

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>SWIFTEL LIMITED</b>
<b>ABN</b>	<b>31 009 273 152</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Colin J Marland
<b>Date of last notice</b>	3 October 2003

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	50% interest in E-Cash Aust Pty Ltd
<b>Date of change</b>	21 October 2003
<b>No. of securities held prior to change</b>	583,333 Ordinary Shares Indirect (25% of 2,333,333) 2,666,667 Ordinary Shares Indirect
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	583,250 (25% of 2,333,000)
<b>Number disposed</b>	nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share approx
<b>No. of securities held after change</b>	1,166,583 Ordinary Shares Indirect (50% of 2,333,166) 2,666,667 Ordinary Shares Indirect
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Increase in holding of E-Cash Australia Pty Ltd from 25% to 50%.

+ See chapter 19 for defined terms.

---

+ See chapter 19 for defined terms.