

**SEPTEMBER 2021 QUARTERLY ACTIVITIES REPORT**

# Transformation quarter with immediate success from drilling campaign at Sala silver-zinc-lead project, Sweden

Exceptional silver and zinc intersections from the Sala Project from first number of holes strengthen Sala's immense potential

## HIGHLIGHTS

- Drilling at Sala has returned spectacular silver, zinc and lead intersections
- Maiden Resource estimate scheduled in the 1<sup>st</sup> quarter 2021
- Drilling is ongoing with two diamond core rigs operating as part of the fully funded 14,000m program which will underpin the maiden resource
- Third rig on site awaiting approvals and drill crews

## EXPLORATION

### High-Grade Sala Silver Project in Sweden

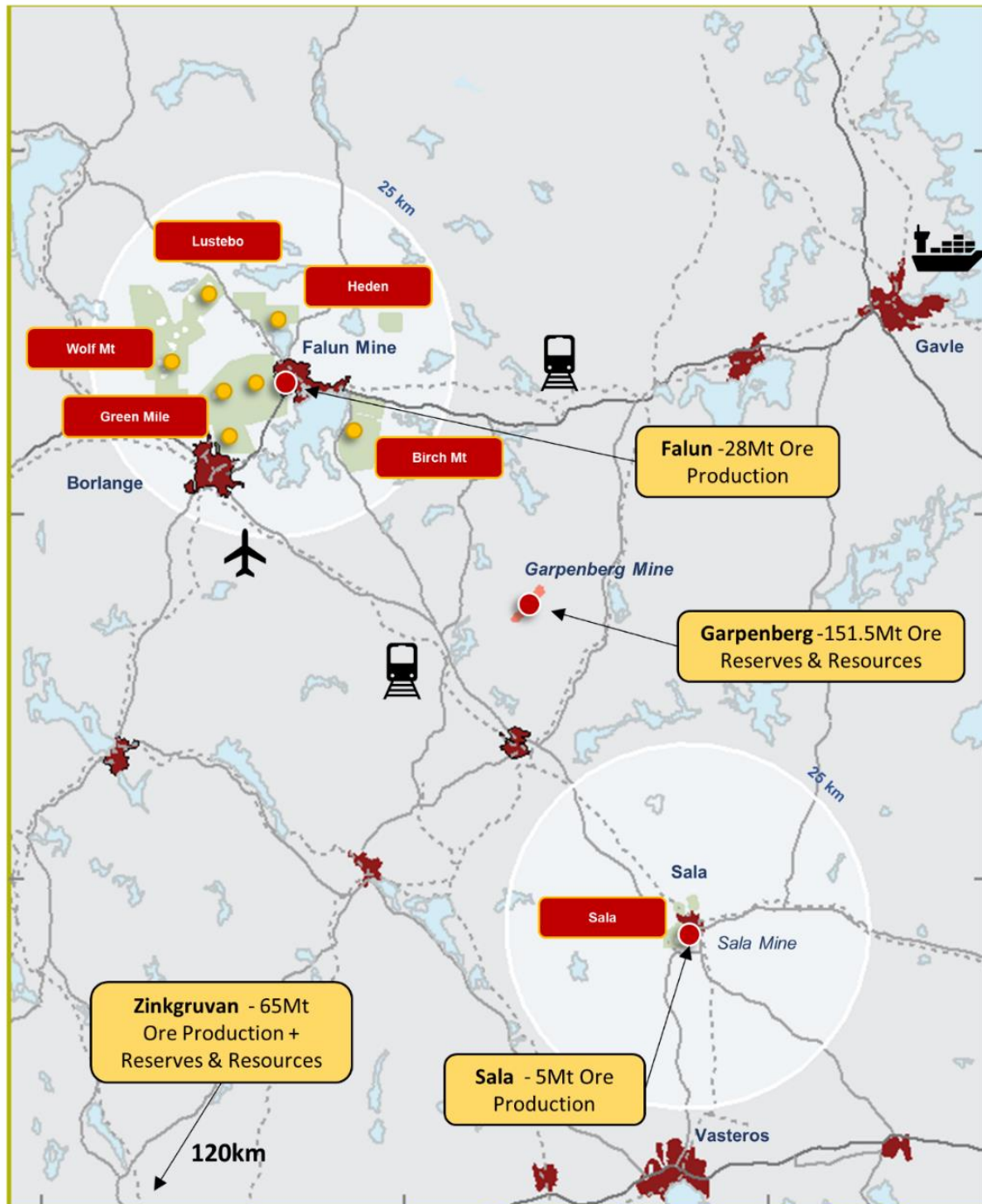
- Assays from Alicanto's maiden drilling campaign confirm high-grade silver, zinc and lead from the Prince Lode at Sala. Intersections include:<sup>1,2</sup>
  - 3.8m @ 7.7% Zn and 9g/t Ag from 572.75m
  - 6.8m @ 123 g/t Ag, 2.3% Pb and 1.4% Zn from 589.75m (Including 0.95m @ 348 g/t Ag, 5.9% Pb & 4.06% Zn) from 592.58m
  - 3.9m @ 313 g/t Ag, 3.2% Pb and 9.6% Zn including:
    - 1m @ 663g/t Ag, 5.8% Zn and 6.7% Pb
  - 14.0m @ 30 g/t Ag and 7.6% Zn including:
    - 4.7m @ 47g/t Ag and 13.6% Zn including;
    - 1.1m at 41% Zn and 17 g/t Ag
- These exceptionally high-grade silver, zinc and lead assays from multiple stacked lodes at Sala follow the previously reported round of bonanza-grade silver and zinc assays, which included:
  - 7.1m @ 81 g/t Ag, 10.4% Zn and 0.6% Pb<sup>3</sup>
  - 5.5m @ 69 g/t Ag, 7.4% Zn and 0.8% Pb<sup>3</sup>
  - 11.9m @ 15 g/t Ag, 8.1% Zn and 0.1% Pb<sup>3</sup>
  - 9.85m @ 203 g/t Ag, 6.4% Zn and 0.8% Pb<sup>3</sup>
  - 0.8m @ 1,034 g/t Ag, 1.5% Zn and 2.4% Pb<sup>3</sup>
  - 0.7m @ 844 g/t Ag, 1.8% Zn and 16.3% Pb<sup>3</sup>
- The zinc intersections are important because they complement the potential of the silver and lead while taking advantage of the mining infrastructure which would be required to mine the silver
- The high zinc grades are analogous with world-class silver-lead-zinc systems, including Boliden's nearby Garpenberg mine only 50km from Sala

### Greater Falun Project

- Field work and applications for work plans for further drilling being developed and submitted to the Authorities.

## CORPORATE

- As at 30 September 2021, Alicanto held \$3.0m in cash (30 June 2021: \$4.5m)
- The sale of the Arakaka Gold Project in Guyana to private Canadian company Virgin Gold Corporation is expected to complete in the coming quarter. Under the sale agreement, Alicanto will receive C\$700,000 cash and rights to shares to a value of at up to C\$4 million, subject to the satisfaction of milestones.



**Figure 1:** Overview map showing location of major polymetallic skarn deposits surrounding the Sala Silver-Lead-Zinc Project including Garpenberg and Falun. AQI tenements shown in green. The Sala project is located in a world class polymetallic skarn district with major operating mines in the area.

## Sala Silver Project (Sweden 100%)

Sala, which is located 100km from Alicanto's Greater Falun copper-gold project and 50km from Boliden's operating Garpenberg Mine, was once Europe's largest silver producer.

When mining finished at Sala in 1908 it had produced more than 200Moz of silver at an estimated average grade of 1,244 g/t and grades reported as high as 7,000 g/t. Sala also produced over 35,000t of lead at 1 to 2% as well as mined zinc at an average grade of 12%<sup>3</sup>.

The host rocks have been folded and faulted with the underlying metamorphosed felsic volcanics and pyroclastics. The series of shafts along the Sala mineralization trend in a north-south direction, apparently controlled by fold structures gently plunging to the north. Longitudinal sections indicate that the mineralised zone at Sala (as indicated by mined-out workings) also plunges gently to the north.

Sala was re-opened in 1951 for a short time and upon closure, it was believed that the mineralisation ceased at the 320m level. However, a small drill program undertaken in 2012 demonstrated that the Sala mineralisation continues to plunge to the north from the historic mine area and remains open and untested to the north and down-dip.

Very little modern exploration has been conducted at Sala with only a handful of drillholes in the database. The production was entirely sourced by following the main lode down plunge underground.

To date Alicanto has completed six holes for 4,036m of drilling. The completed drilling fits within a larger planned 14,000m (24 hole) program that covers the target area for the maiden resource (refer figure 2). Results during the quarter included:<sup>1,2</sup>

- SAL2101
  - 3.8m @ 7.7% Zn and 9g/t Ag from 572.75m
  - 6.8m @ 123 g/t Ag, 2.3% Pb and 1.4% Zn from 589.75m (Including 0.95m @ 348 g/t Ag, 5.9% Pb & 4.06% Zn) from 592.58m
- SAL2102
  - 6.9m @ 25 g/t Ag, 0.2% Pb and 1.8% Zn from 499.8m
  - 2.7m @ 79 g/t Ag, 0.4% Pb and 0.4% Zn from 645.1m.
- SAL2103
  - 8.0m @ 187g/t Ag, 1.7% Pb and 4.9% Zn from 486.5m (including 3.9m @ 313 g/t Ag, 3.2% Pb and 9.6% Zn from 490.5m)
- SAL2104
  - 18.0m @ 65 g/t Ag and 1.3% Zn from 467.8m (Including 6.6m @ 80 g/t Ag and 2.0% Zn from 467.8m)
- SAL2105
  - 5.1m @ 29 g/t Ag and 3.9% Zn from 482.2m
  - 1.5m @ 107 g/t Ag, 0.6% Pb and 0.9% Zn from 658.7m.
- SAL2106:
  - 49.7m @ 18 g/t Ag and 3.9% Zn from 331.9m (including 4.0m @ 62 g/t Ag and 6.9% Zn from 353.2m and 14.0m @ 30 g/t Ag and 7.6% Zn from 365.5m).

These high-grade results are in line with previously reported high grade intercepts with both significant zinc and silver intersections.

- 7.1m @ 81 g/t Ag, 10.4% Zn and 0.6% Pb<sup>3</sup>
- 5.5m @ 69 g/t Ag, 7.4% Zn and 0.8% Pb<sup>3</sup>
- 11.9m @ 15 g/t Ag, 8.1% Zn and 0.1% Pb<sup>3</sup>
- 9.85m @ 203 g/t Ag, 6.4% Zn and 0.8% Pb<sup>3</sup>
- 0.8m @ 1,034 g/t Ag, 1.5% Zn and 2.4% Pb<sup>3</sup>
- 0.7m @ 844 g/t Ag, 1.8% Zn and 16.3% Pb<sup>3</sup>

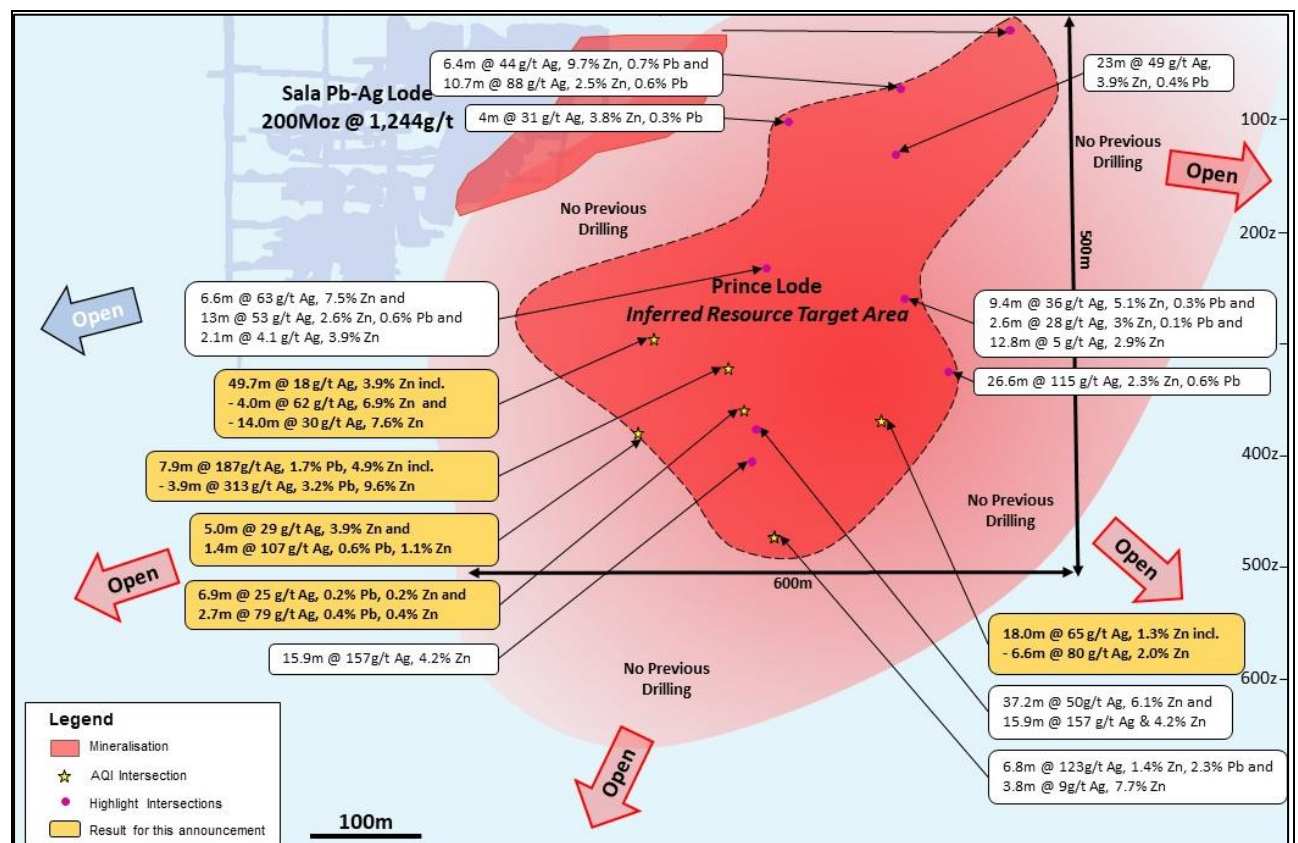
The polymetallic high-grade nature of the mineralisation is typical of other world class polymetallic mines, including Garpenberg located 50km to the north-west of the Sala Project. Garpenberg, like the Sala Project, is a large polymetallic skarn system hosted in dolomitic marble and is currently being mined to a depth of 1,250m

below surface. Observations from drilling on the Sala Project identify two distinct mineralogies associated with the main lodes, with semi massive sphalerite dominant zones and zones of silver-bearing galena with to a lesser extent native silver.

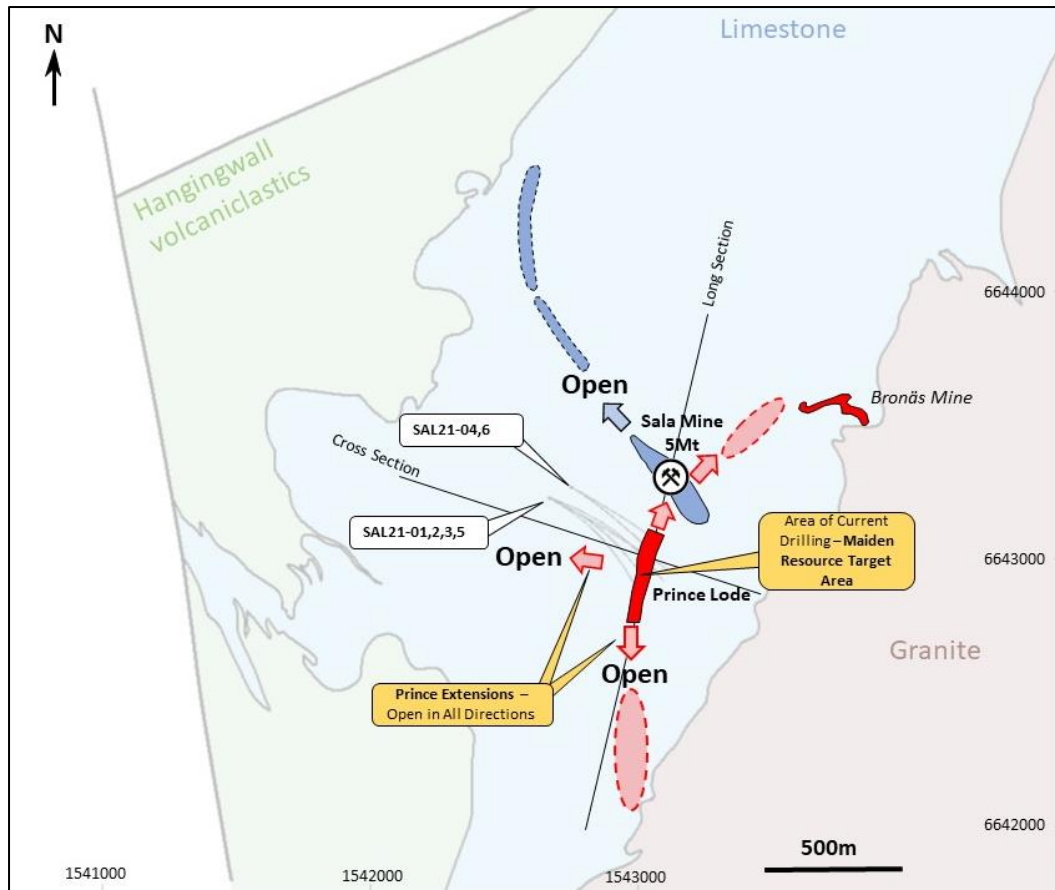
Both styles of mineralisation observed through the drilling targeting the 250m wide Prince Lode system are present within the Sala Mine although the silver rich ore was the main focus of historic mining.

The mineralisation is observed to be both primary replacement style mineralisation as well as tectonically remobilised mineralisation. This tectonic remobilization is thought to act as a secondary enrichment process, locally resulting in Bonanza style mineralisation in both the sphalerite rich lodes and the galena silver rich lodes. These different mineralogies are more commonly observed independent from one another in separate lodes but can sometimes be observed within the same interval, as in SAL2103 which is rich in zinc, lead and silver returning 8.0m @ 187g/t Ag, 1.7% Pb and 4.9% Zn from 486.5m.<sup>2</sup>

With results now received for 6 holes and a further 3 holes currently in progress, drilling remains on track to deliver the maiden resource scheduled for the coming months. There are currently two rigs operating on site with a third rig awaiting drill crews, this rig is expected to commence drilling in the coming weeks.



**Figure 2:** Long Section through the Prince Lode, looking towards the east with the Sala Mine in the background illustrated in blue. Images shows the area of current drilling ready for the upcoming maiden resource in the new year in red with historic drill intersections<sup>3</sup> and previously released Alicanto intersections<sup>1</sup>. Intersection from this announcement highlighted in yellow. Mineralisation at Prince is open in all directions.



**Figure 3:** Plan view geology map over the Sala Silver-Zinc-Lead Project. The Sala Lode (shown in blue) historically produced over 200 Moz of Silver<sup>3</sup> from an underground mining operation. Limited modern drilling has been completed at the project to date. The location of cross section and long section are indicated on the plan view map.



**Figure 4:** Half core from SAL2106 with 41% Zinc over 1.1m from 371.2m, part of larger interval of 14.0m @ 30 g/t Ag and 7.6% Zn from 365.5m. Inset image illustrating close up of the massive sulphide sphalerite mineralisation.<sup>2</sup>

## Mineralisation Styles

The Prince Target constitutes a 250m wide corridor of multiple loads of different affinities. So far primary replacement style sphalerite-dominated mineralisation and primary replacement style galena-dominated mineralisation has been identified, together with classic Sala sphalerite matrix breccia-type and tectonically remobilised sphalerite or galena dominated mineralisation. This tectonic remobilization is thought to act as a secondary enrichment process, locally resulting in Bonanza style mineralisation.



**Figure 5a:** Primary replacement sphalerite dominated mineralisation style at 410.8m in drill hole SAA08-003. All photos show core with 36mm in height.



**Figure 5b:** Primary replacement galena dominated mineralisation style at 226.2m in drill hole SAL21-09 (ongoing).



**Figure 5c:** Sphalerite breccia mineralisation style at 573.6m in drill hole SAL21-01. Interpreted to be tectonic remobilisation.



**Figure 5d:** Tectonically remobilised sphalerite dominated mineralisation style at 419.5m in drill hole SAA08-03.



**Figure 5e:** Silver-rich, Galena dominated mineralisation style at 592.7m in drill hole SAL21-01. Interpreted to be tectonic remobilisation.

### **Greater Falun Copper Gold Project, Sweden (AQI 100%)**

Exploration work during the quarter at the Greater Falun project was limited to outcrop mapping and technical work in developing Work Programs for a potential drilling program in 2022.

### **Exploration Plan**

Alicanto is currently undertaking the first modern drilling at the Sala Silver-Zinc-Lead Project with the aim of producing a maiden Resource in the first quarter of 2022. There is currently two diamond rig operating on double shift targeting further extensions at the Prince Lodes with a third diamond rig on site and ready to drill pending availability of a drilling crew and approvals.

### **Corporate**

#### ***Cash at Bank***

As at 30 September 2021, Alicanto Minerals held \$3.0m in cash (30 June 2021: \$4.5m). For further movements in cash during the quarter, refer to Appendix 5B.

Refer to Appendix 1 for the financial analysis of selected items within the Appendix 5B.

#### ***Sale of Gold Project Guyana, South America<sup>4</sup>***

In June 2021, Alicanto entered a sale agreement with Virgin Gold Corporation (Virgin Gold) under which Alicanto will sell its Arakaka Gold Project in Guyana to Virgin Gold for cash and shares with a total value of up to C\$4.75 million, subject to satisfaction of milestones (Sale Agreement).

The consideration for the sale is set out as follows:

- C\$50,000 cash deposit (received);
- C\$700,000 in cash at completion;
- In addition, Alicanto can earn up to C\$4 million in Goldblock common shares subject to Virgin achieving an NI43-101 compliant resources on the Arakaka Project in the two years following completion. Earn in as follows:

<b>Resources Targets</b>	<b>Shares equivalent (C\$)</b>
0.50 Moz Au	1,000,000
0.75 Moz Au	1,000,000
1.00 Moz Au	1,000,000
2.00 Moz Au	1,000,000
<b>TOTAL</b>	<b>4,000,000</b>

Under the Sale Agreement, Alicanto will transfer 100% of its interests in the following subsidiaries:

- StrataGold Guyana Inc.; and
- Manticore Resources Inc.

Virgin Gold is a privately held mining exploration company with its head office in Vancouver, British Columbia. Virgin Gold's mineral exploration activities are focused on underexplored regions of Guyana with an immediate strategy to assemble a portfolio of high-quality gold assets. Virgin Gold has identified the Guiana Shield in Guyana as a stand-out region for gold exploration and is in the process of acquiring several prospecting and mining permits.

The sale is expected to complete in the December 2021 quarter.

## About Alicanto Minerals

Alicanto Minerals Limited (ASX: AQI) is an emerging mineral exploration company focused on creating shareholder wealth through exploration and discovery in world class mining districts of Scandinavia. The Company has a highly prospective portfolio in Sweden, including the Greater Falun Copper-Gold and the Sala-Silver-Zinc-Lead Projects in the Bergslagen Mining District, Sweden.

For further information please visit [www.alicantominerals.com.au](http://www.alicantominerals.com.au).

## Media

For further information, contact: Paul Armstrong - Read Corporate +61 8 9388 1474

## Authorisation

Authorised by the Board of Directors.

## Competent Person's Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements above, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

## Forward Looking Statements

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors constitute, among others, continued funding, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; changes in project parameters as exploration strategies continue to be refined; renewal of mineral concessions; accidents, labour disputes, contract and agreement disputes, and other sovereign risks related to changes in government policy; changes in policy in application of mining code; political instability; as well as those factors discussed in the section entitled "Risk Factors" in the Company's rights issue prospectus. The Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, however there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

## New Information or Data

The company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement.

## Notes

<sup>1</sup> For full details of these Exploration results, refer to the said Announcements on 3 August 2021. Alicanto is not aware of any new information or data that materially affects the information included in the said announcement.

<sup>2</sup> For full details of these Exploration results, refer to the said Announcement on 13 October 2021. Alicanto is not aware of any new information or data that materially affects the information included in the said announcement.

<sup>3</sup>TSXV Announcements Tumi Resources 1st January 2009, 26th February 2009, 1st March 2012, 2nd March 2012 and 6th November 2012. For full details of these Exploration results, refer to the said Announcement by Alicanto on 15th February 2021. Alicanto is not aware of any new information or data that materially affects the information included in the said announcement.

<sup>4</sup> For full details of the transaction, refer to ASX announcement on 1 June 2021.

## Appendix 1

Financial Analysis of selected items within the Appendix 5B

Appendix 5B reference	ASX description reference	Summary
1.2(a)	Payments for exploration and evaluation (expensed)	During the quarter, Alicanto's expenditure related to exploration and evaluation activities primarily related to the Sala Project in Sweden.
1.2(d)	Staff costs	Relates to Perth office staff and director costs.
1.2(e)	Administration and corporate costs	This item relates to costs for and associated with operating the Company's Perth office and includes listing and compliance costs (ASIC, ASX and share registry), audit fees, insurance, travel and marketing, office occupancy and legal costs.
2.5	Other (loan repayments)	Instalments paid with relation to the acquisition of Drill Rig acquired through hire purchase arrangement in prior year (refer at 7.4 with details of remaining Financing Facility).
6.1	Aggregate amount of payments to related parties and their associates	Payments relate to an apportionment of the executive directors salaries and superannuation for corporate activities, and non-executive director fees.

## Appendix 2 - Tenements

Mining tenements held at the end of September 2021 quarter

Project	Location	Tenement	Interest at end of quarter
Arakaka	Guyana	Y-33/000/04, PPMS/680/04	100%
Arakaka	Guyana	Y-33/001/04, PPMS/681/04	100%
Arakaka	Guyana	Y-31/000/04, PPMS/463/04	100%
Arakaka	Guyana	Y-31/001/04, PPMS/464/04	100%
Arakaka	Guyana	51/002/94, Ituni #1	100%
Arakaka	Guyana	51/003/94, Ituni #2	100%
Arakaka	Guyana	51/324/74, May	100%
Arakaka	Guyana	53/2014/731	100%
Arakaka	Guyana	53/2014/732	100%
Arakaka	Guyana	53/2014/733	100%
Arakaka	Guyana	P-33/MP/000/11	100%
Arakaka	Guyana	P-33/MP/001/11	100%
Arakaka	Guyana	P-33/MP/002/11	100%
Arakaka	Guyana	51/2005/235, Dennis #1	100%
Arakaka	Guyana	51/2005/236, Dennis #2	100%
Arakaka	Guyana	51/2005/237, Dennis #3	100%
Arakaka	Guyana	51/2005/238, Dennis #4	100%
Arakaka	Guyana	S-182/MP/000/2014	100%
Arakaka	Guyana	P-39/MP/000/11	100%
Arakaka	Guyana	P-39/MP/001/11	100%
Arakaka	Guyana	P-39/MP/002/11	100%
Arakaka	Guyana	Y-1/MP/000/06, MP 91/2007	100%
Arakaka	Guyana	K-1004/MP/000/2017	100%
Arakaka	Guyana	K-1004/MP/001/2017	100%
Arakaka	Guyana	P-175/MP/000/2015	80% <sub>1</sub>
Arakaka	Guyana	P-175/MP/001/2015	80% <sub>1</sub>
Arakaka	Guyana	P-175/MP/002/2015	80% <sub>1</sub>
Arakaka	Guyana	P-184/MP/000/2015	80% <sub>1</sub>
Arakaka	Guyana	PL-09/2011, GS14: B-22	80% <sub>1</sub>
Arakaka	Guyana	PL-10/2011, GS14: B-23	80% <sub>1</sub>
Arakaka	Guyana	P-633/000, PPMS/1190/2015	100%
Arakaka	Guyana	P-633/001, PPMS/1191/2015	100%
Arakaka	Guyana	P-633/002, PPMS/1192/2015	100%
Arakaka	Guyana	P-633/003, PPMS/1193/2015	100%
Arakaka	Guyana	P-633/004, PPMS/1194/2015	100%
Arakaka	Guyana	P-633/005, PPMS/1195/2015	100%
Arakaka	Guyana	P-642/000, PPMS/123/2016	100%
Arakaka	Guyana	51/1989/104	100%
Arakaka	Guyana	51/1989/105	100%
Arakaka	Guyana	51/1989/106	100%
Arakaka	Guyana	53/2011/519	100%
Arakaka	Guyana	53/2011/520	100%
Arakaka	Guyana	53/2011/521	100%
Arakaka	Guyana	51/1983/038	100%
Arakaka	Guyana	51/1984/023	100%
Arakaka	Guyana	51/2010/311	100%
Arakaka	Guyana	51/2010/312	100%
Arakaka	Guyana	51/2010/313	100%
Arakaka	Guyana	51/1979/020 (No. 56812)	100%
Arakaka	Guyana	51/1988/058 (No. 84091)	100%
Arakaka	Guyana	51/1990/025	100%
Arakaka	Guyana	51/1990/026	100%
Arakaka	Guyana	53/2004/036	100%
Arakaka	Guyana	53/2004/037	100%
Arakaka	Guyana	53/2004/038	100%
Arakaka	Guyana	53/2008/004	100%
Arakaka	Guyana	53/2008/005	100%

Project	Location	Tenement	Interest at end of quarter
Arakaka	Guyana	53/2008/006	100%
Arakaka	Guyana	53/2008/007	100%
Arakaka	Guyana	53/2008/008	100%
Arakaka	Guyana	53/2008/009	100%
Arakaka	Guyana	53/2008/010	100%
Arakaka	Guyana	53/2008/011	100%
Arakaka	Guyana	53/2011/518	100%
Arakaka	Guyana	51/1992/149	100%
Arakaka	Guyana	51/1992/150	100%
Arakaka	Guyana	51/2010/325	100%
Arakaka	Guyana	51/2010/326	100%
Arakaka	Guyana	51/2010/327	100%
Arakaka	Guyana	51/2010/329	100%
Arakaka	Guyana	51/2010/330	100%
Arakaka	Guyana	51/2010/331	100%
Arakaka	Guyana	51/2010/332	100%
Arakaka	Guyana	51/1982/028	100%
Arakaka	Guyana	51/1986/020	100%
Arakaka	Guyana	51/1986/021	100%
Arakaka	Guyana	51/1986/022	100%
Arakaka	Guyana	51/1986/023	100%
Arakaka	Guyana	51/1986/024	100%
Arakaka	Guyana	51/1986/043	100%
Arakaka	Guyana	51/1987/093	100%
Arakaka	Guyana	51/1987/094	100%
Arakaka	Guyana	51/1987/101	100%
Arakaka	Guyana	51/1987/102	100%
Arakaka	Guyana	51/1987/110	100%
Arakaka	Guyana	51/1988/104	100%
Arakaka	Guyana	51/1988/136	100%
Arakaka	Guyana	51/1989/259	100%
Arakaka	Guyana	51/1993/005	100%
Arakaka	Guyana	51/1993/006	100%
Arakaka	Guyana	51/1993/007	100%
Arakaka	Guyana	51/1993/008	100%
Arakaka	Guyana	51/1981/019	100%
Arakaka	Guyana	51/1981/020	100%
Arakaka	Guyana	51/1981/021	100%
Arakaka	Guyana	51/1981/022	100%
Arakaka	Guyana	51/1981/023	100%
Arakaka	Guyana	J-18/MP/000/12	100%
Arakaka	Guyana	J-18/MP/001/12	100%
Arakaka	Guyana	J-62/MP/002/13	100%
Arakaka	Guyana	J-62/MP/003/13	100%
Arakaka	Guyana	J-1007/MP/000/16	100%
Arakaka	Guyana	J-1007/MP/001/16	100%
Arakaka	Guyana	J-1007/MP/002/16	100%
Arakaka	Guyana	J-1007/MP/003/16	100%
Arakaka	Guyana	J-1007/MP/004/16	100%
Arakaka	Guyana	J-1007/MP/005/16	100%
Arakaka	Guyana	J-1007/MP/006/16	100%
Arakaka	Guyana	J-1007/MP/007/16	100%
Arakaka	Guyana	J-1007/MP/008/16	100%
Arakaka	Guyana	J-1007/MP/000/16	100%
Arakaka	Guyana	J-1007/MP/001/16	100%
Arakaka	Guyana	51/2004/184	100%
Arakaka	Guyana	51/2005/019	100%
Arakaka	Guyana	51/2004/185	100%
Arakaka	Guyana	51/2005/020	100%
Arakaka	Guyana	51/2002/031	100%
Arakaka	Guyana	51/1994/118	100%
Arakaka	Guyana	51/2002/33	100%

Project	Location	Tenement	Interest at end of quarter
Arakaka	Guyana	51/2002/34	100%
Arakaka	Guyana	51/2002/35	100%
Arakaka	Guyana	51/2002/36	100%
Arakaka	Guyana	51/1994/112	100%
Arakaka	Guyana	51/2002/32	100%
Arakaka	Guyana	51/1994/111	100%
Arakaka	Guyana	51/2001/09	100%
Arakaka	Guyana	51/2005/01	100%
Arakaka	Guyana	51/2005/02	100%
Arakaka	Guyana	51/2005/03	100%
Arakaka	Guyana	51/2005/04	100%
Arakaka	Guyana	51/2005/05	100%
Arakaka	Guyana	51/2005/06	100%
Arakaka	Guyana	51/2005/07	100%
Arakaka	Guyana	51/2005/026 Rose 8	100%
Arakaka	Guyana	51/2005/027 Rose 9	100%
Arakaka	Guyana	51/2002/27	100%
Tassawini	Guyana	V-04/MP/000, MP 47/98	100%
Tassawini	Guyana	V-5/MP/000, MP 23/01	100%
Tassawini	Guyana	V-5/MP/001, MP 24/01	100%
Tassawini	Guyana	V-5/MP/002, MP 25/01	100%
Naverberg	Sweden	Naverberg nr 1, 2,3,4,5,6	100%
Oxberg	Sweden	Oxberg 101	100%
Oxberg	Sweden	Oxberg 102	100%
Dunderberget	Sweden	Dunderberget nr 1,2	100%
Sommarberget	Sweden	Sommarberget nr 1	100%
Uvbränna	Sweden	Uvbränna nr 1	100%
Björkberget	Sweden	Björkberget nr 1	100%
Heden	Sweden	Heden nr 2,3	100%
Harmsarvet	Sweden	Harmsarvet nr 1	100%
Fågelberget	Sweden	Fågelberget nr 1	100%
Stensjön	Sweden	Stensjögruvan nr 101	100%
Vattholma	Sweden	Vattholma nr 1	100%
Morgonrodnad	Sweden	Morgonrodnadsgruvan	100%
Vegerbol	Sweden	Vegerbol nr 101	100%
Sala	Sweden	Sala nr 101	100%
Sala	Sweden	Sala nr 102	100%
Sala	Sweden	Sala nr 103	100%
Sala	Sweden	Sala nr 104	100%
Sala	Sweden	Sala nr 105	100%
Sala	Sweden	Sala nr 106	100%
Dunderberget	Sweden	Dunderberget nr 3	100%

Mining tenements acquired and disposed during the September 2021 quarter:

Project	Location	Tenement	Interest at beginning of quarter	Interest at end of quarter
Mining tenements acquired				
Nil				
Mining tenements relinquished				
Arakaka	Guyana	Javid #1	100%	0%
Arakaka	Guyana	Javid #2	100%	0%

Beneficial percentage interests in farm-in or farm-out agreements at the end of the September 2021 quarter:

Project	Location	Tenement	Interest at end of the quarter
Nil			

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the September 2021 quarter:

Project	Location	Tenement	Interest at beginning of the quarter	Interest at end of the quarter
Farm-in or farm-out interests acquired				
Nil				
Farm-in or farm-out interests disposed				
Nil				