

Announcement Summary

Entity name

ARAFURA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 01, 2022

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
ARUAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	250,000	Expiry of option or other convertible security without exercise or conversion	01/07/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ARAFURA RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

22080933455

1.3 ASX issuer code

ARU

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/7/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ARUAC: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

1/7/2022 **©** No

Any other information the entity wishes to notify to ASX about the cessation?

The options were issued on 31 July 2018 and exercisable at \$0.12 each on or before 1 July 2022 to employees pursuant to Arafura's Employee Share Option Plan. A summary of the Arafura Employee Share Option Plan is included in the 2021 Notice of Annual General Meeting Explanatory Memorandum. A copy of the Notice is available at https://wcsecure.weblink.com.au/pdf/ARU/02422792.pdf.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ARU: ORDINARY FULLY PAID 1,566,242,332

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

ARUAD: PERFORMANCE RIGHTS 11,680,000

ARUAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

5,570,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.