

Wednesday, 8 July 2020

ASX Limited
ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Switzer Dividend Growth Fund (Quoted Managed Fund)

Announcement – Estimated Distribution and Timetable for the quarter ending 30 June 2020

Switzer Asset Management Limited as responsible entity of the Switzer Dividend Growth Fund (Quoted Managed Fund), announces that the fund will pay an estimated distribution of \$0.017112 per unit, for the quarter ending 30 June 2020. It is estimated that this distribution will be 80% franked.

For the year ended 30 June 2020 Switzer Dividend Growth Fund (Quoted Managed Fund) will pay, inclusive of the estimated distribution above, total distributions of \$0.092491. This equates to a net distribution yield of 3.57%¹ and a gross distribution yield of 4.83% inclusive of franking credits.

The June 2020 quarterly distribution is significantly lower than previous corresponding periods due to the COVID-19 pandemic which has impacted dividend payout ratios for most companies in Australia.

In addition, the following distribution timetable will apply to the Switzer Dividend Growth Fund (Quoted Managed Fund) for the quarter ending 30 June 2020.

Event	Date
Estimated Distribution Announcement Date	8 July 2020
Distribution Ex Date	13 July 2020
Final Distribution Announcement Date	13 July 2020
Record Date	14 July 2020
DRP Pricing Date	14 July 2020
DRP Election Date	15 July 2020
Payment Date	22 July 2020
DRP Units Issue Date	22 July 2020

Details of the actual distribution will be announced on 13 July 2020. Switzer Asset Management Limited expects to see a small movement between the estimated and actual distribution per unit primarily due to applications and redemptions between now and the Ex-Date.

Yours faithfully,

Anthony Rule
Company Secretary

Switzer Asset Management Limited

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Switzer Asset Management Limited as responsible entity of the Switzer Dividend Growth Fund (Quoted Managed Fund)

About the Switzer Dividend Growth Fund (Quoted Managed Fund)

The Switzer Dividend Growth Fund (Quoted Managed Fund) (SWTZ) aims to provide investors with tax effective income and long-term capital growth by investing in a core portfolio of blue-chip Australian shares. The portfolio will be managed to provide investors with an attractive income stream paid quarterly that is franked to the maximum possible extent. The Fund is intended to be a simple to use, low-cost vehicle that gives investors access to some of the most experienced investment professionals in Australia.

1. Distribution yield calculation based on distributions attributable to the 12 months ended 30 June 2020 relative to SWTZ's closing unit price of \$2.59 as at 30 June 2019

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