

Issue of Shares and Cleansing Notice

Further to the ASX announcement on 15 November 2021, Alicanto Minerals Limited ("Alicanto" or the "Company") has issued 53,846,156 fully paid ordinary shares at an offer price of \$0.13 per share.

Cleansing Notice

With reference to the shares issued, in accordance with section 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

- 1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2. As at the date of this notice:

MINERALS LIMITED

- a) The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company;
- b) The Company has complied with section 674 of the Corporations Act; and
- c) There is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised on Behalf of the Board

Michael Naylor Company Secretary

About Alicanto Minerals

Alicanto Minerals (ASX: AQI) is pursuing aggressive exploration campaigns in Sweden's highly-regarded mining region of Bergslagen. The first of these is targeting extensions of the historic Sala silver-zinc-lead deposit and the second involves greenfields exploration around the Greater Falun copper-gold and polymetallic skarn project.

The Company is highly leveraged to exploration success and puts a strong emphasis on ensuring that drilling and news flow is ongoing. This approach underpins its strategy of creating shareholder value by discovering, growing and developing precious and base metal resources in the tier-one location of Sweden.

The strategy is driven by a Board and Management team comprising a broad range of expertise, including extensive technical, operational, financial and commercial skills as well as experience in mining exploration, strategy, venture capital, acquisitions and corporate finance.

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