

ADX Energy Ltd (ASX:ADX)

ASX RELEASE



31 March 2020

ADX Energy Ltd (ASX Code: **ADX**), advises that 760,500 shares held indirectly in ADX by director Mr Andrew Childs, were sold on 26 March 2020 for total proceeds of \$3,003.

This sale occurred during a closed period without prior approval which was required in accordance with ADX's Trading Policy.

Mr Childs was not aware that this sale had occurred. The sale was made by the fund manager of Mr Childs' superannuation fund. As the superfunds minimum cash balance fell below minimum requirements, the fund manager sold ADX shares as part of an automated sell down which occurs from the Superfunds highest holding.

Mr Childs has since advised the fund manager that no future transactions in ADX shares are to be entered into without prior approval.

Andrew Childs' 3Y is attached.

END OF THIS RELEASE - Authorised for lodgement by Amanda Sparks, Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 - Amended 01/01/11

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|--------------------------------|
| Name of entity: ADX Energy Ltd |
| ABN: 50 009 058 636 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | Andrew Childs |
| Date of last notice | 30 January 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect and Direct |
|---|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Marina Childs – Spouse Brazell Pty Ltd <A & M Super Fund A/C> |
| Date of change | 26 March 2020 |
| No. of securities held prior to change | 1,549,024 Fully Paid Ordinary Shares (direct). 24,600,000 Fully Paid Ordinary Shares (indirect). |
| Class | Fully Paid Ordinary Shares |
| Number acquired | - |
| Number disposed | 760,500 (indirect) |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$3,003 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| No. of securities held after change | 1,549,024 Fully Paid Ordinary Shares (direct). 23,839,500 Fully Paid Ordinary Shares (indirect). |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|---|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | No. Refer to cover letter attached to this 3Y |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.