

ASX Announcement | 15 December 2022  
Althea Group Holdings (ASX:AGH)

## Share Purchase Plan Results

**Althea Group Holdings Limited (ASX:AGH) ('AGH', or 'the Company')** refers to the Share Purchase Plan ('SPP') that was announced on 9 November 2022 and is pleased to confirm that the SPP closed on 12 December 2022, with applications for \$873,136 received from shareholders.

The SPP followed the successful completion of a \$1.5 million placement ('Placement') [ASX announcement 3 November 2022] to new and existing institutional and sophisticated investors, including commitments of \$140,000 from the Company's Board.

The net proceeds raised under the SPP will be combined with funds raised under the Placement and will be utilised for working capital requirements, including the launch of several new and innovative medical cannabis products. These exciting new Althea medicines are planned to launch over the coming months and will certainly support the Company's target of achieving cash flow breakeven and operating profitability in Q3FY23.

The Company received applications for 13,031,986 new fully paid shares under the SPP ('SPP Shares') raising approximately \$873,136. The SPP Shares are expected to be issued on 19 December 2022.

Additionally, AGH is in advanced negotiations with multiple parties to secure a facility, which the Company could utilise at its discretion for purchasing stock (inventory), to fund its increasing sales.

**AGH CEO, Joshua Fegan, commented:** "On behalf of the board of directors, I would like to take this opportunity to sincerely thank our loyal shareholders for their continuing support of AGH. As the number one supplier of medical cannabis extracts in Australia and the UK, and an undisputed leader of the Canadian recreational cannabis market, AGH management remains confident in our goal of reaching cash flow break even and operating profitability in Q3 FY23."

-ENDS-

*Authorised by: Robert Meissner, Company Secretary*

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**Althea Group Holdings Limited (ASX:AGH)**

Althea Group Holdings Ltd ('AGH') is a global leader in the manufacturing, sales and distribution of cannabis-based medicines and recreational cannabis products. AGH services these sectors via two distinct business units. Althea, the company's pharmaceutical business, offers a comprehensive range of cannabis-based medicines which are made available to patients via prescription. Peak Processing Solutions, AGH's recreational cannabis business, produces legal cannabis products purchased by adult consumers in retail stores.

AGH operates in highly regulated and legal cannabis markets across the world with burgeoning operations in Europe, North America, Australia and Africa.

To learn more about Althea Group Holdings, please visit: [www.altheagroupholdings.com](http://www.altheagroupholdings.com)

For more information on Peak, please visit: [www.peakprocessing.com](http://www.peakprocessing.com)

For more information on Althea, please visit: [www.althea.life](http://www.althea.life)

