

Thursday, 4 January 2018

ASX Limited
ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Switzer Dividend Growth Fund

Monthly Redemptions and Units on issue as at 31 December 2017

For the purposes of ASX AQUA Rules 10A.4.2(b), 10A.4.2(cd) and ASX Operating Rules Procedure S10A.4.2, Switzer Asset Management Limited, as responsible entity for the Switzer Dividend Growth Fund (the **Fund**) provides the following information for the period 1 December 2017 to 31 December 2017.

Fund details:	31-December-2017	30-November-2017
Units on Issue	29,757,708	29,610,734
Net asset value per unit	\$2.6141	\$2.5820
Net Fund Assets	\$77,790,913	\$76,455,327

Redemptions for the period 1 December 2017 - 31 December 2017			
Number of units redeemed	272,225	Value of units redeemed	\$706,201

Yours faithfully,

Hari Morfis

Company Secretary

Switzer Asset Management Limited as responsible entity of the Switzer Dividend Growth Fund.

About the Switzer Dividend Growth Fund

The Switzer Dividend Growth Fund (SWTZ) aims to provide investors with tax effective income and long term capital growth by investing in a core portfolio of blue-chip Australian shares. The portfolio will be managed to provide investors with an attractive income stream paid quarterly that is franked to the maximum possible extent. The Fund is intended to be a simple to use, low-cost vehicle that gives investors access to some of the most experienced investment professionals in Australia.