

**ADX Energy Ltd (ASX:ADX)**  
**ASX RELEASE**



**19 February 2021**

**Cancellation of Unlisted Options**

ADX Energy Ltd (ASX: ADX) (Company) advises that 135,000,005 unlisted options with an exercise price of \$0.018, expiring 26/11/2021 have been cancelled. The Company was granted a waiver of ASX Listing Rule 6.23.3 to permit the Company to cancel the existing 135,000,005 options issued to Loan Note Holders (as approved by Shareholders on 6 December 2019) and issue 135,000,040 new, replacement options (as approved by Shareholders on 19 February 2021).

**END OF THIS RELEASE** - Authorised for lodgement by Ian Tchacos, Executive Chairman