

Thursday, 8 March 2018

ASX Limited
ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Switzer Dividend Growth Fund (managed fund)

Quarterly portfolio disclosure notification as at 31 December 2017

Switzer Asset Management Limited, as responsible entity for the Switzer Dividend Growth Fund (managed fund) (the **Fund**) advises that the portfolio holdings of the Fund as at 31 December 2017 are as set out in this release.

Yours faithfully,

Hari Morfis
Company Secretary

Switzer Asset Management Limited as responsible entity of Switzer Dividend Growth Fund (managed fund)

About the Switzer Dividend Growth Fund (managed fund)

The Switzer Dividend Growth Fund (managed fund) (**SWTZ**) aims to provide investors with tax effective income and long term capital growth by investing in a core portfolio of blue-chip Australian shares. The portfolio will be managed to provide investors with an attractive income stream paid quarterly that is franked to the maximum possible extent. The Fund is intended to be a simple to use, low-cost vehicle that gives investors access to some of the most experienced investment professionals in Australia.

Name	Weight (%)	Name	Weight (%)
AGL ENERGY LTD	2.32	MAGELLAN FINANCIAL GROUP LTD	0.83
ALUMINA LTD	0.27	NATIONAL AUSTRALIA BANK LTD	5.98
AMCOR LIMITED	2.00	NEWCREST MINING LTD	1.33
AMP LTD	0.90	ORORA LTD	0.82
AURIZON HOLDINGS LTD	1.55	PERPETUAL LTD	0.51
AUST AND NZ BANKING GROUP	6.90	RESMED INC-CDI	1.12
AUSTRALIAN DOLLAR	2.02	RIO TINTO LTD	2.44
BANK OF QUEENSLAND LTD	0.75	SCENTRE GROUP	1.61
BHP BILLITON LIMITED	6.46	SONIC HEALTHCARE LTD	0.79
BRAMBLES LTD	2.39	SPARK INFRASTRUCTURE GROUP	1.75
CALTEX AUSTRALIA LTD	1.78	STOCKLAND	2.08
CHALLENGER LTD	0.93	SUNCORP GROUP LTD	2.73
CHARTER HALL GROUP	0.86	TABCORP HOLDINGS LTD	2.02
COMMONWEALTH BANK OF AUSTRAL	9.63	TELSTRA CORP LTD	2.99
CSL LTD	4.67	TRANSURBAN GROUP	2.31
GOODMAN GROUP	1.34	VICINITY CENTRES	1.24
ILUKA RESOURCES LTD	0.27	WESFARMERS LTD	4.90
INSURANCE AUSTRALIA GROUP	1.43	WESTPAC BANKING CORP	7.53
IOOF HOLDINGS LTD	0.31	WOODSIDE PETROLEUM LTD	3.76
JAMES HARDIE INDUSTRIES-CDI	1.63	WOOLWORTHS GROUP LTD	1.18
MACQUARIE GROUP LTD	3.68		