

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SWIFTEL LIMITED
ACN	009 273 152

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Gale
Date of last notice	16 May 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	1 October 2003
No. of securities held prior to change	19,290,000 Fully Paid Ordinary Shares 10,845,000 Listed Options 1,000,000 Options 03/10/2005 exercisable at 40 cents
Class	Ordinary shares fully paid
Number acquired	nil
Number disposed	2,099,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1,599,000 off market \$0.10 500,000 on market \$0.094
No. of securities held after change	17,191,000 Fully Paid Ordinary Shares 10,845,000 Listed Options 1,000,000 Options 03/10/2005 exercisable at 40 cents

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market transfers to directors 1,249,000 Off market transfer to company secretary 200,000 Off market transfer to another 150,000 On market sale 500,000</p>
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.