

Announcement Summary

Entity name

ADX ENERGY LTD

Date of this announcement

Wednesday November 22, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options. Exercise Price Nil. Expiry 31/10/2027	332,291	22/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/11/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed Unlisted Options. Exercise Price Nil. Expiry 31/10/2027

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

22/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ian Tchacos	Ian Tchacos	218,750
Paul Fink	Paul Fink	113,541

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://wcsecure.weblink.com.au/pdf/ADX/02651779.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.00000000 31/10/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ORDINARY SHARES



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://wcsecure.weblink.com.au/pdf/ADX/02704194.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

These unlisted options to Directors are in lieu of portion of fees for the quarter ended 30 September 2023 (\$29,906) and were notified on a 3B dated 5/4/2023

Issue details

Number of +securities

332,291





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

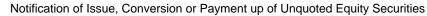
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADX : ORDINARY FULLY PAID	363,139,312

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAU : OPTION EXPIRING 10-AUG-2024 EX \$0.13	23,175,011
ADXAT : OPTION EXPIRING 31-MAY-2026 EX NIL	311,719
ADXAH : OPTION EXPIRING 31-OCT-2024 EX NIL	511,608
ADXAW : OPTION EXPIRING 31-OCT-2026 EX NIL	380,358
ADXAX : OPTION EXPIRING 31-JAN-2027 EX NIL	283,929
ADXAAR : OPTION EXPIRING 11-JAN-2025 EX \$0.10	3,000,000
ADXAAB : OPTION EXPIRING 11-JAN-2025 EX \$0.14 ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL	5,150,000 245,625
ADXAV : OPTION EXPIRING 31-JUL-2026 EX NIL	269,532
ADXAM : OPTION EXPIRING 26-NOV-2023 EX \$0.15	6,750,006
ADXAQ : OPTION EXPIRING 31-OCT-2025 EX NIL	329,465
ADXAAC : OPTION EXPIRING 31-JUL-2027 EX NIL	300,000
ADXAS : OPTION EXPIRING 31-JAN-2026 EX \$NIL	185,796



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ADXAK : OPTION EXPIRING 31-JAN-2025 EX NIL	725,000
ADXAN : OPTION EXPIRING 31-MAY-2025 EX NIL	314,584
ADXAY : OPTION EXPIRING 31-MAY-2027 EX NIL	275,893
New class - code to be confirmed : Unlisted Options, Exercise Price Nil, Expiry 31/10/2027	332.291



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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