

Monday, 28 July 2025

ASX Market Announcement Office
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WCM Quality Global Growth Fund – Active ETF Enhancement to Distribution Policy – Minimum Cash Distribution and Increased Frequency

AGP Investment Management Limited (**AGP IM**), as responsible entity for the WCM Quality Global Growth Fund – Active ETF (the **Fund**) is pleased to announce an important enhancement to the Fund’s distribution policy, effective from 28 July 2025.

This enhancement reflects a strategic transition from an annual to a quarterly distribution framework, designed to provide more regular income and greater predictability for unitholders.

AGP IM has issued an updated Product Disclosure Statement (**PDS**) to reflect these changes dated 28 July 2025.

Key changes to the Distribution Policy

Minimum distribution target

AGP IM has enhanced the Fund’s distribution policy and is pleased to announce the commencement of a minimum annualised cash yield target of 5.0% per annum (**Minimum Cash Distribution**), calculated on the net asset value per unit as at the last day of the preceding financial year, inclusive of the distribution accrual for that period.

This Minimum Cash Distribution is designed to provide investors with greater certainty and confidence regarding the income generated from their investment in the Fund. It is AGP IM’s intention to ensure that the Fund will distribute cash equal to its taxable income for each financial year. While the Fund may distribute cash more than its taxable income, to meet the Minimum Cash Distribution, AGP IM does not intend to distribute cash less than the taxable income amount.

Quarterly distribution frequency

AGP IM is pleased to announce a further enhancement to the Fund’s distribution policy through the introduction of quarterly distribution payments to unitholders, enabling unitholders to receive distributions more regularly throughout the year.

The distribution schedule for the current financial year (**FY2026**) is as follows:

Distribution Date	Payment Date	Minimum Cash Distribution (%)	Minimum Cash Distribution (cents per unit)
30 September 2025	21 October 2025	1.25%	12.2530
31 December 2025	22 January 2026	1.25%	12.2530
31 March 2026	23 April 2026	1.25%	12.2530
30 June 2026 ¹	21 July 2026	1.25%	12.2530

¹ While a consistent minimum distribution is targeted each quarter, note that the June distribution may be larger than the minimum amount. This is to allow for additional taxable income amounts (including net capital gains) in excess of the target 5% annual Minimum Cash Distribution amount. AGP IM will provide further details regarding the exact distribution amounts as they are finalised, in accordance with the ASX AQUA requirements, and communicated to investors through the appropriate market announcements.

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This revised distribution framework reflects AGP IM's continued commitment to delivering value, maximising unitholder returns and enhancing the overall investment experience for unitholders.

Distribution Reinvestment Plan (DRP) Opportunity

The DRP is expected to be in operation for all quarterly distributions for FY2026 for investors wishing to remain fully invested in the Fund.

The DRP provides unitholders with a cost-effective means of maximising their investment in the Fund by reinvesting their distributions into additional units in the Fund. Units issued under the DRP will be free of any brokerage, commission, stamp duty and other transaction costs and will rank equally with existing units from the date of issue.

The issue price for units allotted under the DRP will be the Fund's net asset value per unit at the end of the ASX Trading Day on the Record Date. Any residual amounts will count towards future DRP allotments.

To take part in the DRP, we recommend speaking with your financial adviser or completing the steps outlined below.

1. Logging into <https://au.investorcentre.mpms.mufg.com/Login.aspx/Login>;
2. Selecting issuer name "AGPL - AGP INVESTMENT MANAGEMENT LIMITED" and selecting WCMQ as the fund,
3. Selecting 'Payments & Tax' then 'Reinvestment Plans',
4. Selecting 'Create Instructions' under WCMQ in the 'Action' section, and
5. Selecting either 'Full Participation' or 'Partial Participation'.

The DRP election form is available at www.associateglobal.com/funds/wcmq/.

Should you have any questions or require additional information, please contact our Investor Relations team: invest@associateglobal.com.

We thank you for your continued support.

AGP Investment Management Limited as responsible entity for WCM Quality Global Growth Fund – Active ETF

About the WCM Quality Global Growth Fund – Active ETF

The WCM Quality Global Growth Fund – Active ETF (**WCMQ**) invests in a high conviction, actively managed diversified portfolio of listed, quality, high growth companies sourced from developed and emerging markets, with the primary objective of providing long-term capital growth.

WCMQ is managed by WCM Investment Management (**WCM**), a California-based global equities specialist with total firm assets under management of A\$174.3 billion. In the Australian market, WCM proudly serves over 10,000 institutional, wholesale, and retail investors.

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