

1 April 2022

Vesting and Lapsing of Performance Rights

ADX Energy Ltd (ASX: ADX) (Company) advises that after a review of the performance criteria for the 2021 Performance Rights granted to employees in Vienna, Austria:

- 43,258,177 Performance Rights have vested and as a result 43,258,177 Shares are issued, and
- 2,827,835 Performance Rights have lapsed.

Notice under Section 708a(5)(e) of the Corporations Act 2001 (Cth)

The Company gives notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) in relation to 43,258,177 ordinary fully paid shares in the Company issued without a disclosure document under Section 708 of the Act.

The Company advises that:

1. The securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
 - a) the Company has complied with the provisions of Chapter 2M of the Corporations Act, as they apply to the Company;
 - b) the Company has complied with section 674 of the Corporations Act; and
 - c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

END OF THIS RELEASE - Authorised for lodgement by Ian Tchacos, Executive Chairman