

Friday, 28 February 2020

ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Switzer Dividend Growth Fund (Quoted Managed Fund)

Quarterly portfolio disclosure notification as at 31 December 2019

Switzer Asset Management Limited, as responsible entity for the Switzer Dividend Growth Fund (Quoted Managed Fund) (the **Fund**) advises that the portfolio holdings of the Fund as at 31 December 2019 are as set out in this release.

Yours faithfully,

Anthony Rule,
Company Secretary

Switzer Asset Management Limited as responsible entity of Switzer Dividend Growth Fund (Quoted Managed Fund)

About the Switzer Dividend Growth Fund (Quoted Managed Fund)

The Switzer Dividend Growth Fund (Quoted Managed Fund) (**SWTZ**) aims to provide investors with tax effective income and long-term capital growth by investing in a core portfolio of blue-chip Australian shares. The portfolio will be managed to provide investors with an attractive income stream paid quarterly that is franked to the maximum possible extent. The Fund is intended to be a simple to use, low-cost vehicle that gives investors access to some of the most experienced investment professionals in Australia.

Switzer Asset Management Limited

ACN 123 611 978

AFSL 312 247

Level 6, 10 Spring Street Sydney NSW 2000

T 1300 052 054

W switzerassetmanagement.com.au

E invest@switzer.com.au

Name	Weight	Name	Weight
COMMONWEALTH BANK OF AUSTRALIA	7.22	STAR ENTERTAINMENT GRP LTD	1.92
WESTPAC BANKING CORP	5.85	INSURANCE AUSTRALIA GROUP	1.92
NATIONAL AUSTRALIA BANK LTD	5.23	CSL LTD	1.89
AUST AND NZ BANKING GROUP	4.86	GPT GROUP	1.83
BHP GROUP LTD	4.07	BRAMBLES LTD	1.75
MACQUARIE GROUP LTD	3.82	RELIANCE WORLDWIDE CORP LTD	1.75
WOODSIDE PETROLEUM LTD	3.43	ORIGIN ENERGY LTD	1.73
WESFARMERS LTD	3.19	TABCORP HOLDINGS LTD	1.67
ARISTOCRAT LEISURE LTD	2.89	ORORA LTD	1.66
SUNCORP GROUP LTD	2.88	UNIBAIL-RODAMCO-WESTFIEL/CDI	1.62
TELSTRA CORP LTD	2.41	ATLAS ARTERIA	1.59
APA GROUP	2.35	GOODMAN GROUP	1.51
AMCOR PLC-CDI	2.33	WOOLWORTHS GROUP LTD	1.49
CALTEX AUSTRALIA LTD	2.33	LINK ADMINISTRATION HOLDINGS	1.45
TRANSURBAN GROUP	2.31	LENLEASE GROUP	1.12
SYDNEY AIRPORT	2.29	PERPETUAL LTD	0.85
SPARK INFRASTRUCTURE GROUP	2.28	FORTESCUE METALS GROUP LTD	0.85
STOCKLAND	2.27	JAMES HARDIE INDUSTRIES-CDI	0.74
AUSNET SERVICES	2.11	BANK OF QUEENSLAND LTD	0.61
COLES GROUP LTD	2.00	CHALLENGER LTD	0.53
DEXUS	1.92	AUSTRALIAN DOLLAR	3.51

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