ASX ANNOUNCEMENT

19 November 2026

ASARA RESOURCES

Change of Financial Year End

Asara Resources Limited (ASX: AS1; **Asara** or **Company**) advises that its Board of Directors has resolved to change the Company's fiscal year end from 30 June to 31 December.

The change in financial year end has been made to better align the Company's Guinean financial reporting obligations, including timing of year-end financial audit with its Guinean operations.

The Company has made the change in accordance with section 323D(2A) of the Corporations Act 2001 (Cth). The Board confirms that:

- The Company's previous financial year ended 30 June 2026.
- The Company will have a six-month transitional financial year beginning on 1 July 2026 and ending 31 December 2026.
- Thereafter, from 1 January 2027, the Company will adopt a twelve-month financial year, commencing on 1 January and ending 31 December.

The change in financial year requires the Company to, in respect of the six-month transitional financial year to:

- Lodge an Appendix 5B for the period 1 October to 31 December in accordance with the ASX listing rules by 29 January 2027.
- Lodge an annual financial report by 31 March 2027.
- Hold an Annual General Meeting by 31 May 2027.

The Company will advise the actual date of the Annual General Meeting in due course.

-ENDS-

This announcement was authorised for release by the Board of Asara Resources Limited.

Contact Information

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About Asara Resources

Asara Resources Limited is an ASX listed exploration company with a portfolio of advanced minerals projects in Guinea, West Africa and in Chile, South America.

The Company's flagship project is the advanced Kada Gold Project in eastern Guinea. Guinea remains one of the most under-explored countries in West Africa. Asara owns 51% of the Kada project and, in April 2022, exercised its right to earn a further 24%, increasing its interest to 75%. To secure this additional interest, Asara must fund the preparation of a Definitive Feasibility Study for Kada.

Asara has outlined a Indicated and Inferred Mineral Resource Estimate of 92.9Mt at 0.7g/t gold for 2.08Moz, the majority of which is shallow oxide gold mineralisation. Asara is focussed on growing the Mineral Resource Estimate. Most of the 150km^2 project area remains under explored and there is considerable upside for the discovery of additional oxide gold mineralisation.

At the Loreto Copper Project in Chile, Asara has signed a US$17m Option and Joint Venture agreement with Teck Resources Chile Limitada (**Teck Chile**) whereby Teck Chile can acquire up to a 75% interest in the project.

Kada Project Mineral Resource Estimate

Deposit	Classification	Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Moz)
Massan	Indicated	51.37	0.77	1.27
	Inferred	39.87	0.60	0.77
	Total	**91.23**	**0.70**	**2.04**
Bereko	Inferred	1.65	0.81	0.04
Kada Project	**Total**	**92.88**	**0.70**	**2.08**

Notes:

1. *Mineral Resources are not Ore Reserves and have not demonstrated economic viability. There is no certainty that all or any part of the estimated Mineral Resources will be converted into Ore Reserves.*
2. *Mineral Resources are reported on a 100% gross project basis and have not been adjusted to reflect Asara Resources beneficial ownership interest as dry metric tonnes with contained gold in troy ounces. Totals are subject to rounding and may not sum exactly.*

Competent Persons Statement

The information in this announcement relating to the Kada Mineral Resource Estimate was first reported by the Company in an ASX announcement dated 31 August 2026 titled "*Kada Interim Mineral Resource Grows 125% to 2.1 million ounces*".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement referred to above and, in the case of the Mineral Resource Estimate that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcements.