

Quarterly Activities Report

For the period ended 30 September 2026

Artemis Resources Limited ('Artemis' or the 'Company') (ASX: ARV) provides its Quarterly Activities Report for the period ended 30 September 2026 (the quarter).

During the quarter, the Company progressed preparations for maiden diamond drilling at Cassowary within its Madura Copper-Gold Project, while advancing technical reviews and exploration planning across the Karratha Gold-Copper Project and Radio Hill assets.

Quarter Highlights

- **Cassowary:** heritage survey completed in June and heritage clearance announced on 20 August 2026; September work focused on access, water supply, mobilisation planning and drill readiness. Heavy rain in September closed regional roads, delaying site preparations and the planned start of drilling.
- **Sharon Dam:** progressed heritage and access arrangements and planning for initial diamond drilling under the Red Metal earn-in agreement. Red Metal Ltd (ASX: RDM) has executed an updated access agreement for Sharon Dam with the Traditional Owners. A heritage survey of the drill sites is completed in mid-October and, subject to clearance, drilling will commence at Sharon Dam once Cassowary drilling is complete.
- **Karratha Gold-Copper Project:** progressed integrated geological and geochemical review of Carlow, Titan East and regional Regal Shear Zone targets.
- **Radio Hill:** continued technical and commercial review of nickel-copper assets, processing infrastructure and its potential as a future Pilbara operational base.
- **Post quarter:** the Company was awarded up to \$220,000 in co-funding for deep diamond drilling at the Cassowary copper-gold target as part of the Western Australian Government's Exploration Incentive Scheme (EIS).
- **Artemis is well funded for the drilling** following the strongly oversubscribed A\$8 million placement announced in June, with Tranche 2 approved by shareholders on 11th August 2026, and supported by an additional \$490,000 of EIS co-funding (Rounds 32 and 34).

Madura Province

The Madura Copper-Gold Project was the primary focus of exploration planning during the September 2026 quarter (Figures 1 and 2). The Company made material progress in advancing the maiden drill program.

Artemis controls over 2,100 km² across more than 100 km of strike along the prospective western margin of the Madura Province. The project area is located approximately 440 km east of Kalgoorlie in Western Australia and targets large-scale IOCG-style copper-gold systems along the Madura Crustal Boundary, a regionally significant structural boundary separating it from the Albany-Fraser Orogen to the west.

The Madura Province is an underexplored region considered favourable for large-scale intrusion-related copper and gold mineralisation.

Both Cassowary and Sharon Dam are centred on large-scale magnetic anomalies adjacent to the Madura Crustal Boundary, with geological and geophysical characteristics consistent with intrusion-related deposits that may include IOCG styles of mineralisation.

The initial drill program comprises three deep diamond drill holes (total 2,250m planned) with two holes planned at Cassowary and one hole at the Sharon Dam copper – gold targets. The targets are located within an underexplored ~50km wide structural corridor, which has numerous interpreted intrusions buried beneath a >250m thick sedimentary cover sequence. The geological setting of the Proterozoic basement rocks is considered highly prospective for intrusion-related copper-gold mineralisation.

Cassowary Prospect (100% Owned)

Cassowary is located in tenement E69/4266 which is 100% owned by Artemis. The Cassowary Target is centred on a large interpreted magnetic intrusion with a diameter of over 4km surrounded by a large zone of disruption. It is the largest interpreted magnetic intrusion identified by Artemis along the Madura Crustal Boundary and is associated with a zone of intensive structural disruption and folding bounded by NW-striking cross-cutting regional faults. On 20 August 2026, Artemis announced heritage clearance for four widely spaced drill sites, local access tracks and a temporary campsite at Cassowary (Refer to Figure 1 and 2).

During the September quarter, work concentrated on advancing the Cassowary target towards its maiden deep diamond drilling program. Technical interpretation integrated magnetic, gravity and geological information with three-dimensional modelling to refine the interpreted intrusive geometry and proposed drill locations.

Following the June heritage survey, preparations included contractor capability assessments, drill methodology, access and site logistics, water investigations, camp and safety arrangements, drilling consumables and remote-area contingency planning. Although rain and subsequent road closures delayed the start of drilling.

Drilling is intended to test the geological source of the large magnetic anomaly beneath sedimentary cover and assess its copper-gold prospectivity. The Cassowary target is interpreted to represent an intrusive body within a complex structural setting. Regional geophysical interpretation has identified multiple phases of deformation and potential hydrothermal alteration evident from magnetite destruction, supporting the prospectivity of the Cassowary copper-gold target. The planned 800m drill hole is designed to test basement rocks and the potential for mineralisation within and possibly above the intrusion.

Subsequent to quarter-end, Artemis was awarded up to \$220,000 in co-funding under Round 34 of the EIS for its Cassowary Copper-Gold Project. The funding will contribute towards eligible diamond drilling costs and represents further recognition of the exploration potential of the Madura Province.

Sharon Dam IOCG Project (Earn-In / JV with Red Metal Ltd)

Sharon Dam is within E69/3441 held by Red Metal Ltd (Red Metal) and is subject to an earn-in JV agreement with Artemis where Artemis can earn up to an 80% joint venture interest (ASX announcement 24 December 2025). Sharon Dam is located 50km south of Cassowary and is the strongest known coincident magnetic and gravity anomaly in the Madura Province. It is bounded by NW-striking faults that cross-cut the local geology. Modelling of the Sharon Dam magnetic and gravity data suggests the source of the anomaly lies beneath a shallower section (<250m) of sedimentary cover sequence (Refer to Figure 1).

The first drill hole at Sharon Dam will be partly co-funded by a Western Australian Government Exploration Incentive Scheme (EIS) Round 32 award to Red Metal. The grant co-funds drilling to a value of \$270,000. Red Metal recently executed an updated access agreement with the Traditional Owners, and a heritage survey of two initial planned drill sites and access tracks is scheduled for October.

The Company continued planning for initial diamond drilling at Sharon Dam and progressed discussions concerning heritage, access and stakeholder arrangements. The project remains subject to the Red Metal earn-in agreement and applicable access requirements.

Pipeline Targets

Artemis continued reviewing regional magnetic targets, including the Viking and Deep South interpreted intrusions, within the broader Madura portfolio. Near-term expenditure remains focused on the priority Cassowary and Sharon Dam targets. These magnetic anomalies are interpreted as intrusions located along major crustal-scale structures and northwest-trending cross-cutting faults (Figure 1). The Deep South Intrusion is located approximately 50 km south of Sharon Dam.

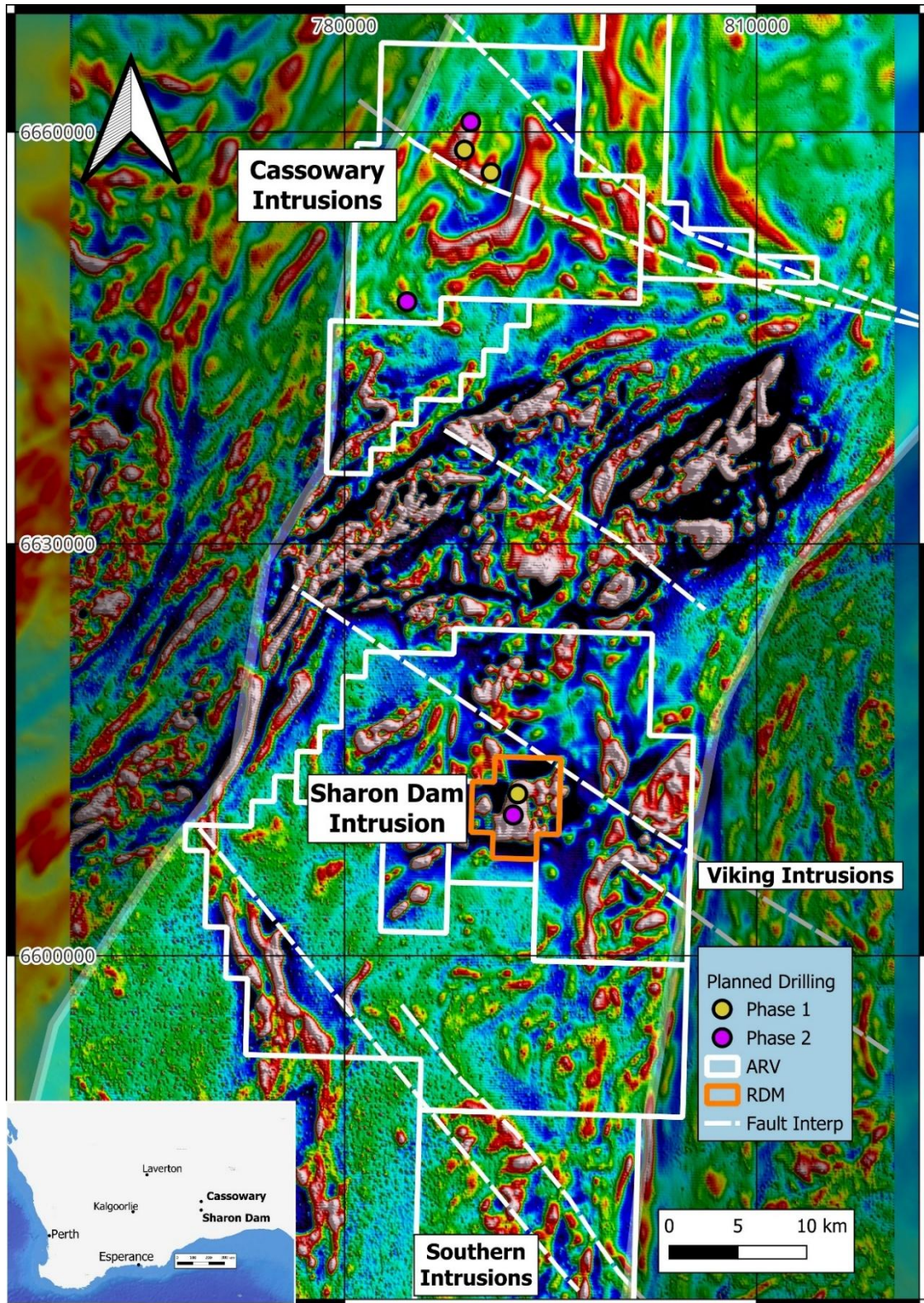


Figure 1. Total Magnetic Intensity (TMI) image from Geoscience Australia survey P1208 (Eucla Basin 1, 2009), processed to show (1VD_NGS_TMI_RTP) acquired at 200 m line spacing and ~50 m terrain clearance of Madura Copper-Gold Project showing the Cassowary and Sharon Dam targets, interpreted intrusions and faults, Artemis (ARV) and Red Metal tenure, and planned drill holes. (Refer Artemis ASX announcement dated 18 August 2025 and 24 December 2025).

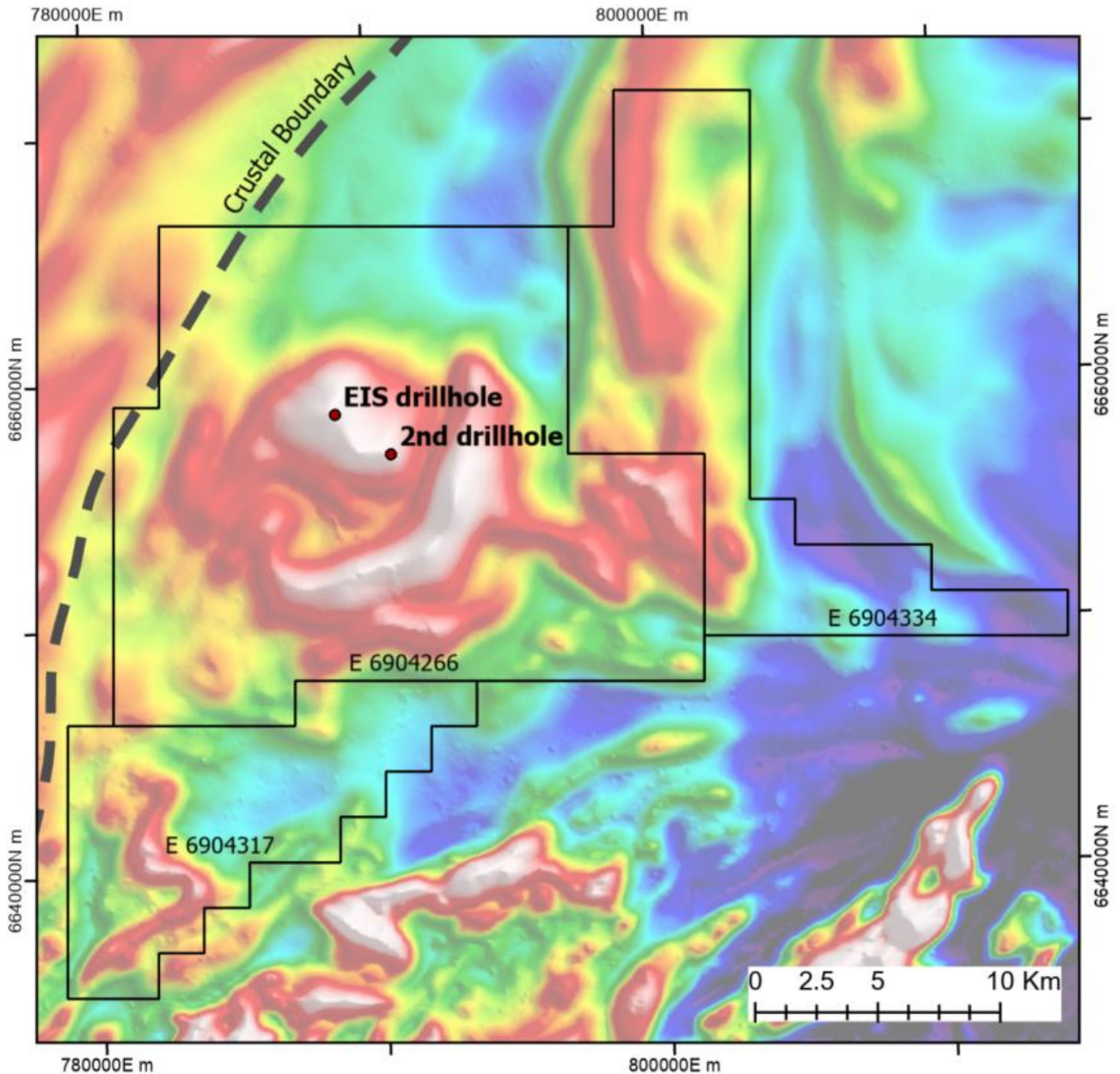


Figure 2. Reduced to Pole Total Magnetic Intensity image over the Cassowary target (Refer Artemis ASX announcement dated 18 August 2025 and 24 December 2025), showing location of the planned EIS co-funded drillhole and a second planned diamond hole at Cassowary. Figure also shows three Artemis tenements (black solid lines) in the northern part of Madura Project and the major crustal boundary separating the Madura Province and the Albany-Fraser Orogen (dashed black line).

Karratha Gold-Copper Project

Titan East

The Titan East prospect is located within the Company's Karratha Gold-Copper Project in the Pilbara region of Western Australia, approximately 1.5 km northeast of the Carlow Resource. Gold mineralisation at Titan East is interpreted to be controlled by a steeply dipping shear zone within the Regal Thrust system (Figures 3 and 4) (refer to ASX announcement dated 27 February 2026). Gold mineralisation is strongest where quartz veining and alteration are most developed, supporting an orogenic gold model. Gold mineralisation has been intercepted at 150 m vertical depth below surface and remains open down-dip and along strike.

Titan East has been identified as a priority mineralised footprint within the Carlow-Titan trend. No drilling or assay activity was undertaken at Titan East during the September 2026 quarter.

Carlow Gold-Copper Project

The Carlow Gold-Copper Project remains Artemis' cornerstone asset in the Pilbara (Figure 3). Carlow hosts a JORC 2012 Inferred Mineral Resource of 374 koz gold and 64 kt copper (refer to ASX announcement dated 13 October 2022). The broader Carlow-Titan corridor is interpreted to host multiple structurally controlled gold lodes, and the geological model is currently being reviewed and will inform future targeting across the wider Karratha Gold-Copper Project.

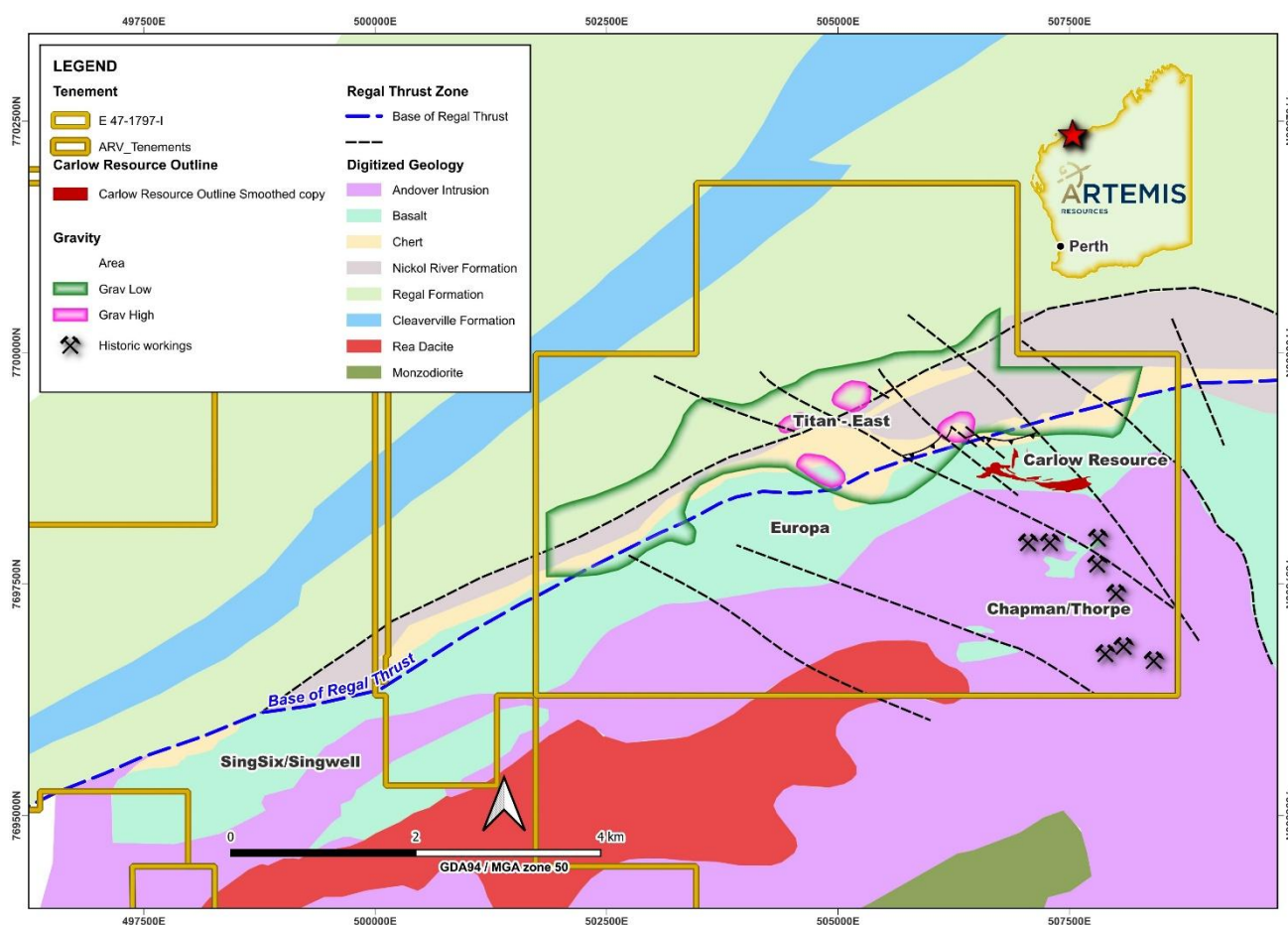


Figure 3: Geology map of the Titan – Carlow – Singwell project areas

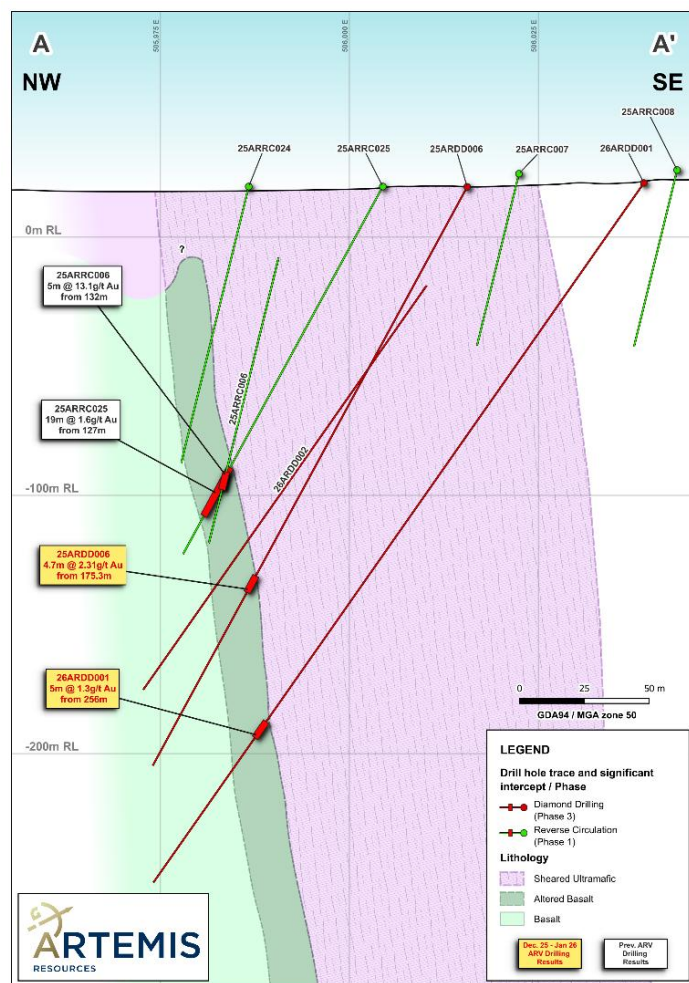


Figure 4: Cross section of drilling at Titan

Radio Hill

The Company is assessing options for the Radio Hill project including the processing plant, which remained on care and maintenance during the quarter.

ERM was engaged to undertake a geological review of the Radio Hill nickel-copper deposit, including historical exploration and drilling data, geological interpretation and opportunities for resource extensions. The study is intended to improve the Company's understanding of the deposit and identify priority areas for future exploration, including potential extensions at depth and along strike.

Minescope Consulting was engaged to undertake an independent assessment of the Radio Hill processing plant and associated infrastructure. The review considered the condition of the existing facilities and options for future utilisation. Together, these studies will inform Artemis' assessment of the strategic value of Radio Hill and support decisions regarding future exploration expenditure, infrastructure investment and potential commercial opportunities.

The studies are ongoing, with findings and recommendations to be considered as part of the Company's broader Pilbara development strategy.

Subsequent Events

Following the end of the September quarter, the Company continued preparations for its maiden Cassowary diamond drilling program.

- Awarded up to \$220,000 in co-funding for deep diamond drilling at the Cassowary copper-gold target as part of the Western Australian Government's Exploration Incentive Scheme (EIS) Round 34. EIS funds to be applied towards a planned 800m diamond drill hole proposed to test the approximate centre of the Cassowary target, interpreted to be a large concealed magnetic intrusion. This is in addition to the Round 32 EIS grant award for the Sharon Dam target.
- Camp establishment and Top Drive diamond drill rig has mobilised to the Madura site, with drilling planned to commence drilling at the Cassowary target. Cassowary is a previously undrilled target with potential for intrusion-related copper-gold mineralisation. It is located in a very prospective geological setting adjacent to a major crustal boundary between the Madura Province and the Albany-Fraser Orogen.

Planned Activities for December Quarter

Madura Project

- With heritage clearance in place, Cassowary is ready to drill, while Sharon Dam is awaiting heritage clearance, with the survey scheduled for early November. The indicative timetable below is subject to weather, road access and heritage clearance at Sharon Dam.
- Commence the maiden three-hole, 2,250m diamond drill program, starting with two holes at Cassowary from late October.
- Progress access discussions and heritage clearance at the Sharon Dam prospect in preparation for drilling one diamond hole in November.

Pilbara Project

- Review of gold targets within the Karratha Gold-Copper Project, with drill planning to test gold mineralisation along the Regal Shear Zone. ERM Consulting has commenced a review to refine the geochemistry and geology to prioritise future exploration drilling.
- Complete environmental assessments, including quoll habitat surveys, to support future drill access.
- ERM Consulting and Newco Exploration have been commissioned to undertake exploration targeting within the Radio Hill Ni-Cu-PGM Project, evaluating its geological potential and identifying copper and nickel exploration opportunities.

Corporate

Capital Raising

During the quarter, the Company received \$4,998,000, following the approval by shareholders on 11 August 2026 to issue 1,272,269,460 ordinary fully paid shares (including 65,000,000 to Directors) at an issue price of \$0.004 per share under Tranche 2 of the Placement announced 11 June 2026 “ARV Raises A\$8m to Accelerate Gold and Copper Exploration”.

Funds raised will be primarily directed towards maiden drilling designed to test IOCG targets at the Cassowary prospect in the Madura Province and targeted exploration and resource growth across the Company’s Pilbara Gold Projects. Initial drilling at Cassowary is expected to be completed within six months of the raising, with follow-up drilling continuing into 2027.

Following shareholder approval at the General Meeting held on 11 August 2026, the Company also issued:

- 2,000,000,000 free-attaching unlisted placement options, issued on a one-for-one basis to shares issued under Tranche 1 and Tranche 2 of the placement, exercisable at \$0.01 each and expiring on 13 October 2028;
- 275,000,000 options to CPS Capital Group Pty Ltd as part consideration for capital raising services, exercisable at \$0.01 each and expiring on 13 October 2028;
- 24,000,000 zero exercise price options, expiring on 3 March 2029, as part consideration to the parties detailed in the Notice of Meeting. The options were subsequently exercised on 24 August 2026, resulting in the issue of 24,000,000 fully paid ordinary shares; and
- 8,000,000 performance rights to two Directors issued under the Company’s Employee Securities Incentive Plan and subject to the applicable vesting conditions.

On 23 September 2026, the previously unlisted ARVOPT25 options began trading on the ASX under the code ARVO. The 2,425,000,000 options, with an expiry date of 13 October 2028, have an exercise price of \$0.01.

Cash

An Appendix 5B – Quarterly Cash Flow Report for the quarter ended 30 September 2026 accompanies this Activities Report and provides details of the Company’s cash position and expenditure for the period. The Company held approximately \$6,653,000 in cash at the end of the reporting period.

Issued Capital

The capital structure of the Company as at 30 September 2026 was:

Description	Number on issue
Ordinary fully paid shares	5,802,065,022
Performance Rights expiring 3 March 2031	123,714,286
Listed Options exercisable at \$0.01 on or before 13 October 2028	2,425,000,000
Unlisted Options exercisable at \$0.007 on or before 3 March 2029	15,000,000
Unlisted Options exercisable at \$0.02 on or before 20 December 2027	25,000,000
Unlisted Options exercisable at \$0.02 on or before 8 September 2027	5,000,000
Unlisted Options exercisable at \$0.015 on or before 4 March 2027	67,321,429

APPENDIX 5B DISCLOSURES

Exploration Activities (ASX LR 5.3.1)

During the September 2026 quarter, the Company incurred exploration expenditure of approximately \$416,000. These exploration activities were primarily directed towards pre-drilling preparations at the Madura Copper-Gold Project, including drill design and geophysical interpretation and preparation for mobilisation and drilling at the Madura project. Work also included further geological review, field mapping and drill planning at the Karratha Gold-Copper Project and technical review and drill planning of the Radio Hill Nickel-Copper-PGM deposit.

Mining Production and Development (ASX LR 5.3.2)

The Company confirms that there were no mining production or development activities undertaken during the quarter by the Company or its subsidiaries.

Tenements (ASX LR 5.3.3)

No mining tenements were acquired or disposed of during the quarter.

No farm-in or farm-out agreements were entered into during the quarter.

A schedule of mining tenements held by the Company, including percentage interests, is provided below.

Related Party Transactions (ASX LR 5.3.5)

An Appendix 5B – Quarterly Cash Flow Report for the quarter ended 30 September 2026 accompanies this Activities Report. Payments to related parties of the Company and their associates as disclosed in the Appendix 5B, totalling \$75,000 comprising directors' fees and superannuation, and management fees paid to director-related entities in the ordinary course of business.

Project	Tenement	Project Area	Holder/Applicant	Holding	Status	End Date
Karratha Gold Project	E47/1797	Carlow - Titan	KML No 2 Pty Ltd	100%	Live	6 May 2028
	E47/1746	Carlow West	KML No 2 Pty Ltd	100%	Live	15 May 2028
	E47/3719	Osborne	KML No 2 Pty Ltd	49%	Live	27 Feb 2030
	P47/1972	Cherratta Road	KML No 2 Pty Ltd	100%	Live	25 Aug 2029
	M47/337	Radio Hill	Fox Radio Hill Pty Ltd	100%	Live	21 Mar 2036
	M47/161	Radio Hill	Fox Radio Hill Pty Ltd	100%	Live	23 Feb 2031
	E47/3361	Radio Hill	Fox Radio Hill Pty Ltd	100%	Live	4 April 2028
	L47/93	Radio Hill	Fox Radio Hill Pty Ltd	100%	Live	8 Nov 2036
	E47/5138	Whundo West	KML No 2 Pty Ltd		Ballot	N/A
Madura Copper-Gold Project	E69/4266	Cassowary Intrusion	KML No 2 Pty Ltd	100%	Live	10 Aug 2030
	E69/4317	Cassowary South	KML No 2 Pty Ltd	100%	Live	15 April 2031
	E69/4334	Cassowary East	KML No 2 Pty Ltd	100%	Live	23 April 2031
	E69/4318	Cassowary West	KML No 2 Pty Ltd	100%	Live	15 April 2031
	E69/4330	Southern Intrusions	KML No 2 Pty Ltd	100%	Live	23 April 2031
	E69/4394	Southern Extension	KML No 2 Pty Ltd	100%	Pending	N/A
	E69/4395	Deep South	KML No 2 Pty Ltd	100%	Pending	N/A
	E69/3441	Sharon Dam Intrusion	Red Metal Ltd – earn in	0%	Live	10 Oct 2026 (renewal lodged)

This announcement was approved for release by the Board

For further information:

Matthew Greentree
Executive Director
Artemis Resources Limited
+61 8 6261 5463
info@artemisresources.com.au

Competent Person Statement

The information in this report that relates to exploration results was prepared by Mr Oliver Hirst M.Sci (Hons), a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Hirst is a technical consultant to Artemis Resources. Mr Hirst has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hirst consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Caution Regarding Forward-Looking Information

This report contains historical facts, interpretations and statements relating to the Company's current exploration projects, drill targets, plans, estimates, objectives and strategies which are forward looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company's control that could cause actual results, performance or achievements to differ materially from future results, performance or achievements expressed or implied by those statements. Accordingly, any reliance place on such forward-looking statements is at the reader's sold risk. The Company disclaims any obligation or undertaking to disseminate updates or revisions to forward-looking statements to reflect changes in expectations, events, conditions or circumstances. The information in this report is subject to change without notice. No representation or warranty, express or implied, is given as to the accuracy, completeness or fairness of the information or opinions contained in this report, and no liability is accepted by the Company or any of its directors, members, officers, employees, agents or advisers for such information or opinion

About Artemis Resources

Artemis Resources (ASX:ARV) is an exploration company advancing a highly prospective portfolio of gold, copper and critical minerals projects in Western Australia.

- **Attractive projects:**
 - **Gold-Copper – Karratha Gold-Copper Project** (100%) multiple prospects incl: Carlow, Titan, Thorpe
 - **Copper-Gold – Madura Copper-Gold Project** – large IOCG type and intrusion related targets
 - **Nickel-Copper-PGM** Radio Hill massive sulphide deposit
 - **Lithium** – Andover Lithium JV: Mt Marie, Kobe, Osborne
- **Highly strategic location:** Tier 1 jurisdiction, close proximity to major hub at Karratha including regional rail and road infrastructure, administrative centre and Dampier Port
- **Significant exploration upside:** highly prospective tenure package in the Pilbara Region of Western Australia which is rapidly emerging gold province
- **Mineral Resource with growth potential:** existing gold-copper Mineral Resource at Carlow
- **Established processing site at Radio Hill:** strategically located
- **Madura Copper-Gold Project:** Artemis holds 2,100km² tenure along more than 100km of the western margin of the Madura Province, covering the Cassowary Intrusion and multiple interpreted intrusions prospective for IOCG-style copper-gold.

Appendix – Carlow Resource

Carlow Mineral Resource

Refer to Artemis ASX announcement - 13 October 2022

Greater Carlow Inferred Mineral Resource by weathering state^{1,2,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Oxide	1.29	1.5	0.8	0.59	0.07	34,000	8,000	1,000
Transition	1.49	2.0	1.2	0.84	0.09	56,000	13,000	1,000
Fresh	5.96	2.8	1.5	0.73	0.10	285,000	44,000	6,000
Total	8.74	2.5	1.3	0.73	0.09	374,000	64,000	8,000

Greater Carlow Inferred Mineral Resource by area above a cut-off of 0.7g/t AuEq^{1,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Main	6.33	2.4	1.3	0.70	0.08	271,000	44,300	5,100
Quod Est	0.19	3.2	1.5	0.85	0.24	9,000	1,600	450
Crosscut	0.73	2.2	0.7	0.99	0.09	16,000	7,300	650
Total	7.25	2.4	1.3	0.73	0.09	296,000	53,200	6,200

Greater Carlow Inferred Mineral Resource by area above a cut-off of 2.0g/t AuEq^{2,3}

Domain	Tonnes (Mt)	AuEq (g/t)	Au (g/t)	Cu (%)	Co (%)	Au (oz)	Cu (t)	Co (t)
Main	1.09	3.1	1.9	0.57	0.11	66,000	6,250	1,200
Crosscut	0.39	3.1	1.0	1.14	0.14	12,500	5,560	550
Total	1.49	3.1	1.6	0.72	0.12	78,500	10,700	1,750

Gold Equivalent formula

The gold equivalent formula used in the calculation of an Au Eq grade uses the following parameters:

It is the Company's view that all elements contributing to the gold equivalent calculation have the potential to be extracted and sold.

Oxide	Au Eq. equation = $Au (g/t) + Cu(\%) \times 0.86 + Co(\%) \times 2.31$
Transitional	Au Eq equation = $Au (g/t) + Cu(\%) \times 0.81 + Co(\%) \times 2.17$
Fresh	Au Eq equation = $Au (g/t) + Cu(\%) \times 1.31 + Co(\%) \times 3.96$

Significant inputs to the Mineral Resource

Parameter	Input value
Overall slope angles	Oxide 40°, Transition 45°, Fresh 50°
Processing cost	A\$50/t
Gold recoveries	Oxide 96%, Transitional 93.5%, Fresh 93%
Copper recoveries	Oxide 61%, Transitional 56%, Fresh 90.5%
Cobalt recoveries	Oxide 47%, Transitional 43%, Fresh 78%
Mining costs	A\$2.70/t + 0.5c/t per m below 30mRL, thereafter add Transitional A\$0.25/t and Fresh A\$0.50/t. OP strip ratio 12:1
NSRs (incl. payability, royalty and treatment and refining costs)	Gold: 94%, Copper 84%, Cobalt 41%
Gold price	A\$2,600/oz
Copper price	A\$12,699/t
Cobalt price	A\$90,478/t
Au royalty (in dore)	2.5%
Au royalty (in concentrate)	5%
Cu royalty	5%
Co royalty	5%

Metallurgical recoveries shown above are assumed based on available metallurgical test work as reflected in the input values provided in this table and detailed in pages 11 and 12, including Table 5, of the Company's announcement dated 13 October 2022.

¹ Reported above a cut-off of 0.7g/t AuEq within an optimised pit shell (current as at 13 October 2022).

² Reported above a cut-off of 2.0g/t AuEq for underground using MSO shapes (current as at 13 October 2022).

³ The Resource is classified as an Inferred Mineral Resource in accordance with the JORC Code, 2012. All tonnes are dry metric tonnes. Figures may not compute due to rounding.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Artemis Resources Limited

ABN

80 107 051 749

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	64	64
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(186)	(186)
	(e) administration and corporate costs	(552)	(552)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	12	12
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – <i>JV Receipts</i>	18	18
	<i>Other operational expenses</i>	(222)	(222)
1.9	Net cash from / (used in) operating activities	(866)	(866)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(41)	(41)
	(d) exploration & evaluation	(416)	(416)
	(e) investments	-	-

Consolidated statement of cash flows		Current quarter	Year to date
		\$A'000	(3 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (<i>payments for joint venture contributions</i>)	-	-
2.6	Net cash from / (used in) investing activities	(457)	(457)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,998	4,998
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(438)	(438)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – <i>right-of-use lease liabilities</i>	(30)	(30)
3.10	Net cash from / (used in) financing activities	4,530	4,530

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,446	3,446
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(866)	(866)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(457)	(457)

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,530	4,530
4.5	Effect of movement in exchange rates on cash held	-	(8)
4.6	Cash and cash equivalents at end of period	6,653	6,653

5.	Reconciliation of cash and cash equivalents	Current quarter	Previous quarter
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	\$A'000	\$A'000
5.1	Bank balances	108	312
5.2	Call deposits	6,545	3,134
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,653	3,446

6.	Payments to related parties of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: Items in 6.1 include payments for directors fees, company secretarial and consulting fees paid to the directors or their associated entities for services provided to the company.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(866)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(416)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,282)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,653
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,653
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.19
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Artemis Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.