Jackson property is centrally located within the Walker Lane Belt, which is best characterized as a major, northwest-trending zone of structural disruption on the order of 500 to 700 kilometres long, and 80-160 kilometres wide. This structural belt marks a transition from the northwesterly trending Sierra Nevada range which lies to the west of Mt Jackson and the Great Basin geologic province to the east of the property where mountain ranges typically exhibit a northeasterly orientation.

Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length.* *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Historic drill hole intervals are tabulated in Appendix 1 of this announcement. Historic drill hole collar details were reported in Appendix 2 of the ASX announcement dated 30 April 2026. **ACDC Metals** No drilling has been conducted by ACDC Metals.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Historic drill hole data is uncut. • Assay data is length weighted average for the reporting of historical data **ACDC Metals** No drilling has been conducted by ACDC Metals.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Reported historic drillhole intercepts are downhole and true width is not known. **ACDC Metals** No drilling has been conducted by ACDC Metals.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Representative maps have been included in the report along with documentation.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practised to avoid misleading reporting of Exploration Results.*	• All results are presented in figures and tables contained in this announcement.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment;*	• Geological setting and historic significant exploration results are presented for context.

	metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Geological and structural mapping with rock chip multi-element geochemical sampling; • Ground magnetics to infill coarse-spaced historic airborne data; • Integration with historic data and compilation of base map • Priority target generation for drill testing • CSAMT geophysical survey (12 line-km) across the Pegasus and 3 Shaft zones to refine drill targets, currently in progress with completion expected in November 2026; • Civil works to prepare access tracks and drill pads, expected to be completed in November 2026; • Maiden RC drill program of up to 2,500 metres (15 holes permitted by the BLM) at the Pegasus and 3 Shaft zones, targeted to commence in Q4 CY2026.