

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

15 March 2004

SWIFTEL LIMITED

REINSTATEMENT TO OFFICIAL QUOTATION

The securities of Swiftel Limited (the "Company") will be reinstated to official quotation from the commencement of trading on Monday, 15 March 2004 following the Company's announcement dated 12 March 2004 in relation to the acquisition of People Telecom Limited and a proposal to change its activities.

In accordance with ASX's requirements for compliance with listing rule 11.1, it is expected that the Company's securities will be suspended from official quotation at the close of trading on the business day preceding the shareholder's meeting to approve the proposal to change the Company's activities. If shareholders approve the proposal, the Company's securities will remain suspended until the Company has complied with listing rule 11.1 and Chapters 1 and 2 of the listing rules.

Security Code: SWT
 SWTOA

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Facsimile

TO: Mr Tony Walsh
COMPANY: Australian Stock Exchange Limited
FAX NO: 08 9221 2020
SUBJECT: Reinstatement from Suspension

FROM: Graeme Boden
DATE: 12 March 2004
PAGES: 1 (incl. cover page)

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Swiftel Limited requests reinstatement of trading with effect from opening of business on Monday 15th March 2004, following release to the market this morning of announcements in relation to the acquisition of People Telecom.

A handwritten signature in black ink, appearing to read "G Boden".

G R Boden
Company Secretary
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mobile: 0407 194 648