ASX ANNOUNCEMENT

SALE OF SHARES BY MANAGING DIRECTOR

28 June 2022

Arafura Resources Limited (ASX: ARU) ("Arafura" or the **"Company"**) wishes to advise that Managing Director and CEO, Mr Gavin Lockyer, has sold 2,335,723 Shares in the Company to fund personal tax liabilities associated with the Company's incentive schemes and the exercise of 4,750,000 employee options that were awarded from the Company's long-term incentive plan in 2019.

The trades were completed on market during the recent share trading window between the dates of 22 and 27 June 2022.

A Change in Director's Interest Notice (Appendix 3Y) has been submitted today.

-ENDS-

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"Our goal is to be a trusted global leader and supplier of choice for sustainably mined and processed rare earth products, helping our customers deliver clean and efficient technologies. We are committed to delivering positive intergenerational economic, environmental and social benefits to our stakeholders."

Arafura Resources Limited | ABN: 22 080 933 455

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