

Sandstone Gold Project, Western Australia

More significant gold results from Indomitable

Further assay results from second phase of RC drilling for CY2023 at the Indomitable Camp continue to highlight strong gold mineralisation.

Highlights

- Assay results for the remaining four holes from the second phase of RC drilling at Indomitable have all intersected further **broad zones of shallow oxide gold** mineralisation, including:
 - **14m @ 2.6 g/t gold** from 61m; incl. **2m @ 10.6 g/t gold** from 61m; incl. **1m @ 18.8 g/t gold** from 62m (SRC961)
 - **11m @ 3.4 g/t gold** from 57m; incl. **2m @ 12.6 g/t gold** from 60m; and **1m @ 19.8 g/t gold** from 60m (SRC962)
 - **14m @ 1.1 g/t gold** from 60m; incl. **1m @ 5.6 g/t gold** from 64m (SRC963)
 - **12m @ 1.0 g/t gold** from 34m; incl. **3m @ 2.4 g/t gold** from 41m (SRC964)
- Previous results announced from this drilling program at Indomitable (~250m below surface), successfully intersected both **shallow oxide gold** mineralisation and **primary gold mineralisation** in fresh rock at depth, including:

Oxide

- **15m @ 3.1 g/t gold** from 32m; incl. **8m @ 5.0 g/t gold** from 32m; incl. **1m @ 22.2 g/t gold** from 33m (SRC944)
- **15m @ 2.1 g/t gold** from 72m; incl. **5m @ 5.4 g/t gold** from 79m; and **1m @ 18.9 g/t gold** from 83m (SRC949)
- **16m @ 1.2 g/t gold** from 44m; incl. **1m @ 9.8 g/t gold** from 46m (SRC959)
- **24m @ 2.2 g/t gold** from 160m; incl. **16m @ 3.0 g/t gold** from 167m (SRC941)

Fresh

- **11m @ 1.0 g/t gold** from 159m; incl. **2m @ 2.7 g/t gold** from 159m (SRC960)
 - **6m @ 2.2 g/t gold** from 193m; incl. **1m @ 6.4 g/t gold** from 193m (SRC959)
 - **3m @ 4.9 g/t gold** from 93m; incl. **1m @ 12.9 g/t gold** from 93m (SRC957)
 - **2m @ 4.2 g/t gold** from 118m; incl. **1m @ 7.6 g/t gold** from 119m (SRC943)
- Results continue to highlight the significance of the interpreted structural controls of both the steeply-dipping structures and shallow, westerly dipping thrust faults. These results are now being incorporated into the targeting model for planned diamond drilling at Indomitable.

Bull Oak Mine and Surrounds

- A targeting review of the historic Bull Oak Mine and surrounding regional prospectivity is continuing, with an RC drill program anticipated to commence shortly thereafter.

Low-cost, regional gold and lithium exploration

- Low-cost field mapping and multi-element soil sampling programs are ongoing, including over areas recently identified as prospective for pegmatites, along the Edale Shear on the eastern side of the Sandstone Greenstone Belt.

Alto's Managing Director, Matthew Bowles said:

We are pleased to announce the final assays from this drilling program at Indomitable, which have intersected more shallow oxide gold mineralisation. Importantly, during this overall phase of drilling gold was intersected in multiple shallowly dipping interpreted thrust faults in fresh rock at depth, with higher grades typically observed where these faults intersect the steeper plunging interpreted structures. These results are now being incorporated into our targeting model for follow up drilling.

In parallel, we are continuing our review of the historic Bull Oak Mine, following the maiden resource estimate released earlier this year, and the potential we see for further resource growth. Additionally, our low-cost mapping and multi-element soils is ongoing, along the Edale Shear on the eastern side of the Sandstone Greenstone Belt.

RC drilling intersects more shallow oxide gold at Indomitable

Alto Metals Limited (ASX: AME) (Alto or the Company) is pleased to report further gold results from RC drilling at the Indomitable Camp, within the Company's 100% owned, Sandstone Gold Project, in Western Australia.

A second phase of approximately 5,000m of RC drilling at Indomitable has recently been completed, targeting interpreted high-grade structures identified from drilling in late 2022 and testing extensions of the existing mineralisation in primary rock. New assay results in this release from Indomitable are from one-metre photon assays relating to four RC holes drilled for a total of 856m at an average downhole depth of 214m (max 250m).

Assay results for the remaining four holes from the second phase of RC drilling at Indomitable **have all intersected further broad zones of shallow oxide gold** mineralisation, including:

- **14m @ 2.6 g/t gold** from 61m; incl. **2m @ 10.6 g/t gold** from 61m; incl. **1m @ 18.8 g/t gold** from 62m (SRC961)
- **11m @ 3.4 g/t gold** from 57m; incl. **2m @ 12.6 g/t gold** from 60m; and **1m @ 19.8 g/t gold** from 60m (SRC962)
- **14m @ 1.1 g/t gold** from 60m; incl. **1m @ 5.6 g/t gold** from 64m (SRC963)
- **12m @ 1.0 g/t gold** from 34m; incl. **3m @ 2.4 g/t gold** from 41m (SRC964)

Refer to Figures 1,3 and 4 and Table 4 for further details.

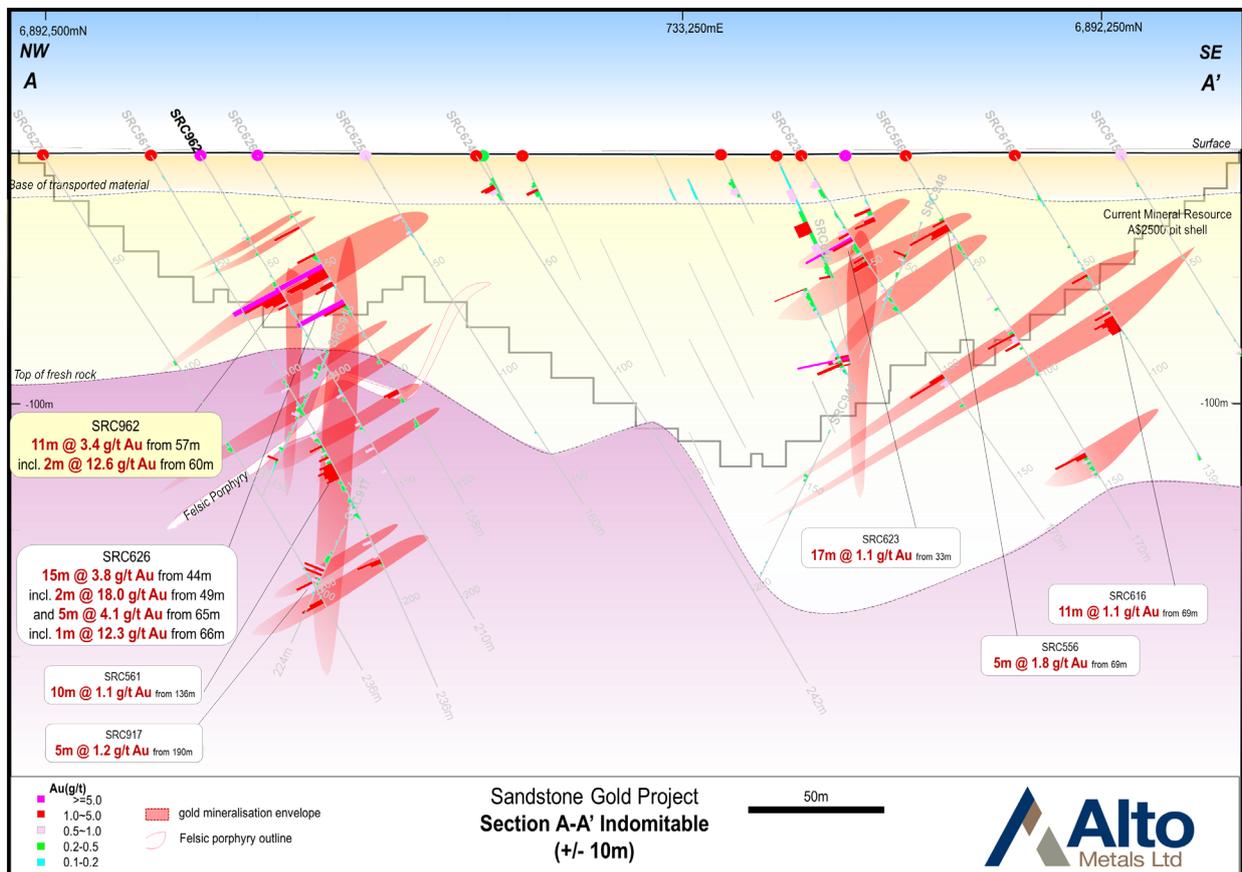


Figure 1: Indomitable section A – A'

Recent results announced from this RC drilling program at Indomitable (~250m below surface) have successfully intersected both **shallow oxide gold** mineralisation and **primary gold mineralisation** in fresh rock at depth including

- **15m @ 3.1 g/t gold** from 32m; incl. **8m @ 5.0 g/t gold** from 32m; incl. **1m @ 22.2 g/t gold** from 33m (SRC944)
- **15m @ 2.1 g/t gold** from 72m; incl. **5m @ 5.4 g/t gold** from 79m; and **1m @ 18.9 g/t gold** from 83m (SRC949)
- **16m @ 1.2 g/t gold** from 44m; incl. **1m @ 9.8 g/t gold** from 46m (SRC959)
- **24m @ 2.2 g/t gold** from 160m; incl. **16m @ 3.0 g/t gold** from 167m (SRC941)
- **11m @ 1.0 g/t gold** from 159m; incl. **2m @ 2.7 g/t gold** from 159m (SRC960) – fresh
- **6m @ 2.2 g/t gold** from 193m; incl. **1m @ 6.4 g/t gold** from 193m (SRC959) - fresh
- **3m @ 4.9 g/t gold** from 93m; incl. **1m @ 12.9 g/t gold** from 93m (SRC957) - fresh
- **2m @ 4.2 g/t gold** from 118m; incl. **1m @ 7.6 g/t gold** from 119m (SRC943) - fresh

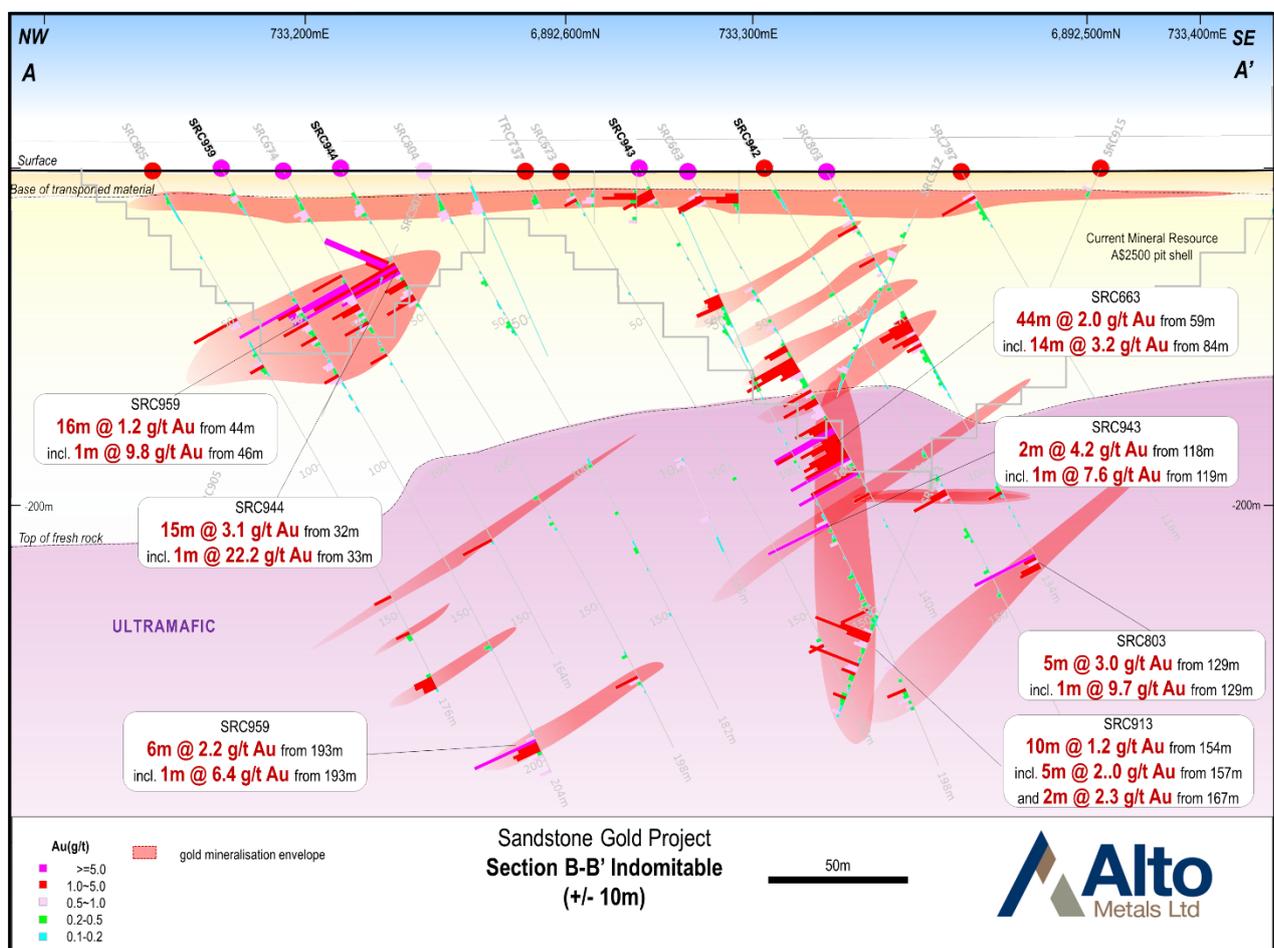


Figure 2: Indomitable section B – B'

Key points of the recent drill program at Indomitable:

- Mineralisation has been defined over 3.5kms of strike and remains open in all directions.
- Results continue to highlight the significance of the interpreted structural controls of both the steeply-dipping structures and shallow, westerly dipping thrust faults. Higher grade mineralisation is typically observed where these shallow, multiple stacked thrust faults intersect the steeply-dipping structures, as observed in SRC663 (44m @ 2.0 g/t gold from 59m) (Refer to Figure 2).
- The Company believes the extent of shallow oxide mineralisation at Indomitable Camp, is an indication of a potentially much larger gold system at depth.

The long section of Indomitable with recent pierce points is show in Figure 3 showing the broad zones of mineralisation and the potential high-grade shoots.

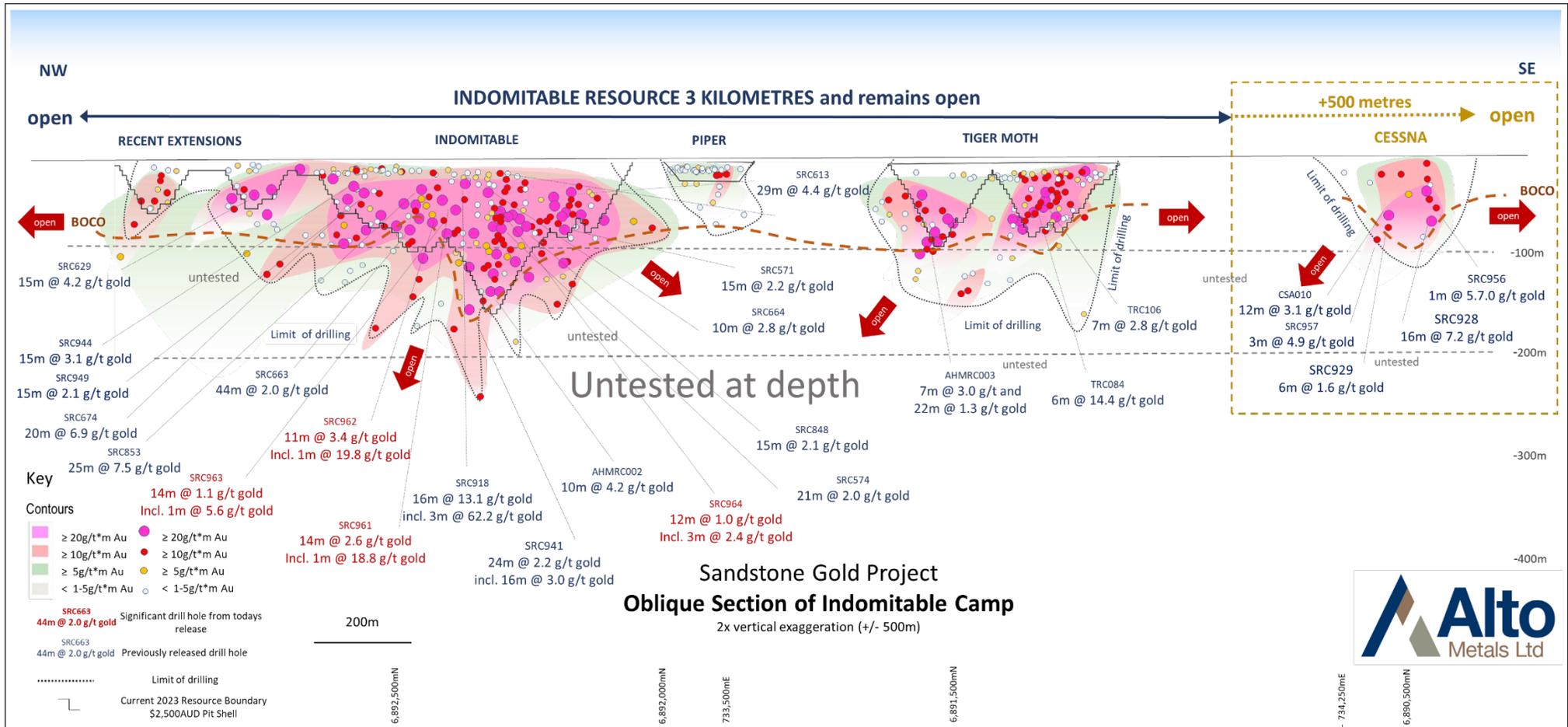


Figure 3: Oblique section of Indomitable Camp showing g/t*m drill results

Upcoming news flow and planned exploration for 2023

The next phase of exploration at Sandstone, either planned or already underway, includes:

- ongoing targeting and prospectivity review of the historic Bull Oak Mine and surrounds (Refer to Fig. 5), with the intention of identifying potential for further resource growth; *pending*
- a follow up drilling program for structural and lithological purposes at Indomitable, based on the increased geological interpretation and updated targeting model from this most recent drill program. The Company is finalising an application for co-funding of the program under the WA State Govt. *Exploration Incentive Scheme (EIS)*
- a phased 5,000-10,000m of extensional and resource RC drilling, contemplated for Bull Oak, Indomitable and Vanguard - *planned to commence in the coming weeks*
- first pass RC drilling at multiple historic gold workings within the Hacks West area for high-grade reef style mineralization as well as regional targets - *planned for Q4*
- low-cost lithium exploration work is continuing at Sandstone, where a number of prospective targets have already been identified - *ongoing*

Alto's remains focused on growing the existing resources within the Alpha Domain, while continuing to review the multiple advanced brownfield prospects, as part of the Company's longer term strategy to support a stand-alone operation at the Sandstone Gold Project.

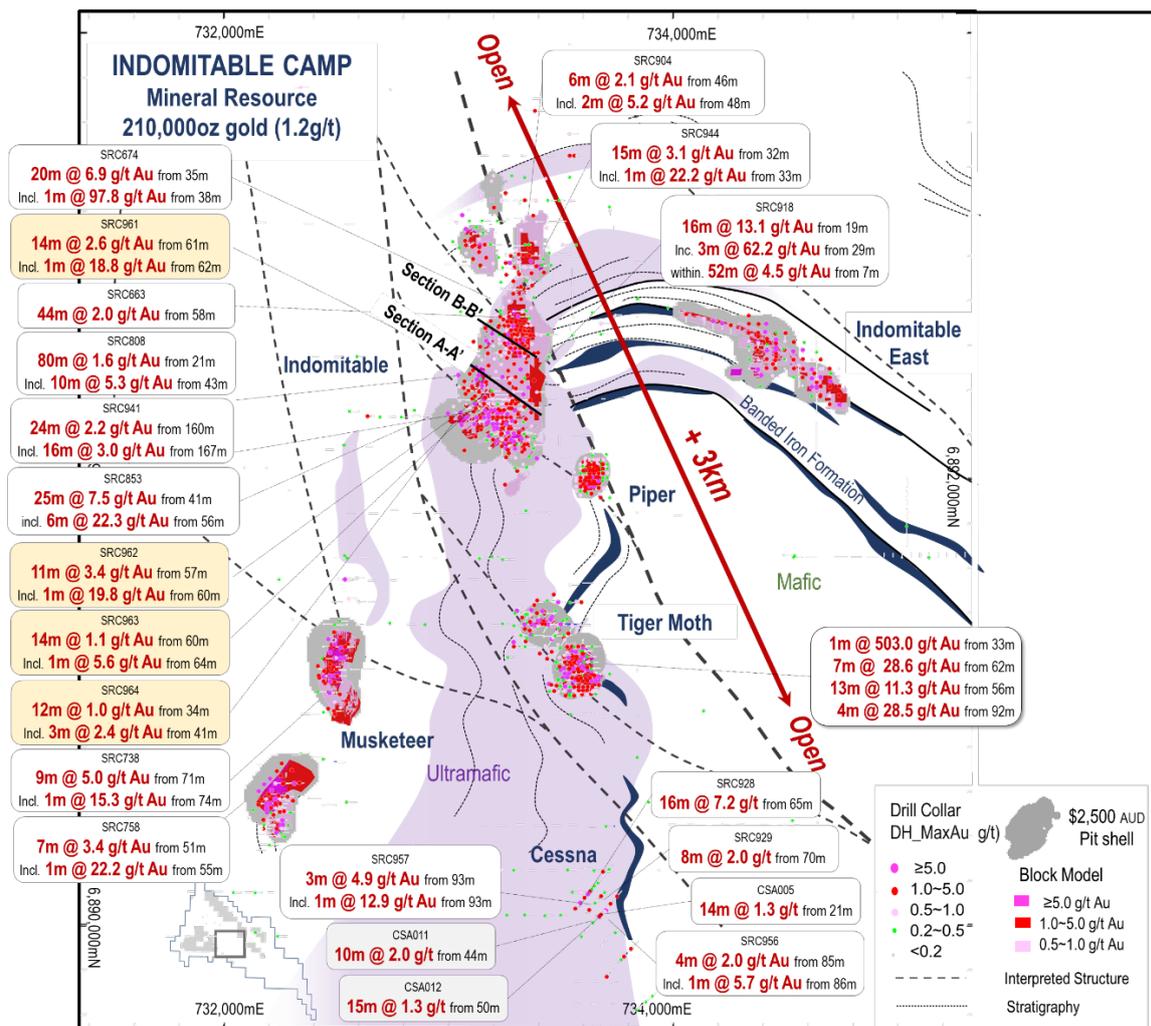


Figure 4: Plan view showing Indomitable Camp.

The Indomitable Camp, currently defined over a +3km strike length, and sits within a +20km NW/SE trending gold corridor which also hosts the Bull Oak, Vanguard and Havilah deposits, within the 'Alpha Domain' (see Figure 5).

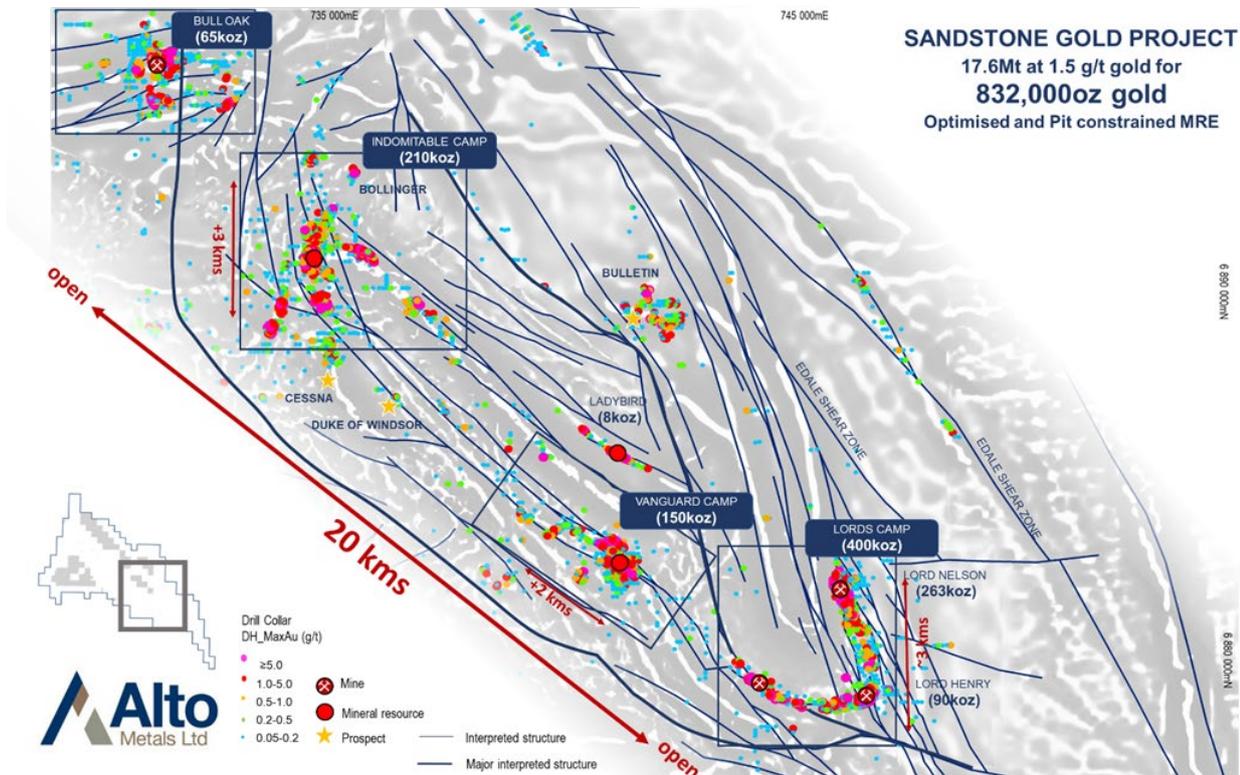


Figure 5: Location of total current mineral resources for Sandstone Gold Project within the Company's priority Alpha domain target area.

For further information regarding Alto and its 100% owned Sandstone Gold Project, please visit the ASX platform (ASX: AME) or the Company's website at www.altometals.com.au.

This announcement has been authorised by the Managing Director of Alto Metals Limited on behalf of the Board.

Matthew Bowles

Managing Director & CEO

Alto Metals Limited

+61 8 9381 2808

Competent Persons Statement

The information in this Report that relates to current and historical Exploration Results is based on information compiled by Mr Michael Kammermann, who is an employee and shareholder of Alto Metals Ltd, and he is also entitled to participate in Alto's Employee Incentive Scheme. Mr Kammermann is a Member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kammermann consents to the inclusion in the report of the matters based on the information in the context in which it appears.

Forward-Looking Statements

This release may include forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking verbs such as expects, anticipates, believes, plans, projects, intends, estimates, envisages, potential, possible, strategy, goals, objectives, or variations thereof or stating that certain actions, events or results may, could, would, might or will be taken, occur or be achieved, or the negative of any of these terms and similar expressions. which are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alto Metals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this release speak only at the date of issue. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Alto Metals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

Exploration Results

The references in this announcement to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the announcements titled:

Indomitable continues to deliver high-grade gold, 4 August 2023

Indomitable returns 16m @ 3.0 g/t gold from 160m, 23 June 2023

Indomitable continues to deliver – 16m @ 7.2 g/t gold, 18 May 2023

Bonanza gold intercept at Indomitable incl 3m @ 62.2 g/t, 2 May 2023

Shallow oxide results continue from Indomitable, 20 December 2022

Exceptional 25m @ 7.5 g/t gold intersection from Indomitable, 24 November 2022

80m @ 1.6 g/t gold from extensional drilling at Indomitable, 9 November 2022

Shallow high-grade gold results continue from Indomitable, 20 October 2022

New shallow oxide gold results from Indomitable East, 31 August 2022

Further new, high-grade results of up to 97 g/t gold from ongoing extensional drilling at Indomitable, 10 August 2022

Near surface high-grade results continue from Indomitable, 14 Jul 2022

High-grade drill results up to 87 g/t gold from Indomitable, 28 June 2022

High-grade mineralisation extended at Juno, 18 May 2022

Broad zones of significant gold mineralisation at Indomitable, 14 February 2022

Shallow high-grade gold confirmed at Sandstone Gold Project, 31, January 2022

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above

About Alto Metals

Alto Metals Ltd (ASX: AME) is an advanced gold explorer that owns the Sandstone Gold Project (100%) located in the east Murchison of Westerns Australia.

The Sandstone Gold Project covers ~740km² of the Sandstone Greenstone Belt and currently has an optimised, open-pit constrained mineral resource estimate of 832,000oz gold at 1.5g/t, capturing over 80% of the unconstrained total MRE of 1.05Moz. Importantly the mineral resources are shallow with over 90% within 150m from surface Alto is currently focused on growing these resources through continued exploration success and new discoveries.



Figure 6. Location of Sandstone Gold Project within the East Murchison Gold Field, WA

Tables 1 & 2: Optimised and Pit Constrained Mineral Resource Estimate for Sandstone Gold Project

Table 1: Total Mineral Resource Estimate for Sandstone Gold Project

Mineral Resource Estimate for the Sandstone Gold Project as at March 2023				
Classification	Cut-off grade (g/t gold)	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	0.5	4.3	1.6	226
Total Inferred	0.5	13.3	1.4	606
TOTAL	0.5	17.6	1.5	832

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Indomitable are reported at a cut-off grade of 0.3 g/t gold. Minor discrepancies may occur due to rounding of appropriate significant figures.

Table 2: Total Mineral Resource Estimate for Sandstone Gold Project (by deposit)

Mineral Resource Estimate for the Sandstone Project - March 2023										
Prospect	Cut-Off	Indicated			Inferred			TOTAL		
		Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)	Tonnes (Mt)	Grade (g/t)	Gold Ounces (koz)
Lord Nelson	0.5	1.5	2.1	100	3.5	1.4	163	5.0	1.6	263
Lord Henry	0.5	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90
Havilah	0.5				0.9	1.4	38	0.9	1.4	38
Maninga Marley	0.5				0.1	2.6	8	0.1	2.6	8
Havilah Camp	0.5				1	1.5	46	1.0	1.5	46
Vanguard	0.5	0.4	2	26	1.5	1.6	77	1.9	1.7	103
Vanguard North	0.5				0.4	3.8	47	0.4	3.8	47
Vanguard Camp	0.5	0.4	2	26	1.9	1.6	124	2.3	2.0	150
Musketeer	0.5				0.8	1.5	40	0.8	1.5	40
Indomitable	0.5	0.8	0.9	23	2.2	1.2	81	3.0	1.1	104
Indomitable East	0.5				1	1.1	34	1.0	1.1	34
Tiger Moth	0.5				0.5	1.7	28	0.5	1.7	28
Piper	0.5				0.1	1	4	0.1	1.0	4
Indomitable Camp	0.5	0.8	0.9	23	4.6	1.1	187	5.4	1.2	210
Bull Oak	0.5				1.9	1.1	65	1.9	1.1	65
Ladybird	0.5				0.1	1.9	8	0.1	1.9	8
Total	0.5	4.3	1.6	226	13.3	1.4	606	17.6	1.5	832

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Lord Henry, Vanguard Camp, Havilah Camp, Piper, Tiger Moth and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

Table 3: Unconstrained Mineral Resources for Sandstone Gold Project, March 2023

Unconstrained Mineral Resources for the Sandstone Gold Project as at March 2023				
Classification	Cut-off grade (g/t gold)	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	0.5	4.3	1.6	227
Total Inferred	0.5	19.2	1.4	819
TOTAL	0.5	23.5	1.4	1,046

Unconstrained Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Minor discrepancies may occur due to rounding of significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- (a) Lord Nelson, Indomitable, Bull Oak release: "Significant increase in shallow gold resources at Sandstone Gold Project" 3 April 2023;
- (b) Vanguard Camp, Havilah Camp, Lord Henry: release titled: "Sandstone Mineral Resource increases to 635,000oz gold" 23 March 2022;
- (c) Indomitable Camp (Piper & Tiger Moth deposits): release "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018; and
- (d) Ladybird: release "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.

Table 4: Alto Indomitable 1m assay results and drill collar information (MGA 94 zone 50).

Hole_ID	Hole_Type	m_East	m_North	m_RL	Dip	Azimuth	m_MaxDepth	Prospect	From(m)	To(m)	Interval(m)	Au_g/t	g/t*m_Au
SRC961	RC	733123	6892484	500	-60	130	198	Indomitable	12	15	3	0.3	0.8
								and	39	41	2	0.2	0.5
								and	45	48	3	0.4	1.2
								incl.	46	47	1	0.7	0.7
								and	61	75	14	2.6	36.5
								incl.	61	63	2	10.6	21.2
								and incl.	62	63	1	18.8	18.8
								and	78	79	1	0.3	0.3
								and	82	83	1	0.4	0.4
								and	96	98	2	0.3	0.7
								and	146	150	4	0.3	1.2
								incl.	146	147	1	0.6	0.6
SRC962	RC	733113	6892465	500	-60	130	210	Indomitable	36	38	2	0.5	1.0
								incl.	36	37	1	0.7	0.7
								and	44	45	1	0.3	0.3
								and	57	68	11	3.4	37.7
								incl.	60	62	2	12.6	25.3
								and incl.	60	61	1	19.8	19.8
								and	108	111	3	0.4	1.1
								incl.	108	109	1	0.7	0.7
								and	121	124	3	0.3	0.9
								incl.	121	122	1	0.5	0.5
								and	132	133	1	0.9	0.9
								and	142	143	1	0.6	0.6
SRC963	RC	733098	6892444	500	-60	130	198	Indomitable	60	74	14	1.1	15.8
								incl.	64	65	1	5.6	5.6
								and	72	73	1	0.6	0.6
								and	81	82	1	0.2	0.2
								and	84	85	1	0.2	0.2
								and	104	105	1	0.3	0.3
								and	113	114	1	0.8	0.8
								and	118	120	2	0.5	1.0
								incl.	118	119	1	0.5	0.5
								and	130	131	1	0.3	0.3
								and	144	147	3	0.6	1.8
								SRC964	RC	733021	6892275	500	-60
incl.	34	46	12	1.0	12.2								
and incl.	41	44	3	2.4	7.1								
and	56	57	1	0.2	0.2								
and	75	78	3	0.3	0.9								
and	96	99	3	0.2	0.7								
and	105	106	1	0.4	0.4								
and	164	169	5	0.7	3.7								
incl.	165	167	2	1.1	2.1								
and	184	188	4	0.2	1.0								
SRC965	RC	738310	6885601	487	-60	40	102	Vanguard	7	9	2	0.3	0.6
SRC966	RC	738263	6885541	487	-60	40	150	Vanguard					NSR
SRC967	RC	729044	6887132	485	-60	180	120	Dandaraga					NSR

Note: 0.2g/t Au cut off, may include up to 4m <0.2g/t Au as internal dilution

JORC Code, 2012 Edition Table 1 – Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> Alto Metals Limited (Alto) Samples were collected by reverse circulation (RC) drilling. RC samples were passed directly from the in-line cyclone through a rig mounted cone splitter. Samples were collected in 1m intervals and 1m calico splits. The bulk sample was placed directly onto the ground and the 1m samples were sent directly to Intertek Minerals (“Intertek”). Field duplicate samples were collected using a second calico bag on the drill rig cyclone.
Drilling techniques	<ul style="list-style-type: none"> Alto RC holes were drilled by Challenge Drilling using a KWL 350 drill rig with an onboard 1100cfm/350psi compressor and a truck mounted 1000cfm auxiliary and 1000psi booster. The sampling hammer had a nominal 140 mm hole.
Drill sample recovery	<p><u>Alto</u></p> <ul style="list-style-type: none"> Recovery was estimated as a percentage and recorded on field sheets prior to entry into the database. Drill rig of sufficient capacity is used to maximise recovery. RC samples had excellent recovery. The cyclone and cone splitter were routinely cleaned at the end of each rod. There does not appear to be a relationship with sample recovery and grade and there is no indication of sample bias. No relationship between recovery and grade has been identified.
Logging	<ul style="list-style-type: none"> Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation. Alto’s RC drill chips were sieved from each 1m bulk sample and geologically logged. Washed drill chips from each 1m sample were stored in chip trays. Geological logging of drillhole intervals was carried out with sufficient detail to meet the requirements of resource estimation.
Subsampling techniques and sample preparation	<p><u>Alto</u></p> <ul style="list-style-type: none"> 1m RC samples were transported to Intertek, located in Perth, Western Australia, who were responsible for sample preparation and assaying for all RC drill hole samples and associated check assays. Samples submitted for analysis via Photon assay technique were dried, crushed to nominal 85% passing 2mm, linear split and a nominal 500g sub sample taken. The 500g sample is assayed for gold by Photon Assay along with quality control samples including certified reference materials, blanks and sample duplicates. Sample sizes are appropriate to give an indication of mineralisation. The technique is appropriate for the material and style of mineralization.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> There are no deleterious elements present which could affect the technique. There is no information available to Alto to indicate that the gold is refractory gold. <p><u>Alto</u></p> <ul style="list-style-type: none"> Industry purchased Blanks and Standards and are inserted at a rate of 1 per 25 samples. Field duplicates are inserted by Alto at a rate of 1 every 100 samples. Field duplicates are collected using a second calico bag on the drill rig cyclone. Laboratory Certified Reference Materials and/or in-house controls, blanks, splits and replicates are analysed with each batch of samples by the laboratory. These quality control results are reported along with the sample values in the final report. Selected samples are also re-analysed to confirm anomalous results. Laboratory and field QA/QC results are reviewed by Alto Metals personnel. The Aqua Regia technique is considered to be a partial extraction technique where gold encapsulated in refractory sulphides or some silicate minerals may not be fully dissolved, resulting in partial reporting of gold content.

Criteria	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> Field data is recorded on logging sheets and entered into excel prior to uploading to and verification in Micromine and Datashed. Laboratory data is received electronically and uploaded to and verified in Excel, Micromine and Datashed. All significant intersections are reviewed by alternative company personnel.
Location of data points	<ul style="list-style-type: none"> All data is reported based on GDA 94 zone 50. <p><u>Alto</u></p> <ul style="list-style-type: none"> Alto used handheld Garmin GPS to locate and record drill collar positions, accurate to +/-5 metres (northing and easting), which is sufficient for exploration drilling. Subsequently the collar locations (easting, northing and RL) are recorded using either a Stonex S700A GNSS Receiver with an accuracy of +/-0.20m, or by RM Surveys (licensed surveyor) with RTK GPS with accuracy of +/-0.05m to accurately record the easting, northing and RL prior to drill holes being used for resource estimation. Downhole surveys are undertaken by the drilling contractor at 30m intervals using a Champ Axis true north seeking gyro. Alto has previously engaged an independent downhole survey company to carry out an audit of downhole surveys and the results were considered satisfactory.
Data spacing and distribution	<ul style="list-style-type: none"> RC drill collar spacing is appropriate for the stage of exploration. The Alto drilling was composited downhole for estimation using a 1m interval.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Drill orientation of the Alto drill holes was -60° to either 090°, 270° or 130°, which was designed to target interpreted sub-vertical structural features which may control mineralisation. Geological and mineralised structures are interpreted from drilling however at this stage are not well understood due to the limited number of drill holes, the predominant drill type being RC drilling, and the deep weathering profile and absence of fresh rock.
Sample security	<p><u>Alto</u></p> <ul style="list-style-type: none"> 1m RC drill samples comprised approximately 3 kg of material within a labelled and tied calico bag. Individual sample bags were placed in a larger plastic poly-weave bag then into a bulka bag that was tied and dispatched to the laboratory via freight contractors or company personnel. Sampling data was recorded on field sheets and entered into a database then sent to the head office. Laboratory submission sheets are also completed and sent to the laboratory prior to sample receipt.
Audits and reviews	<ul style="list-style-type: none"> Alto's Senior Exploration Geologist supervised the RC drilling program and ensured that sampling and logging practices adhered to Alto's prescribed standards. Alto's Exploration Manager has reviewed the significant assay results against field logging sheets and drill chip trays for Alto drilling and confirmed the reported assays occur with logged mineralised intervals and checked that assays of standards and blanks inserted by the Company were appropriately reported. No external audits or reviews have been undertaken at this stage.

JORC (2012) Table 1 – Section 2 Reporting of Exploration Results

Item	Comments
Mineral tenement and land tenure	<ul style="list-style-type: none"> Alto's Sandstone Project is located in the East Murchison region of Western Australia and covers approximately 900 km² with multiple prospecting, exploration and mining licences all 100% owned by Sandstone Exploration Pty Ltd, which is a 100% subsidiary of Alto Metals. To date there has been no issues obtaining approvals to carry out exploration. Royalties include up to 2% of the Gross Revenue payable to a third party, and a 2.5% royalty payable to the State Government.
Exploration done by other parties	<ul style="list-style-type: none"> Historically gold was first discovered in the Sandstone area in the 1890's. No mining has been carried out at the Indomitable prospect. Previous work carried out includes exploration RAB, AC and RC drilling by Troy Resources NL.

Item	Comments
Geology	<ul style="list-style-type: none"> The Indomitable Camp is located within an area of alluvium covering deeply weathered, mafic and ultramafic units and banded iron formation. Banded iron formation is exposed on the surface at Indomitable East. Elsewhere there is no outcrop. Gold mineralisation is interpreted to be related to quartz veining within saprolite and fresh rock. A gold bearing horizon is located above the saprolite hosted deposits at a depth of 10m below the surface, separated from the main mineralised bodies by a zone of gold depletion about 10m thick.
Drill hole information	<ul style="list-style-type: none"> Drill hole collar and relevant information is included in a table in the main report.
Data aggregation methods	<ul style="list-style-type: none"> Reported mineralised intervals +0.2 g/t Au may contain 2 to 4 metres of internal waste (or less than 0.2 g/t Au low grade mineralisation interval). No metal equivalent values have been reported. The reported grades are uncut.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> RC drill holes were angled at -60° and designed to test interpreted controls of mineralisation. Downhole intercepts are not reported as true widths however are designed to intersect perpendicular to the mineralisation based on the drill orientation and current understanding of the mineralisation. This interpretation may change as the understanding of the geology and mineralisation develops.
Diagrams	<ul style="list-style-type: none"> Relevant sections and plans have been included in the main report.
Balanced reporting	<ul style="list-style-type: none"> All drill holes relating to this announcement have been included in a table in the report including significant mineralised intercepts.
Other substantive exploration data	<ul style="list-style-type: none"> All material information has been included in the report. There are no known deleterious elements.
Further work	<ul style="list-style-type: none"> Alto has planned further RC infill and extension drilling.