

30 August 2018

ASX: ARV

FRANKFURT: ATY

BASE, BATTERY AND PRECIOUS METALS

ARTEMIS RESOURCES LIMITED IS AN AUSTRALIAN MINERAL DEVELOPER ADVANCING ITS WEST PILBARA BASE, BATTERY AND PRECIOUS METALS ASSETS TOWARDS PRODUCTION.

ARTEMIS HAS CONSOLIDATED A MAJOR LAND HOLDING IN THE WEST PILBARA AND IS THE 100% OWNER OF THE RADIO HILL OPERATIONS AND PROCESSING INFRASTRUCTURE, STRATEGICALLY LOCATED 30 KM FROM THE CITY OF KARRATHA, THE POWERHOUSE OF THE PILBARA.

WANT TO KNOW MORE ABOUT ARTEMIS?

Please Contact:

Wayne Bramwell – Chief Executive Officer E: wayne.bramwell@artemisresources.com.au P: +61 417 953 073

Edward Mead – Executive Director E: Ed.Mead@artemisresources.com.au P: +61 407 445 351

David Tasker – Media Advisor E: dtasker@chapteroneadvisors.com.au P: +61 433 112 936

Or visit the Artemis Website or follow us on Twitter.

Artemis Resources Limited

ARBN: 80 107 051 749 Suite1, 11 Ventnor Ave, West Perth WA, Australia, 6005

P:+61 8 6319 0000
E:info@artemisresources.com.au
www.artemisresources.com.au
Twitter - @Artemis_ARV

ARTEMIS APPOINTS DGWA TO SUPPORT GERMAN LISTING

Artemis Resources Limited ("Artemis" or "the Company") (ASX: ARV and Frankfurt: ATY) is pleased to announce appointment of Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA" — www.dgwa.org), a boutique European investment and financial markets consulting firm based in Frankfurt, Germany to support the Company's existing listing on the Frankfurt Börse.

The appointment of DGWA, a well credentialled Frankfurt and Berlin based Investment Banking Boutique will support Artemis management in expanding the profile of the Company's diversified base, battery and precious metal assets in this important market and to assist Artemis in leveraging our existing Frankfurt listing (Frankfurt code: ATY).

Mr Stefan Müller is the CEO and founder of DGWA and graduated as a banker, beginning his career at Dresdner Bank AG as senior vice president of global equity trading. He has held senior positions with Equinet AG, Bankhaus Sal Oppenheim (largest European private bank at that time) as head of global proprietary trading and managing partner at Proprietary Partners AG, a Swiss based hedge fund advisory company.

Importantly DGWA consults to various companies, investors, institutions and federal organisations regarding their investment strategy.

Commenting on DGWA's appointment, Mr Müller said:

"DGWA is pleased to be working with the Artemis team as they expand their presence in the European market. Base, battery and precious metals are well understood here and Carlow Castle will be of particular interest to European retail, institutional and strategic investors as many are seeking greater exposure to battery metal opportunities outside of Africa.

Germany is one of the world's largest producers of premium automobiles and its manufacturers are at the forefront of the electric vehicle (EV) and hybrid revolution."

Artemis' Chief Executive Officer Wayne Bramwell commented:

"Artemis looks forward to working with DGWA to increase the company's profile across Europe. As the first company to consolidate a West Pilbara package of base, battery and precious metal assets with a processing plant, Artemis should be of great interest to German and European investors."

For further information on this update or the Company generally, please visit the Artemis website at www.artemisresources.com.au or

www.irw-press.com/en/; or
www.irw-press.com/de/newsliste/isin/AU000000ARV3.html
or in Europe contact:

DGWA GmbH Kaiserhofstraße 13 D-60313 Frankfurt am Main info@dgwa.org www.dgwa.org

ASX / MEDIA ANNOUNCEMENT



ABOUT ARTEMIS RESOURCES - ASX: ARV and Frankfurt: ATY

Artemis Resources Limited is an exploration and development company focussed on its large (≈2,400 km²) and prospective base, battery and precious metals assets in the Pilbara region of Western Australia.

Artemis owns 100% of the 500,000 tpa Radio Hill processing plant and infrastructure, located approximately 35 km south of the city of Karratha. The Company is evaluating 2004 and 2012 JORC Code compliant resources of gold, nickel, copper-cobalt, PGE's and zinc, all situated within a 40 km radius of the Radio Hill plant.

Artemis have signed Definitive Agreements with Novo Resources Corp. ("Novo"), which is listed on Canada's TSX Venture Exchange (TSXV:NVO), and pursuant to the Definitive Agreements, Novo has satisfied its expenditure commitment, and earned 50% of gold (and other minerals necessarily mined with gold) in conglomerate and/or paleoplacer style mineralization in Artemis' tenements within 100 km of the City of Karratha, including at Purdy's Reward ("the Gold Rights"). The Gold Rights do not include:

- (i) gold disclosed in Artemis' existing (at 18 May 2017) JORC Code Compliant Resources and Reserves; or
- (ii) gold which is not within conglomerate and/or paleoplacer style mineralization; or
- (iii) minerals other than gold.

Artemis' Mt Oscar tenement is excluded from the Definitive Agreements. The Definitive Agreements cover 36 tenements / tenement applications that are 100% owned by Artemis.

Pursuant to Novo's successful earn-in, two 50:50 joint ventures have been formed between Novo's subsidiary, Karratha Gold Pty Ltd ("Karratha Gold") and two subsidiaries of Artemis (KML No 2 Pty Ltd and Fox Radio Hill Pty Ltd). The joint ventures are managed as one by Karratha Gold with Artemis and Novo contributing to further exploration and any mining of the Gold Rights on a 50:50 basis.

For European distribution of Artemis Resources releases please go to:www.irw-press.com/en/

ABOUT DGWA - www.dgwa.org

Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA") is a German Institute for asset management and a boutique European investment and financial markets consulting firm based in Frankfurt and Berlin, Germany. The management team have a 25-year track record in trading, investing and analysing SME's around the world. DGWA has been involved in over 250 IPO's, financings, bond issues, dual listings and corporate finance transactions as well as coordinating roadshows and awareness campaigns.

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Artemis' control.

Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, Artemis makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.