

Monday, 13 July 2020

ASX Limited
ASX Market Announcement Office
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Switzer Dividend Growth Fund (Quoted Managed Fund)

Announcement – Actual Distribution and Timetable for the quarter ending 30 June 2020

Switzer Asset Management Limited as responsible entity of the Switzer Dividend Growth Fund (Quoted Managed Fund), announces that the fund will pay an actual distribution of \$0.017109 per unit, for the quarter ending 30 June 2020. It is estimated that this distribution will be 80% franked.

For the year ended 30 June 2020 Switzer Dividend Growth Fund (Quoted Managed Fund) will pay, inclusive of the actual distribution above, total distributions of \$0.092692. This equates to a net distribution yield of 3.58%¹ and a gross distribution yield of 4.87% inclusive of franking credits.

The June 2020 quarterly distribution is significantly lower than previous corresponding periods due to the COVID-19 pandemic which has impacted dividend payout ratios for most companies in Australia.

In addition, the following distribution timetable will apply to the Switzer Dividend Growth Fund (Quoted Managed Fund) for the quarter ending 30 June 2020.

Event	Date
Estimated Distribution Announcement Date	8 July 2020
Distribution Ex Date	13 July 2020
Final Distribution Announcement Date	13 July 2020
Record Date	14 July 2020
DRP Pricing Date	14 July 2020
DRP Election Date	15 July 2020
Payment Date	22 July 2020
DRP Units Issue Date	22 July 2020

Due to applications and redemptions between the estimated distribution and actual distribution announcement dates there is a small movement between the estimated and actual distribution per unit.

Yours faithfully,

Anthony Rule
Company Secretary

Switzer Asset Management Limited

ACN 123 611 978

AFSL 312 247

Level 6, 10 Spring Street Sydney NSW 2000

T 1300 052 054

W switzerassetmanagement.com.au

E invest@switzer.com.au

Switzer Asset Management Limited as responsible entity of the Switzer Dividend Growth Fund (Quoted Managed Fund)

About the Switzer Dividend Growth Fund (Quoted Managed Fund)

The Switzer Dividend Growth Fund (Quoted Managed Fund) (SWTZ) aims to provide investors with tax effective income and long-term capital growth by investing in a core portfolio of blue-chip Australian shares. The portfolio will be managed to provide investors with an attractive income stream paid quarterly that is franked to the maximum possible extent. The Fund is intended to be a simple to use, low-cost vehicle that gives investors access to some of the most experienced investment professionals in Australia.

1. Distribution yield calculation based on distributions attributable to the 12 months ended 30 June 2020 relative to SWTZ's closing unit price of \$2.59 as at 30 June 2019

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