



Update Summary

Entity name

ADX ENERGY LTD

Announcement Type

Update to previous announcement

Date of this announcement

Thursday February 01, 2024

Reason for the update

Correction of number of options issued, as 250,000 SPP Options for Directors participation are subject to Shareholder approval

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction of number of options issued, as 250,000 SPP Options for Directors participation are subject to Shareholder approval

1.4b Date of previous announcement to this update

22/12/2023

1.5 Date of this announcement

1/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Options on the basis of 1 Option per every 2 SPP Shares as per 3B dated 22/11/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

ADXAAF : OPTION EXPIRING 31-DEC-2024 EX \$0.16

Date the +securities the subject of this notification were issued

22/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to 3B dated 22/11/2023

Issue details

Number of +securities

7,640,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued under SPP - One free attaching option for every 2 SPP shares

Purpose of the issue

Other

Additional Details







Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADX : ORDINARY FULLY PAID	427,865,791

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAU : OPTION EXPIRING 10-AUG-2024 EX \$0.13	23,175,011
ADXAT : OPTION EXPIRING 31-MAY-2026 EX NIL	311,719
ADXAAF : OPTION EXPIRING 31-DEC-2024 EX \$0.16	39,530,000
ADXAAD : OPTION EXPIRING 30-APR-2025 EX \$0.17	6,350,000
ADXAH : OPTION EXPIRING 31-OCT-2024 EX NIL	511,608
ADXAW : OPTION EXPIRING 31-OCT-2026 EX NIL	380,358
ADXAAE : OPTION EXPIRING 31-OCT-2027 EX NIL	332,291
ADXAX : OPTION EXPIRING 31-JAN-2027 EX NIL	283,929
ADXAAA : OPTION EXPIRING 11-JAN-2025 EX \$0.10	3,000,000
ADXAAB : OPTION EXPIRING 11-JAN-2025 EX \$0.14	5,150,000
ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL	245,625
ADXAV : OPTION EXPIRING 31-JUL-2026 EX NIL	269,532
ADXAQ : OPTION EXPIRING 31-OCT-2025 EX NIL	329,465



ADXAAC : OPTION EXPIRING 31-JUL-2027 EX NIL	300,000
ADXAS : OPTION EXPIRING 31-JAN-2026 EX \$NIL	185,796
ADXAK : OPTION EXPIRING 31-JAN-2025 EX NIL	725,000
ADXAN : OPTION EXPIRING 31-MAY-2025 EX NIL	314,584
ADXAY : OPTION EXPIRING 31-MAY-2027 EX NIL	275,893



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

7,640,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No