



Announcement Summary

Entity name

AUSTRALIAN STRATEGIC MATERIALS LIMITED

Announcement Type

New announcement

Date of this announcement

16/6/2025

The Proposed issue is:

An offer of securities under a securities purchase plan

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +security code	+Security description	Maximum Number of +securities to be issued
ASM	ORDINARY FULLY PAID	54,402,204

+Record date

13/6/2025

Offer closing date

17/7/2025

+Issue date

24/7/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN STRATEGIC MATERIALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

168368401

1.3 ASX issuer code

ASM

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/6/2025

1.6 The Proposed issue is:

An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 Do any external approvals need to be obtained or other conditions satisfied before the offer of +securities under the +securities purchase plan issue can proceed on an unconditional basis?

No



Part 4B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

ASM : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

ASM : ORDINARY FULLY PAID

Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted

54,402,204

Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?

No

Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?

Yes

Describe the maximum subscription condition

The company aims to raise up to \$3.0 million (before costs) under the share purchase plan ("SPP") but reserves the right to increase the size of the SPP (such as by accepting oversubscriptions) or scale back applications at its discretion.

Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?

Yes

Is the minimum acceptance unit based or dollar based?

Dollar based (\$)

Please enter the minimum acceptance value

\$ 2,000

Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?

Yes

Is the maximum acceptance unit based or dollar based?

Dollar based (\$)



Please enter the maximum acceptance value

\$ 30,000

Describe all the applicable parcels available for this offer in number of securities or dollar value

\$2000, \$5000, \$10000, \$15000, \$20000, \$25000, \$30000

Offer price details

Has the offer price been determined?

No

In what currency will the offer be made?

AUD - Australian Dollar

How and when will the offer price be determined?

The issue price is set at 80% of the VWAP (as defined in the ASX Listing Rules) for Shares calculated over the last 5 days on which sales in Shares are recorded prior to the date on which the new Shares pursuant to the SPP are to be issued.

Oversubscription & Scale back details

Will a scale back be applied if the offer is over-subscribed?

Yes

Describe the scale back arrangements

The Directors may in their absolute discretion, undertake a scale back to the extent and in the manner they see fit

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 4C - Timetable

4C.1 Date of announcement of +security purchase plan

16/6/2025

4C.2 +Record date

13/6/2025

4C.3 Date on which offer documents will be made available to investors

19/6/2025

4C.4 Offer open date

19/6/2025

4C.5 Offer closing date

17/7/2025

4C.7 +Issue date and last day for entity to announce results of +security purchase plan offer

24/7/2025



Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?

Yes

Part 4E - Fees and expenses

4E.1 Will there be a lead manager or broker to the proposed offer?

Yes

4E.1a Who is the lead manager/broker?

Canaccord Genuity (Australia) Limited

4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A management fee equal to 2.0% of funds raised under the SPP, subject to certain potential investor exclusions.

4E.2 Is the proposed offer to be underwritten?

Yes

4E.2a Who are the underwriter(s)?

Canaccord Genuity (Australia) Limited

4E.2b What is the extent of the underwriting (ie the amount or proportion of the issue that is underwritten)?

The SPP will be underwritten by Canaccord Genuity (Australia) Limited (Canaccord) to an amount of \$3,000,000 (or such lesser amount as is permitted pursuant to the Company's ASX Listing Rule 7.1 placement capacity). The Company has the ability to accept oversubscriptions above that \$3,000,000 amount, but any oversubscriptions are not underwritten.

4E.2c What fee, commission or other consideration is payable to them for acting as underwriter(s)?

An underwriting fee equal to 4.0% of funds raised under the SPP, subject to certain potential investor exclusions.

4E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated.

Pursuant to the Underwriting Agreement, the underwriter can terminate the underwriting in various circumstances, such as if a condition precedent is not fulfilled, or the company being prevented from issuing the SPP shares, not complying with its obligations or withdrawing the SPP, a statement in a SPP document being or becoming misleading or deceptive, a material adverse change, notification of a regulatory or government investigation, significant ASX 300 index or rare earth element price falls, ASX action preventing quotation of the SPP shares, a material contract breach, events of insolvency, fraud, a change of the company's board or a senior executive or major shareholding, political instability, delay or if any of various adverse events or changes occur in relation to the company, the SPP or broader markets (among other events).

4E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Legal and registry fees usual to an SPP transaction of this nature.



Part 4F - Further Information

4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Supporting key strategic activities including progressing the Company's US metallisation expansion plans, the ramp up and building of further capability at the Company's Korean Metals Plant, and the Dubbo Project Rare Earths Options Assessment.

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

No

4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer

Countries except Australia and New Zealand.

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://asm-au.com/investors/asx-announcements/>

4F.4 Any other information the entity wishes to provide about the proposed offer

The indicative maximum number of Shares to be issued under the SPP stated at the beginning of this form is just a placeholder (based on the 30% limit of shares which can be issued without shareholder approval under the SPP), and is not intended to forecast the actual number of Shares which will be issued under the SPP. The actual number will be determined on the issue date of Shares under the SPP based on the issue price detailed above.