



ASX Announcement

3 April 2017

BOARD CHANGES

Artemis Resources Limited (ASX Code: ARV) advises that Mr George Frangeskides has resigned from the Board as of today's date.

David Lenigas, Artemis's Executive Chairman, commented;

"George has successfully guided the Company through a very difficult period in the Australian resources sector, having served as a Director since 17 January 2011 and as the Company's Chairman from 1 April 2015 to 3 November 2016. I, on behalf of the board and shareholders, take this opportunity to thank him for his contribution and his service to the Company."

The Company has with effect from 1 April 2017 adjusted the remuneration of the Executive Chairman, Mr David Lenigas, from \$5,000 per month to \$15,000 per month.

Guy Robertson
Company Secretary

Artemis Resources Limited

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Directors:

Executive Chairman

David Lenigas

Executive Directors

Ed Mead
Alex Duncan-Kemp

Non-Executive Directors

George Frangeskides
Campbell Baird

Company Secretary:

Guy Robertson

Corporate Information

ASX Code: ARV



BACKGROUND INFORMATION ON ARTEMIS RESOURCES

Artemis Resources Limited is a resources exploration and development company with a focus on its prospective West Pilbara (gold, base metals, platinum and platinum group elements) and Mt Clement-Paulsens (gold) project (Figure 1) in Western Australia. On 2 March 2017, Artemis announced the signing of a revised binding conditional agreement (“Agreement”) with Fox Resources Limited (“Fox”) to buy their fully permitted AGIP 425,000tpa Radio Hill nickel and copper operations, processing plant and associated mining and exploration tenements with significant existing JORC 2004 and 2012 compliant resources of Nickel, Copper and Zinc situated within a 15 km radius of the Radio Hill plant, for a total consideration of \$2 million and 20 million Artemis shares. The Radio Hill Plant is located 35 km south of Karratha in the Pilbara Region of Western Australia.

CONTACTS

For further information on this update or the Company generally, please visit our website at www.artemisresources.co.au or contact:

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