



ASX Code | AQI



* Falun Copper-Gold Mine (closed) – not on AQI Tenements

CORPORATE PRESENTATION

GREAT PROJECTS, GREATER AMBITIONS

BOARD AND MANAGEMENT



Ray Shorrocks - Non-Executive Chairman

- Investment Banker with 27 years' experience in corporate finance and has advised a diverse range of mining companies during his career at one of Australia's largest investment banking and full-service stockbroking and financial services firms.
- Instrumental in managing and structuring equity capital raisings as well as having advised extensively in the area of mergers and acquisitions.
- Previously the Chairman of ASX 300 Company Bellevue Gold Limited and is currently the Chairman of Galilee Energy Limited and Auteco Minerals Limited.

Peter George – Managing Director

- Mining engineer and mineral economist with 25 years' in mining, most recently as Project GM with Min Res Ltd and COO for Keras plc.
- Extensive management, operations & consulting roles in commodities including gold, copper, zinc, iron-ore, lithium and nickel projects in Australia and Sweden.

Didier Murcia- Non-Executive Director

- Lawyer with 30 years' experience and extensive legal/corporate expertise in resources projects in Africa and South America.
- Awarded an Order of Australia for services to the global community through support and provision of medical and education in Tanzania.

Michael Naylor – Chief Financial Officer and Company Secretary

- Chartered Accountant with 24 years experience in corporate advisory and public company management.
- Director and CFO of ASX 300 Company, Bellevue Gold Limited (ASX: BGL) and Non-Executive Director of Auteco Minerals Limited (ASX: AUT).

Steve Parsons - Corporate Consultant

- Geologist with extensive experience in corporate and technical roles. MD of Bellevue Gold Ltd (ASX:BGL) which has discovered 2.3Moz @ 10.0 g/t gold over the past 24 months.
- Previously the founder & Managing Director of ASX 200 Company - Gryphon Minerals Ltd (ASX:GRY).

Erik Lundstam - Chief Geologist (Sweden)

- 25 years' experience in greenfield, brownfield and mine production geology, from technical to managing level with a focus on orogenic gold, porphyry copper-gold, VHMS, IOCG, skarn-limestone-hosted Zn-Pb-Ag and Sedex-type deposits.

Marcus Harden - Consulting Geologist

- Geologist with extensive gold and base metals exploration and management experience in Australia, Africa, South America and Asia.
- Former Principal Geologist for First Quantum Minerals, Gryphon Minerals in West Africa, and currently with Auteco Minerals Limited.

CORPORATE SNAPSHOT

Alicanto Minerals Limited (ASX: AQI) is an exploration company with a portfolio of historically producing, high-grade VMS and Copper-Gold Skarn (Copper-Gold-Zinc-Lead-Silver) projects located in the Bergslagen, Sweden.

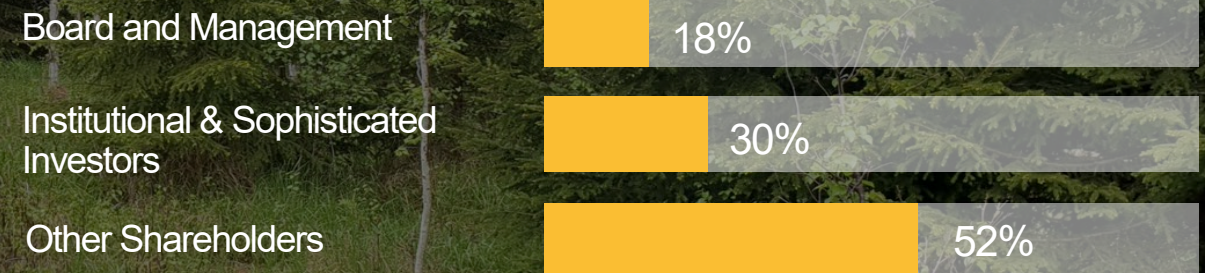
The Company also holds a portfolio of gold projects in Guyana, South America, including the Arakaka and the Ianna Projects.

ASX Code	AQI
Shares on issue	280.8m
Options on issue (Exercise prices between \$0.001 and \$0.10)	66.7m
Share price as at 18 th August 2020	\$0.18
Market Capitalisation	A\$50.5m
Cash in Bank (30 th June 2020)	A\$2.4m
Cash Raised 8 th August 2020	A\$1.4m
Top 10 Holders	29%

ASX:AQI



Shareholder Breakdown



HIGHLIGHTS

WHY INVEST IN ALICANTO

- The **Greater Falun Copper-Gold Project** is located in **Sweden's Tier-1 mining region of Bergslagen**
- Bergslagen hosts **world-class** base and precious metals projects such as the **Garpenberg (Boliden)** and **Zinkgruvan mines (Lundin)**.
- Recent review by Alicanto team made a **major breakthrough** with the realisation that the Greater Falun Project is not a VMS system as long assumed but is instead **multiple copper-gold Skarns each with their own Causative Intrusions**.
- The **Greater Falun Project** surrounds the mothballed Falun mine and **includes multiple drilling targets with known high-grade copper-gold Skarn mineralisation** with high-grade by-products of Silver, Zinc and Lead; **All within a 15km radius**.
- **Seven Copper-Gold Skarn's** have been **discovered in the Greater Falun Project area since February 2020**.
- **+4,000m diamond drilling program starts September** targeting extensions to known high-grade mineralisation at surface.
- Alicanto restructured: **Ray Shorrocks** (former Bellevue Chairman and current Auteco Chairman) **appointed Chairman**, **Peter George** appointed **Managing Director**, **Michael Naylor** (current Bellevue and Auteco Director) **appointed CFO**
- **Alicanto Chief Geologist Erik Lundstam**, who has over **15 years** of experience with **Bergslagen geological systems** and was the Chief Exploration Geologist for Boliden

Wolf Mountain High-grade Copper grab sample (cut & polished from same sample ID1860 assaying **11.9% Copper**)¹

1. Refer ASX Announcement ASX 18/02/2020

SWEDEN – TIER 1 MINING JURISTICTION

BERGSLAGEN – HOME OF THE GIANTS

Multiple High-Grade Poly Metallic mines in one of the most mineralised places on earth

- Garpenberg (Boliden): 33.5 Mt ore mined at 5.0% Zn, 2.1% Pb, 136 g/t Ag & 0.4 g/t Au
- Zinkgruvan (Lundin): 46.9 Mt in Reserve at 9.0% Zn, 2.0% Cu, 3.6% Pb, & 78.7 g/t Ag
- Falun (Closed): 28 Mt mined at 4.0% Cu, 4.0 g/t Au, 35 g/t Ag, 5.0% Zn & 2.0% Pb

KEY INFRASTRUCTURE ALREADY IN PLACE

High-quality infrastructure in place nearby and geared towards supporting the mining industry:

- Accessibility and Transport: Road, Rail, Airports & Sea Ports
- Resources: Hydro-power, Water, Communications (5G mobile & high-speed internet) and Educated Workforce
- Only 2.5 hrs drive from Stockholm the capital city



THE GREATER FALUN PROJECT (AQI:100%)



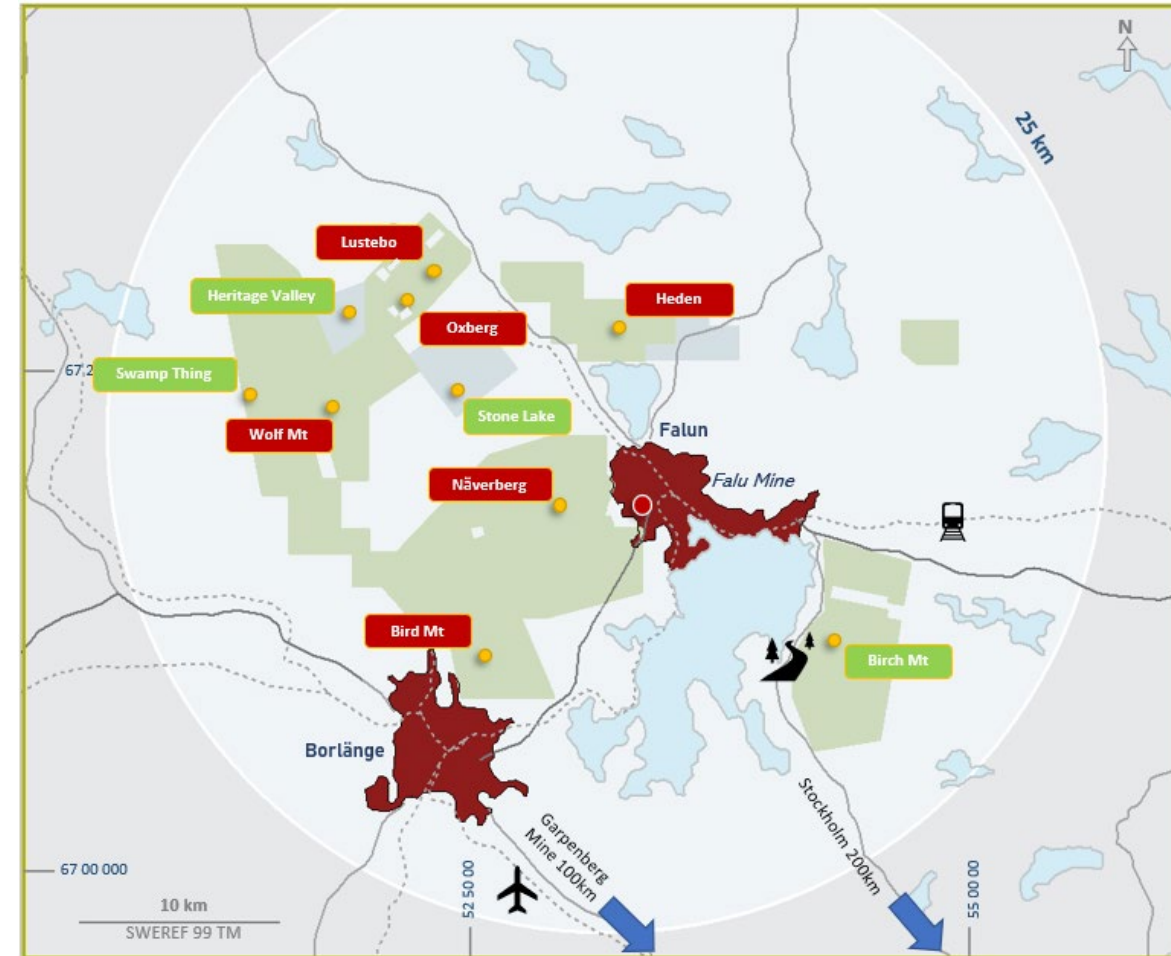
GREAT TARGETS, GREATER AMBITIONS

KNOWN TARGETS (with assayed grab samples or drilling results)

- Lustebo (12km to Falun): **up to 9.5% Cu, 16g/t Au, 285g/t Ag, 3.9% Pb, & 8.2% Zn (surface to 100m deep)**¹
- Oxberg (10km to Falun): **up to 4.7% Zn, 89g/t Ag & 2.2% Pb (surface to 100m deep)**²
- Skyttgruvan Deeps (4km to Falun): **up to 38% Zn & 2.4% Cu (below 180m deepest mine level)**³
- Wolf Mountain (15km to Falun): **proximal copper Skarn up to 11.9% Cu & 2.9 g/t Au (surface to 120m deep)**⁴

DEVELOPING TARGETS (Copper Skarn mineralisation with grab samples assayed at surface)

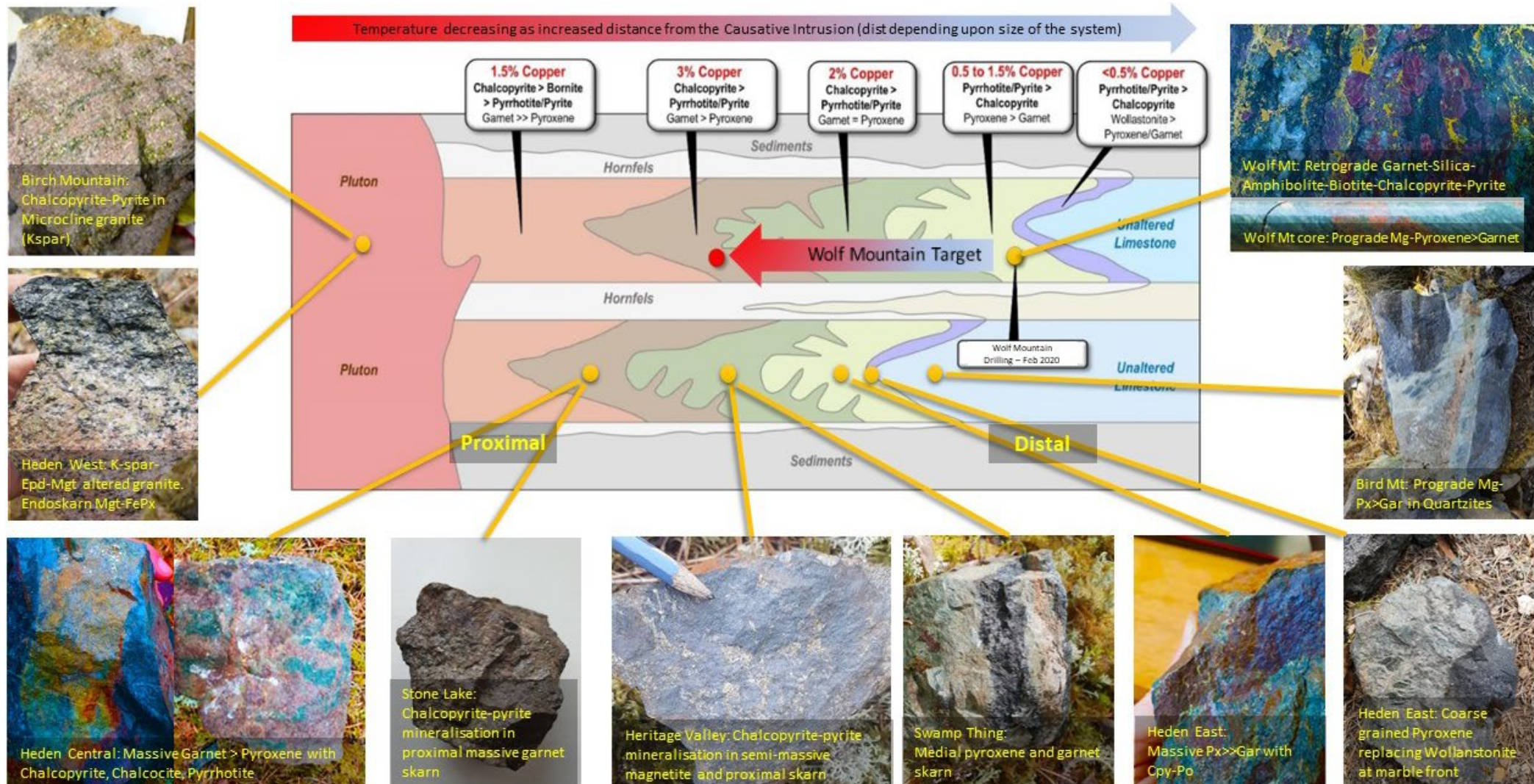
- Heden (8km to Falun): **proximal copper Skarn up to 3.1% Cu (surface)**⁵
- Birch Mountain (10km to Falun): **proximal copper Skarn 4.9% Cu & 0.3g/t Au (at surface) within the causative intrusion**⁶
- Falun (extended): **Falun produced at 4% Cu, 5% Zn, 4 g/t Au, 35 g/t Ag & 2% Pb**
- Stonelake (8km to Falun): **proximal copper-gold Skarn 1.8% Cu & 7.1 g/t Au (at surface)**⁶
- Heritage Valley (13km to Falun): **proximal copper-gold skarn 1.19% copper & 2.41 g/t (at surface)**⁶



* Note that the Falun mine does not sit within AQI Tenements

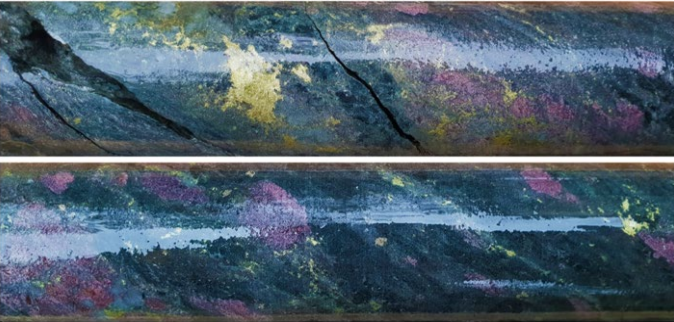
CRACKING THE CODE – GREATER FALUN

SEVEN NEWLY DISCOVERED HIGH-GRADE COPPER-GOLD SKARN'S AT WOLF MOUNTAIN, LUSTEBO, HEDEN, STONE LAKE, HERITAGE VALLEY, SWAMP THING & BIRD MOUNTAIN



COPPER SKARN MINERALOGY DISCOVERED

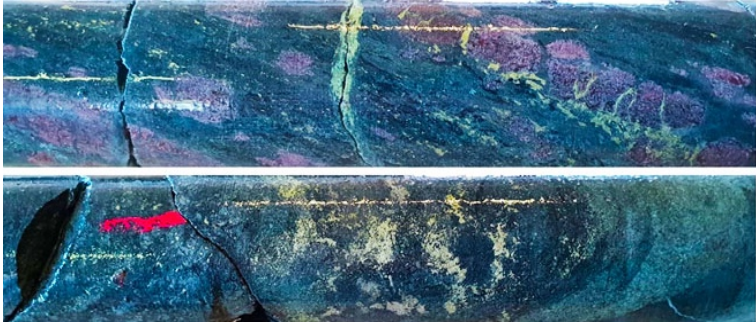
WITHIN 100 METRES OF DISTAL, STRONG ALTERATION MINERALISED ZONE AND DISSEMINATED SULPHIDES INCLUDING CHALCOPYRITE



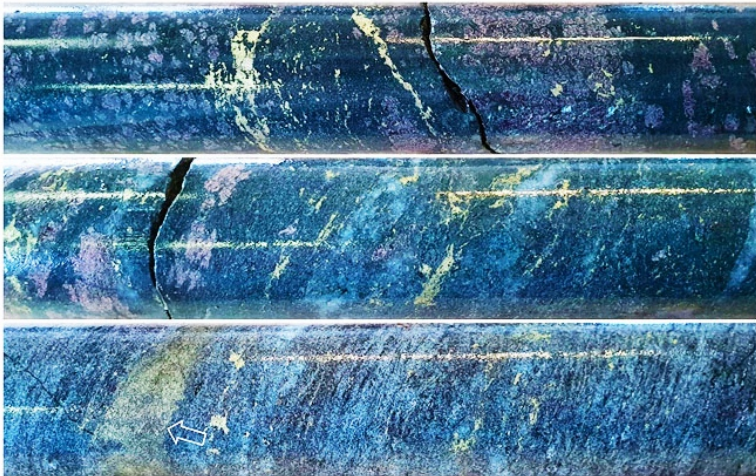
Drill Core photos from holes VB 20-02
Chalcopyrite-Quartz-Garnet-Amphibole Breccia and Chalcopyrite Veining, blebby and disseminated chalcopyrite in silica-biotite-garnet alteration.



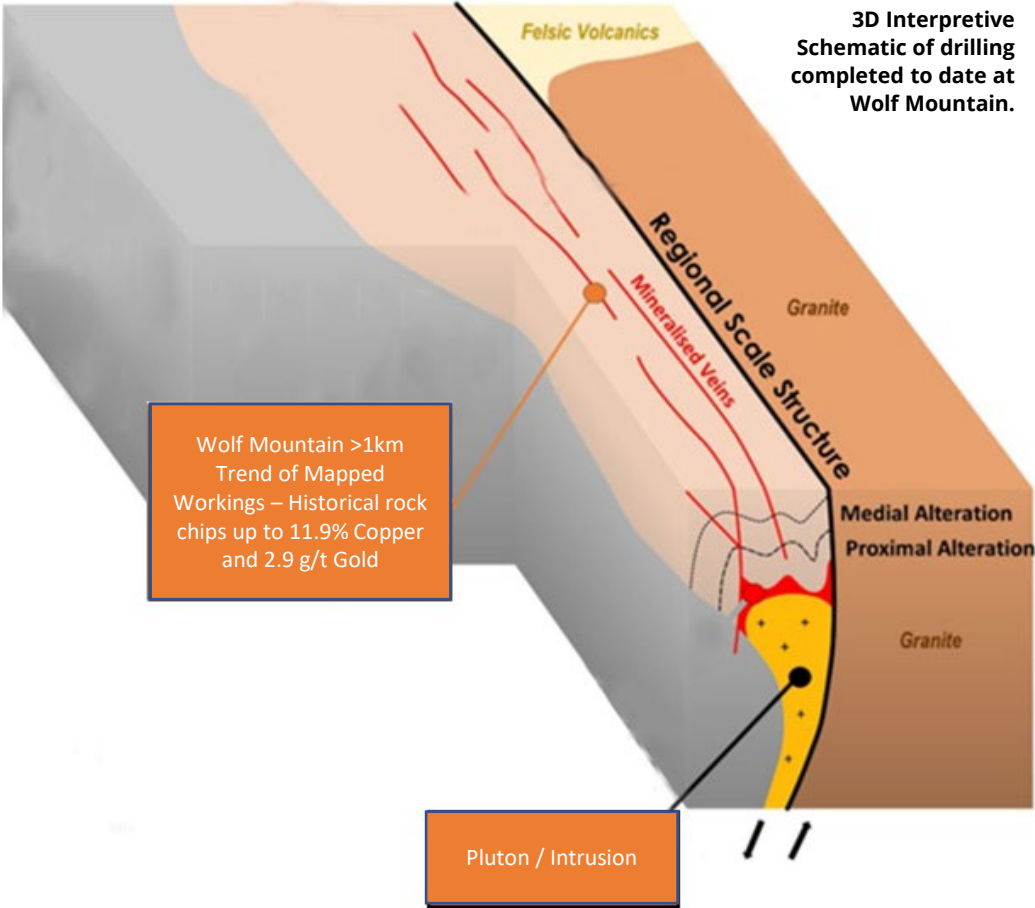
Photo of Chalcopyrite-Quartz-Garnet-Amphibole Breccia¹ polished rock chip grading **11.9% Copper** from the Wolf Mountain area showing similar mineralisation and alteration styles to core above.



Drill Core photos from holes VB 20-05.
Chalcopyrite breccia and disseminated Chalcopyrite



Diamond Drill Core photos from holes VB 20-04.
Chalcopyrite breccia and disseminated Chalcopyrite in strong garnet-biotite-amphibole alteration.



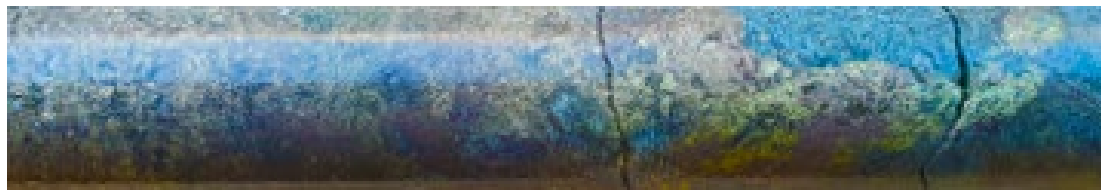
Refer to ASX Announcements 1. ASX 18/02/2020 ASX 04/03/2020, 20/04/2020 and 16/6/2020.

RECENT DRILL RESULTS – LUSTEBO DRILL TARGET¹

SIGNIFICANT DRILL RESULTS OF COPPER-GOLD SKARN 75M FROM SURFACE

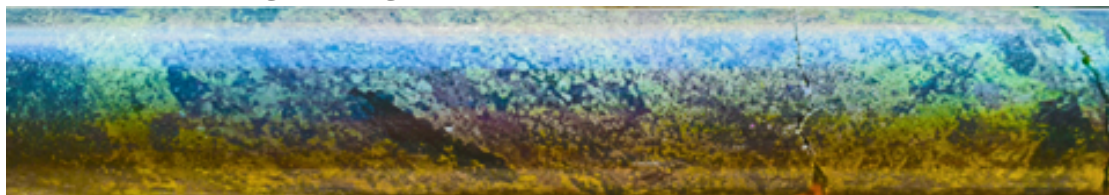
UP TO 9.5% Cu, 16g/t Au, 285g/t Ag, 3.9% Pb, & 8.2% Zn

Lustebo Hole 19-01: 152.4m to 152.63m : Massive Chalcopyrite-Pyrrhotite-Sphalerite and Galena in tremolite altered skarn grading.

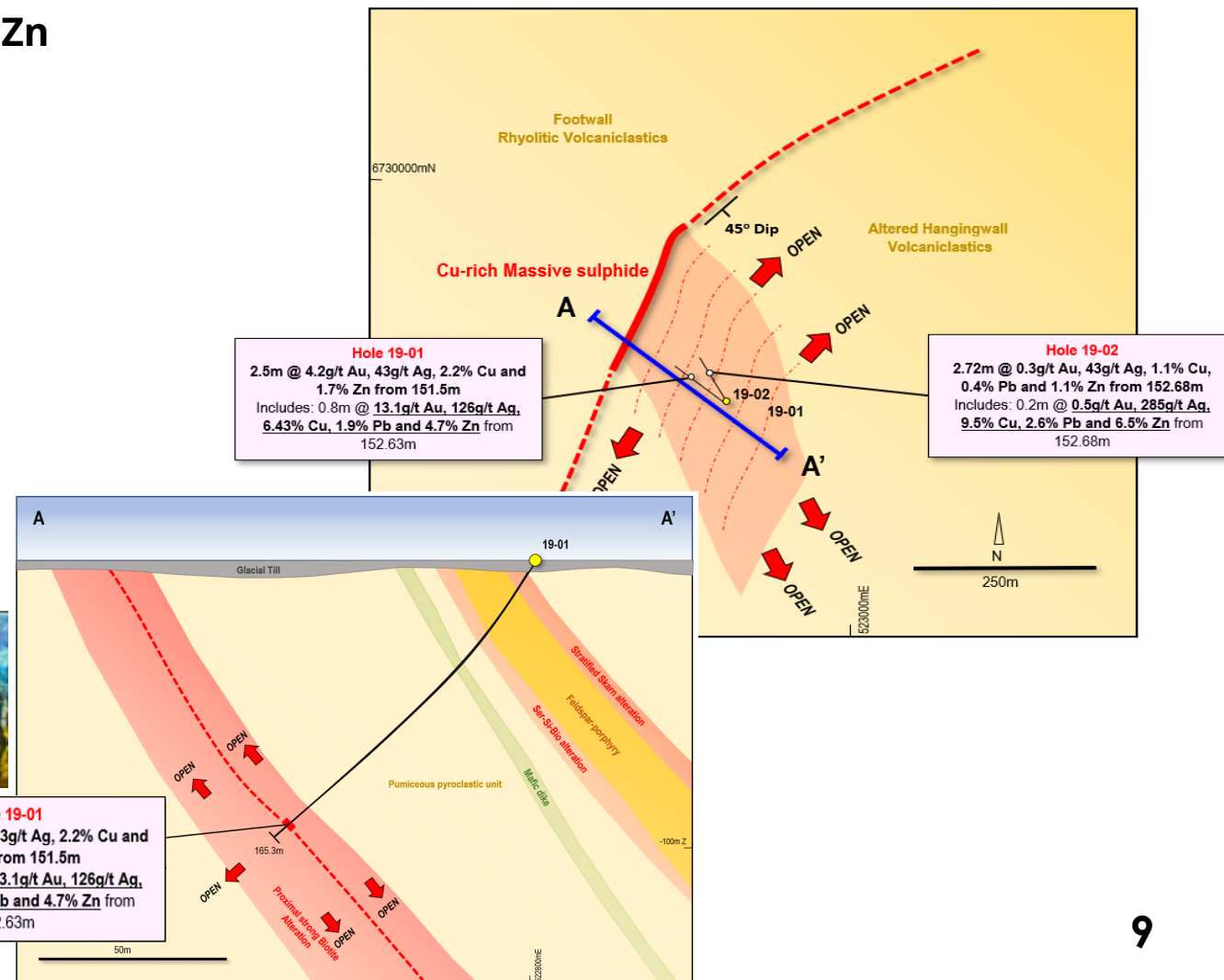


6g/t Gold, 218g/t Silver, 5.1% Copper, 3.9% Lead and 8.2% Zinc.

Lustebo Hole 19-02: 152.68 to 152.9m: Massive Chalcopyrite-Pyrrhotite-Sphalerite and Galena in tremolite altered skarn grading.



0.5g/t Gold, 285g/t Silver, 9.5% Copper, 2.6% Lead and 6.5% Zinc.



1. Refer to ASX announcement on 19/11/2019.

THE FALUN COPPER-GOLD MINE

PRODUCED 28Mt @ 4.0% Cu, 4.0g/t Au, 5.0% Zn, 2.0% Pb and 35g/t Ag

**Falun
Limestone
Hosted
Mineralised
Horizon
(shared with
Skyttgruvan)**

**Historic Skyttgruvan mine
(38% Zn and 10% Cu) 4km
to the West**

ONGOING NEWS FLOW



The above timetable is indicative only and is subject to change.

CONTACT

ALICANTO MINERALS LIMITED

(ASX:AQI)

Peter George

Chief Executive Officer
Alicanto Minerals
+61 8 6279 9425

Registered Office

Suite 3, Level 3
24 Outram Street
West Perth WA 6005

Tel: +61 (0) 8 6279 9425

Fax: +61 (0) 8 6500 9989

info@alicantominerals.com.au

www.alicantominerals.com.au



DISCLAIMER



This presentation has been prepared by Alicanto Minerals Limited (the Company) and is authorised by the Board of Directors of Alicanto Minerals Limited.

General Information & Disclaimer

This presentation has been prepared for the purposes of providing information to the recipient regarding Alicanto Minerals Limited (Alicanto or the Company). It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Alicanto's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Alicanto, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation.

This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision.

Acquisition of Projects in Sweden

Refer to ASX Announcement 1 May 2019, for details regarding the acquisition of the High-Grade VMS Projects in Sweden.

Forward Looking Statements

This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

Forward-looking statements are subject to a variety of known unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Alicanto's properties; uncertainties related to the possible recalculation of, or reduction in Alicanto's minerals resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in gold prices; the risk that Alicanto's title to its properties could be challenged; risks related to Alicanto's ability to attract and retain qualified personnel, uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Alicanto being subject to government regulation, including changes in regulation; risks associated with Alicanto being subject to environmental laws and regulations, including a change in regulation; risks associated with Alicanto's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Alicanto; risk associated with Alicanto having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risk related to effecting service or process on directors resident in foreign countries; uncertainties related to Alicanto's limited operating history; risks related to Alicanto's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Alicanto's share price.

Alicanto's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Alicanto believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include but are not limited to that Alicanto's exploration of its properties and other activities will be in accordance with Alicanto's public statements and stated goals, that there will be no material adverse change affecting Alicanto or properties, anticipated costs and timing for Alicanto's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

The Company does not make any representations and provides no warranties concerning the accuracy of the forward looking statements, and disclaims any obligation to update or revise any forward looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Marcus Harden, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr Harden is a consultant and Chief Geologist for the company. Mr Harden has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harden consents to his inclusion in the report of the matters based on his information in the form and context in which it appears.

No New Information

This presentation contains references to Exploration Results and Exploration Targets, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially effects the information in the said announcement.