Release of Escrow Securities

Alicanto Minerals Limited (ASX: AQI) advises that in accordance with listing rule 3.10A, 30,000,000 fully paid ordinary shares are due to be released from escrow on 3 February 2021.

The Company will apply for quotation of the shares within 10 business days of the release of the shares from escrow as required under Listing Rule 2.8.2.

Authorised on Behalf of the Board

Michael Naylor

Company Secretary