

ALTO METALS LIMITED BOARD CHANGES

Alto Metals Limited ("Alto" or the Company", ASX: "AME") wishes to advise of the appointment of Mr Terry Wheeler as Non-executive Director of the Company, and the resignation of Mr William (Bill) Robertson.

Mr Wheeler commenced employment as a laboratory assistant at the DSIR (Department of Scientific & Industrial Research) in London in 1958 and achieved his academic qualifications whilst gaining excellent practical work experience. He migrated to Perth, Western Australia, in 1967 and joined Western Mining Corporation, where his mineral analysis experience was gained, and with further study and qualifications he was promoted to Chief Chemist of the Kambalda Nickel Operation in the Eastern Goldfields.

Terry and his wife Christina established Genalysis Laboratory Services in 1975, and grew the company into one of the largest and most successful analytical companies in the southern hemisphere with over 300 technical staff. In 2007, Genalysis Laboratory Services was purchased by Intertek Group plc.

Terry is a Fellow of the Royal Australian Chemical Institute, a Member of the Australasian Institute of Mining and Metallurgy Inc., a Member of the Association of Exploration Geochemists, and an Associate Member of the International Association of Geoanalysts.

Mr Robertson has resigned from his Non-executive Director role at Alto to focus on his geophysical consultancy, Value Adding Resources Pty Ltd. Mr Robertson played an integral role in establishing Alto Metals as a listed company in late 2012, and will continue to consult to Alto in his area of expertise. Alto's board members wish to take this opportunity to thank Mr Robertson for his support of and dedication to the Company's objectives.

A handwritten signature in black ink, appearing to read 'Jingbin Wang', is enclosed in a rectangular box.

Dr Jingbin Wang
Chairman

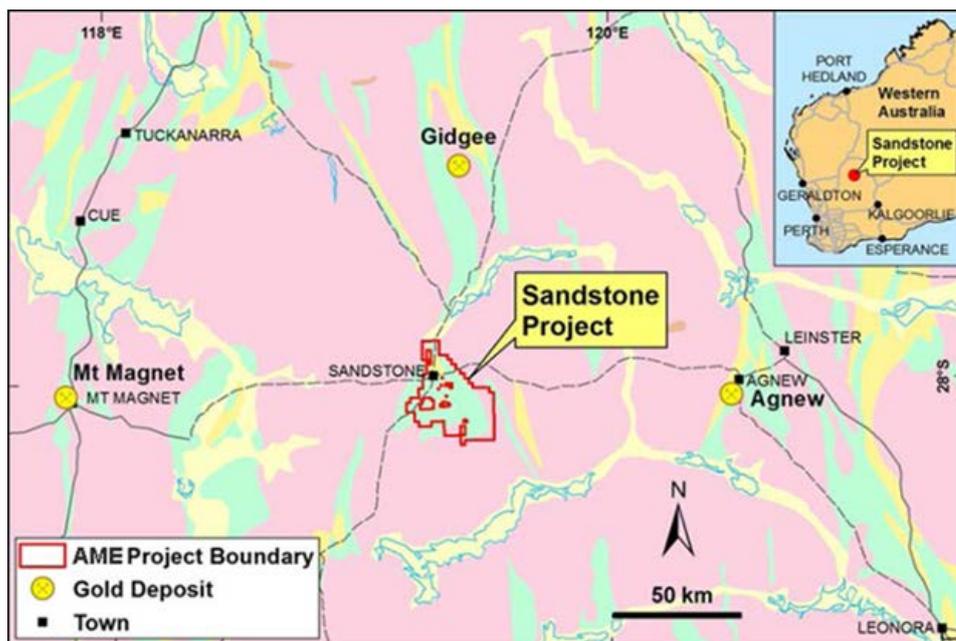
About Alto Metals and the Sandstone Gold Project

Alto Metals Limited (ASX: AME, Alto) is an Australian public company which listed on the Australian Securities Exchange on the 20 December 2012. On 23 March 2016, an agreement was signed to purchase Sandstone Exploration Pty Ltd, the owner of the Sandstone Gold Project, located 600km northeast of Perth in Western Australia.

Alto presently has 151,883,037 shares on issue, 100% ownership of the 720km² Sandstone Gold Project. The Company's immediate objective at Sandstone is to discover mineral resources containing at least one million ounces of gold, and to establish a profitable mining operation of at least 100,000 ounces per annum.

The Company's immediate strategy is focussed on:

- Drill testing of known unmined oxide gold mineralisation to establish new resources
- Drill testing for extensions to known primary gold mineralisation, and
- Discovery of new high-grade gold deposits



Regional Geological Plan showing Location of Sandstone Gold Project

The Company recently commenced a maiden +3,000 metre reverse circulation (RC) drilling campaign at Lady Hamilton, which includes the Indomitable, Tigermoth, Piper and Musketeer prospects, and Lord Nelson and Lord Henry, with assay results expected in late December 2016 and January 2017.

Following the grant of the Sandstone tenements on 20 September 2016, the Company has also completed an extensive Induced Polarisation (IP) survey at Lady Hamilton and flown a detailed airborne magnetic and radiometric survey in order to identify litho-structural targets with potential for discovery of large intact gold resources.