

Swiftel Limited

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24 June 2004

OPTIONS OFFER

Swiftel Limited wishes to advise that the options offer detailed in its prospectus dated 4 June 2004 closes at **5pm (WST) on 24 June 2004.**

If an option holder is broker sponsored, they should contact their sponsoring broker if they wish to accept the terms of the offer.

Issuer sponsored option holders can fax their forms through to Computershare Investor Services on 08 9323 2033.

For further information about People Telecom Limited visit www.peopletelecom.com.au or Swiftel Limited, visit www.swiftel.com.au or contact:

Computershare Investor Services
Ph: 08 9323 2000