



ASX Compliance Pty Ltd  
Level 40 Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

**By electronic lodgment**

27 October 2025

**AUSTRALIAN STRATEGIC MATERIALS LIMITED – NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)**

This notice is given by Australian Strategic Materials Limited (ACN 168 368 401) (ASX Code: ASM) (**Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

The Company refers to its ASX announcement dated 20 October 2025 and titled 'ASM successfully raises A\$55M to ramp-up alloy output and drive metallisation growth initiatives' in respect of a placement (**Announcement**). The Company has today issued a total of 42,292,501 fully paid ordinary shares in the capital of the Company (**New Shares**) to certain institutional and sophisticated investors under the placement.

The New Shares were issued within the Company's placement capacity under ASX Listing Rules 7.1 and 7.1A, and additional information is included in the accompanying Appendix 2A.

As separately detailed in the Announcement, the Company intends to seek shareholder approvals (at an upcoming general meeting of the Company) for the proposed issue of additional shares in the capital of the Company, which are proposed to be issued to Mr Ian Gandel (the Company's Chair and major shareholder), Mr Dominic Heaton (a Non-Executive Director of the Company) and existing substantial shareholder Chapelgreen Pty Ltd or their respective nominee(s).

Please refer to the Company's previous ASX announcements for further information.

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act that:

- (1) the Company issued the New Shares under the placement without disclosure to investors under Part 6D.2 of the Corporations Act;
- (2) this notice is being given by the Company under section 708A(5)(e) of the Corporations Act;
- (3) as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) sections 674 and 674A of the Corporations Act; and
- (4) as at the date of this notice, there is no "excluded information" (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company in this notice.

This notice has been authorised for release by the Company's Board of Directors.

Yours faithfully

A handwritten signature in black ink, appearing to read "Annaliese Eames", written on a light blue background.

**Annaliese Eames**  
Company Secretary  
Australian Strategic Materials Limited