

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SWIFTEL LIMITED
ACN	009 273 152

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Vilensky
Date of last notice	3 rd October 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Coilens Corporation Pty Ltd
Date of change	25 th November 2003
No. of securities held prior to change	666,666 Unlisted Options 300,000 Listed Options 340,645 Ordinary Shares
Class	1. Ordinary Shares 2. Unlisted Options
Number acquired	1. 2,000,000 2. 666,666
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$ 0.10 per share 2. Issued pursuant to approval of General Meeting in March 2002
No. of securities held after change	1,333,332 unlisted options 2,340,645 ordinary shares indirect 300,000 listed options indirect

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>1. Off Market Transfer from another director 2. Second tranche of options approved by shareholders in 2002</p>
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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.