

18 August 2020

## Consultancy Services – Non-Executive Director

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ADX Energy Ltd (ASX Code: ADX) makes the following disclosure in connection with a new consultancy contract entered into with an entity associated with Non-Executive Director Edouard Etienvre. This disclosure is made in accordance with ASX Listing Rule 3.16.4.

The Company has executed a one year term consultancy agreement with NGX Commodities Ltd (a company controlled by Non-Executive Edouard Etienvre) to provide corporate finance and commercial consultancy services as required. There is no fixed remuneration component under the consultancy agreement. The daily fee is \$1,500 payable 50% in cash, and 50% in equity (subject to Shareholder approval). The Company may terminate the agreement by providing one months' notice. The consultant may terminate the agreement by providing three months' notice.

Executive Chairman Ian Tchacos commented, *“Edouard is located in London and has extensive commercial, business development, debt market and capital market experience providing ADX with an excellent focal point for future investment from the London and European debt and equity markets. These are markets from which the Board of ADX believes it can generate increasing investor interest and financial support as it continues to build its production, appraisal and development business onshore Europe.”*

### For further details please contact:

Paul Fink  
Chief Executive Officer  
+61 (08) 9381 4266  
[paul.fink@adx-energy.com](mailto:paul.fink@adx-energy.com)

Ian Tchacos  
Executive Chairman  
+61 (08) 9381 4266  
[ian.tchacos@adxenergy.com.au](mailto:ian.tchacos@adxenergy.com.au)

**END OF THIS RELEASE** - Authorised for lodgement by Ian Tchacos, Executive Chairman