



23 September 2025

ASX Compliance Pty Ltd
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

By electronic lodgment

AUSTRALIAN STRATEGIC MATERIALS LIMITED – NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Australian Strategic Materials Limited (ACN 168 368 401) (ASX Code: ASM) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company refers to its ASX announcement dated 11 September 2025 entitled “Results of Extraordinary General Meeting” regarding the approval of, among other things, the issue of shares to Mr Ian Gandel (the Company’s Chair and major shareholder) and Mr Dominic Heaton (a Non-Executive Director of the Company) or their respective nominee(s). In accordance with that approval, the Company has today issued a total of 1,823,978 fully paid ordinary shares in the capital of the Company (**New Shares**) at an issue price of \$0.5647 per New Share to those directors or their respective nominee(s).

Please refer to the accompanying Appendix 2A and the Company's previous ASX announcements for further details.

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act that:

- (1) the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (2) this notice is being given by the Company under section 708A(5)(e) of the Corporations Act;
- (3) as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) sections 674 and 674A of the Corporations Act; and
- (4) as at the date of this notice, there is no “excluded information” (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company in this notice.

This notice has been authorised for release by the Company's Board of Directors.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Annaliese Eames', written in a cursive style.

Annaliese Eames
Company Secretary
Australian Strategic Materials Limited