

ASX / Media Announcement

26 September 2017

TV FOOTAGE FROM PURDY'S REWARD
(BROADCAST LIVE AT 1.20 AM PERTH TIME TODAY)
PRESENTED AT DENVER GOLD FORUM 2017
-BY NOVO RESOURCES CORP-

Purdy's Reward - Karratha, Western Australia

Artemis Resources Limited ("Artemis" or "the Company") (ASX: ARV) is pleased to provide the link to a 15 minute on-site presentation from the Purdy's Reward conglomerate gold project (Figure 2) presented by Novo Resources Corp's President and Chairman, Dr. Quinton Hennigh in Denver and his exploration team (broadcast live at the time), at the Denver Gold Forum on Monday, at the Broadmoor Hotel in Colorado Springs, Colorado on Monday 25 September 2017 at approximately 1:20am AWST (Perth time) - Tuesday 26 September 2017 (approximately 3.20am AEST (Sydney, Melbourne, Brisbane time).

The Novo team "live streamed" this Purdy's Reward exploration footage and a link to the footage that was open to the general viewing can be seen at the following web link: https://youtu.be/Z-YK4r6VUoc?t=18s

Figure 1: One of the Watermelon shaped gold pieces recovered from Purdy's Reward while live streamed to the Denver Gold Forum.



David Lenigas, Artemis' Executive Chairman, commented; "Artemis thanks Novo for setting up the complicated logistics to live stream this footage from Purdy's Reward to the world at large very early this morning Karratha time. It is important that shareholders be made aware of this footage that was shown at the Denver Gold Forum overnight by Novo."

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Tenure – Purdy's Reward:

Artemis currently owns 100% of Purdy's Reward (Figure 1), however the Company's interest in the conglomerate and/or paleoplacer gold mineralisation rights in respect of the tenement will reduce to 50% upon Novo Resources Corp satisfying its \$2m expenditure obligation in accordance with the farmin and joint venture agreements as announced on 24 August 2017¹.

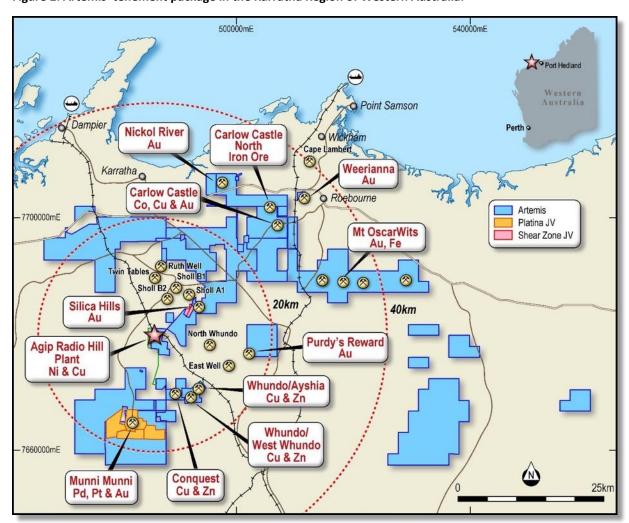


Figure 2: Artemis' tenement package in the Karratha Region of Western Australia.

BACKGROUND INFORMATION ON ARTEMIS RESOURCES:

Artemis Resources Limited is a resources exploration and development company with a focus on its prospective Karratha (gold, cobalt, base metals, platinum group elements and iron ore) and the Mt Clement Paulsens (gold) project in Western Australia.

Artemis owns the fully permitted 425,000tpa Radio Hill nickel and copper operations and processing plant located 25 km south of Karratha. JORC 2004 compliant resources of Gold, Nickel, Copper PGE's and Zinc, all situated within a 40 km radius of the Radio Hill plant and on 1,536sqkm form the newly consolidated assets of Artemis Resources.

Artemis have signed Definitive Agreements with Novo Resources Corp. ("Novo"), whereby Novo can farm-in to 50% of gold (and other minerals necessarily mined with gold) in conglomerate and/or paleoplacer style mineralization in Artemis' tenements within 100km of the City of Karratha, including at Purdy's Reward ("the Gold Rights"). The Gold Rights do not include (i) gold disclosed in Artemis' existing (at 18 May 2017) JORC compliant Resources and Reserves or (ii) gold which is not within

¹Artemis Resources Limited ASX announcement dated 24 August 2017 - https://artemisresources.com.au/index.php/shareholder-centre/asx-announcements



conglomerate and/or paleoplacer style mineralization or (iii) minerals other than gold. Artemis' Mt Oscar tenement is excluded from the Definitive Agreements.

The farm-in commitment now requires Novo to expend AUD \$2 million on exploration within two years of satisfying conditions precedent in the definitive agreements.

The Definitive Agreements cover 38 tenements/tenement applications that are 100% owned by Artemis. On completion of the farm-in commitment, three 50:50 joint ventures will be formed between Novo's subsidiary, Karratha Gold Pty Ltd ("Karratha Gold") and three subsidiaries of Artemis. The joint ventures will be managed as one by Karratha Gold. Artemis and Novo will contribute to further exploration and mining of the Gold Rights on a 50:50 basis. Further definitive agreements covering approximately 19 Artemis tenements/tenement applications that are already subject to third party interests are expected to be signed once all necessary third party consents have been obtained.

CONTACTS:

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FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This report contains forecasts, projections and forward looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Artemis' control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.